

JAYANT AGRO-ORGANICS LIMITED
MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
CIN - L24100MH1992PLC066691



REGD. OFFICE □ 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.
TEL.: +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com
FACTORY UNIT 1 □ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
FACTORY UNIT 2 □ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
TEL.: (0265) 613 0000, 223 2112, 223 0350 • FAX : (0265) 223 0958.

5th May, 2018

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Fax Nos : 22723121 / 22722041

Fax Nos : 26598237 / 38

Dear Sir:

Board Meeting Outcome – 5th May, 2018

We wish to inform that the following decisions have been taken at the Meeting of the Board of Director held today i.e. 5th May, 2018:

Audited Financial Results for the year ended 31st March, 2018

The Board of Directors at its meeting held on 5th May, 2018 has approved the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended 31st March, 2018 along with review report of the Statutory Auditor of the Company. In the said regards, please find enclosed herewith the said Financial Results in the prescribed format, the report of Statutory Auditor and declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing and Obligations & Disclosure Requirements) Regulations, 2015.

Recommendation of Final Equity Dividend

The Board of Directors have recommended a final dividend @ 27% i.e. Rs. 1.35 per share on Equity Shares of Rs. 5/- each, which shall be subject to the approval of the shareholders at the ensuing Annual General Meeting. Upon the approval of the final dividend by the shareholders, the total dividend for the financial year 2017-18 will be @ 40% i.e. Rs. 2.00 per share on Equity Shares of Rs. 5/- each.(on the enhanced share capital on account of bonus issue in the ratio of 1:1 in the financial year 2017-18)

Raising of Funds

Subject to approval of the Members of the Company, Board of Director have approved the raising of funds by issue of equity shares and/or debt securities

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Reclassification of Promoter

Subject to approval of the Members of the Company and other regulatory bodies, the Board of Director have approved the reclassification of Mr. Dilipsinh G. Udeshi from Promoter to Public Category.

26th Annual General Meeting

The 26th Annual General Meeting of the Company will be held on Saturday, 28th July, 2018.

The Meeting of the Board of Director commenced at 11.00 a.m. and concluded at 6.20 p.m.

Kindly take the above on your records.

Thanking you,

For Jayant Agro - Organics Limited



Dinesh Kapadia

Company Secretary & Compliance Officer

Encl: A/a



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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH 2018

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1	Income from operations					
a	Revenue from Operations	20,278.38	18,903.31	18,102.54	78,131.37	66,162.62
b	Other Income	28.73	33.55	226.82	432.11	463.25
	Total income from Operation	20,307.11	18,936.86	18,329.36	78,563.48	66,625.87
2	Expenses					
a	Cost of Material consumed	15,184.59	13,372.13	11,569.67	57,164.94	45,847.35
b	Purchase of stock-in-trade	179.27	230.15	233.97	1,064.22	726.43
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(405.01)	82.79	980.43	(1,404.31)	135.51
d	Excise Duty	-	-	155.38	131.53	519.85
e	Employees benefit expenses	656.39	658.26	522.83	2,444.75	2,159.21
f	Finance cost	501.20	567.77	368.83	2,240.77	1,248.47
g	Depreciation and amortisation expenses	207.32	193.04	199.24	783.25	780.00
h	Other expenses	2,641.40	2,244.32	2,315.16	9,786.07	8,450.99
	Total expenses	18,965.16	17,348.46	16,345.51	72,211.22	59,867.82
3	Profit/(Loss) from before exceptional items (1-2)	1,341.95	1,588.40	1,983.85	6,352.26	6,758.05
4	Exceptional items	-	-	-	-	-
5	Net Profit before tax (3+4)	1,341.95	1,588.40	1,983.85	6,352.26	6,758.05
6	Tax expenses					
a	Current tax	405.00	534.00	565.00	2,025.00	2,001.30
b	Deferred tax	53.46	(5.37)	38.73	84.57	157.18
	Total tax expense	458.46	528.63	603.73	2,109.57	2,158.48
7	Net Profit after tax (5-6)	883.49	1,059.77	1,380.12	4,242.69	4,599.57
8	Other comprehensive income (OCI)	(292.49)	299.30	536.12	(555.35)	291.44
9	Total comprehensive income (7+8)	591.00	1,359.07	1,916.24	3,687.34	4,891.01
10	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	750.00	1,500.00	750.00
11	Other equity				25,524.82	23,047.85
12	Earning per share (EPS) of ₹ 5 each (not annualised)					
a	Basic EPS ₹	2.94	3.53	4.60	14.14	15.33
b	Diluted EPS ₹	2.94	3.53	4.60	14.14	15.33

