

JAYANT AGRO-ORGANICS LIMITED



AKHANDANAND, 38, MAROL CO-OP. INDL. ESTATE , OFF.M.V.ROAD, SAKINAKA, ANDHERI(E), MUMBAI-400 059. INDIA
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To,
BSE Ltd.
Corporate Relationship Department
P.J.Towers, Dalal Street
Fort, Mumbai – 400 001.

August 2,2013

Code No : 524330

Dear Sir,

**Sub: Clarification on the Press Release issued by National Spot Exchange Limited.
("NSEL") on 21st July,2013.**

With reference to the above, the Company clarifies as under :

1. The Company's transactions with NSEL were in respect of purchase of castor seeds on spot and delivered basis.
2. There are no outstanding contracts pending with NSEL.
3. There are no outstanding payments due to NSEL.
4. The Company has deposit of Rs.10,00,000/- (Rupees Ten Lacs Only).
5. The total amount of receivable from NSEL is Rs. 16,44,405/- (Rupees Sixteen Lacs Forty-four Thousand Four Hundred and five only). The Company has already applied for the refund.

Based on various rumors that some banks have treated the Company as NPA - The Company clarifies that these rumors are false and baseless.

Should you require any clarification please write to us.

Thanking you,
Yours faith fully,
For Jayant Agro Organics Limited

Dinesh Kapadia
Company Secretary

About Jayant Agro Group

Jayant Agro group, with a turnover of over Rs 18000 million, has the widest range of castor oil based chemicals and specialty chemicals in the world. It's Research and Development Centre is focused on developing new products and applications based on castor oil and its derivatives - delivering much more than molecules, converting the molecules to products for markets and turning ideas into solutions. JAOL Group's vision is to provide end to end solutions across the castor based value chain to its customers. It firmly believes that great solutions are the result of inspiration, hard work, dedication and team work - collaborative efforts to achieve greater synergy and success.