See accompanying notes to the financial results



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Notes to the standalone audited financial results:

- The Company has issued and allotted 1,50,00,000 equity shares to the eligible holders of equity shares on the record date (i.e., 2nd August, 2017) as bonus equity shares by capitalizing reserves on 3rd August, 2017. The Earning Per Share figures for the year ended 31st March, 2017 and quarter ended 31st March, 2017 have been restated to give effect to the allotment of the bonus shares, as required by IND AS-33.
- The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter.
- The Board has recommended a dividend of Rs. 1.35 per share on equity shares of Rs. 5 each (27%) subject to approval of members of the Company at the forthcoming Annual General Meeting.
- Transition to Ind AS**
 From April 1, 2017 Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly the relevant quarterly and annual financial results for the previous periods are restated as per Ind AS. The reconciliation of net profit as per Ind AS and previous GAAP ("Accounting Standard") for the relevant periods of the previous year is as follows:

Sr. No.	Particulars	Note Ref.	Profit reconciliation			Year Ended	
			Audited	Unaudited	Audited	Audited	Audited
			31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Net profit as per Indian GAAP		872.79	1,050.31	1,337.29	4,220.49	4,525.02
i	Fair value adjustment of deposits, borrowings	a	(1.30)	(0.59)	(0.19)	4.15	(0.76)
ii	Employee benefits - actuarial Gain/ (Loss) adjustments	b	21.35	-	29.46	21.35	29.46
iii	Forward Contracts	c	-	-	(11.22)	-	20.86
iv	Deferred tax impact		(9.35)	10.05	24.78	(3.30)	24.99
	Net profit as per Ind AS		883.49	1,059.77	1,380.12	4,242.69	4,599.57
v	Other Comprehensive Income (OCI)		(292.49)	299.30	536.12	(555.35)	291.44
	Total Comprehensive Income under Ind AS		591.00	1,359.07	1,916.24	3,687.34	4,891.01

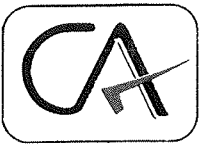
- Under Indian GAAP, processing fees of long term borrowing charged to Statement of Profit and Loss on the date of inception and interest free deposits were carried at cost. Under Ind AS processing fees on long term borrowing is to be spread over the period of loan and interest free deposits to be stated at fair value over the term of deposit. Impact of fair value changes as on the date of transition i.e. April 1, 2016, is recognised in reserves and changes thereafter are recognised in Statement of Profit and Loss or Other Comprehensive Income as the case may be.
 - Actuarial valuation gain loss on employee benefit: Under Accounting Standard all actuarial gains and losses were recognised in Statement of Profit and Loss however under Ind AS impact has been given in Other Comprehensive Income.
 - Under Ind AS fair valuation of outstanding open forward contracts has been done by comparing booking forward rate with the closing forward rate for the respective maturity of the contract however under Indian GAAP forwards contracts were revalued considering the closing spot rate.
- Revenue from operations for period upto 30th June, 2017 includes excise duty which is discontinued effective from 01st July, 2017 upon implementation of Goods and Service Tax (GST). In accordance with Ind AS 18, GST is not included in Revenue from operations. In view of this Revenue from operations for the quarter/year ended 31st March, 2018 are not comparable with previous periods.
 - The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 05th May, 2018, The Statutory Auditors of the Company have carried out a Audit of the aforesaid results.
 - The company has identified Castor Oil based derivative business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
 - The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.



Abhay V. Udeshi

Abhay V. Udeshi
 Chairman
 (DIN No. 00355598)

Place: Mumbai
 Date: 05th May, 2018



CA. Dr. B. K. Vatsaraj
B. Com., F.C.A., Ph.d

CA. Mayur Kisnadwala
B. Com., F.C.A.

CA. Jwalant S. Buch
B. Com., F.C.A., D.C.P.

CA. Abhilash N. Desai
B. Com., F.C.A.

CA. Nitesh K. Dedhia
B. Com., F.C.A.

Vatsaraj & Co. (Regd.)

CHARTERED ACCOUNTANTS

First Floor, Fort Chambers,

C Block, 65 Tamarind Lane,

Fort, Mumbai - 400 023.

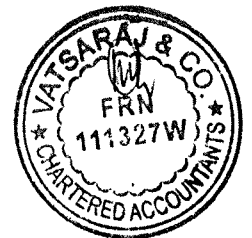
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+91-22 2263 5488

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
Jayant Agro-Organics Limited**

1. We have audited the accompanying statement of standalone financial results of Jayant Agro-Organics Limited ('the Company') for the quarter and year ended March 31, 20 18 (' the Statement '), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 20 15 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 20 16 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 20 18 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 20 18, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and the Circular.



Fourth Floor, Bharat House, 104, Mumbai Samachar Marg, Fort, Mumbai - 400 001

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2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

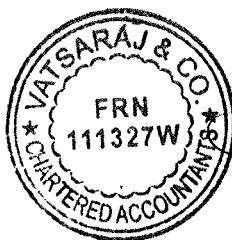
i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016, in this regard; and

ii. gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

4. The comparative financial information of the Company for the quarter and year ended March 31, 2017, included in these standalone financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated May 06, 2017 expressed an unmodified opinion.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For Vatsaraj & Co.
Chartered Accountants
FRN: 111327W



Mayur Kisnadwala
CA Mayur Kisnadwala
Partner
M. No. 033994

Place: Mumbai

Date: 05th May, 2018

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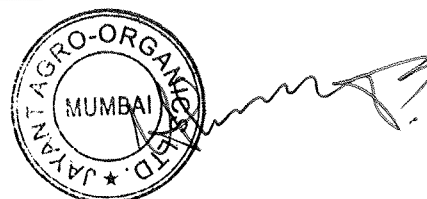
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AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH 2018

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1	Income from operations					
a	Revenue from Operations	66,519.53	67,114.70	42,552.68	255,093.91	166,780.63
b	Other Income	171.44	47.24	327.51	616.85	427.40
	Total income from Operation	66,690.97	67,161.94	42,880.19	255,710.76	167,208.03
2	Expenses					
a	Cost of Material consumed	38,460.41	46,770.61	33,996.98	168,033.51	109,631.23
b	Purchase of stock-in-trade	20,121.14	8,377.91	3,496.81	53,476.02	30,465.56
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(1,105.76)	3,505.84	(2,224.44)	(1,053.32)	(2,876.89)
d	Excise Duty	-	-	178.75	163.36	627.40
e	Employees benefit expenses	982.49	932.54	758.74	3,549.46	3,130.24
f	Finance cost	1,330.09	1,437.08	769.86	5,424.23	3,180.32
g	Depreciation and amortisation expenses	283.82	268.07	272.36	1,084.26	1,067.25
h	Other expenses	4,691.66	3,678.85	3,132.54	16,451.54	13,379.67
	Total expenses	64,763.85	64,970.90	40,381.60	247,129.06	158,604.79
3	Profit/(Loss) from before exceptional items (1-2)	1,927.12	2,191.04	2,498.59	8,581.70	8,603.24
4	Exceptional items	-	-	-	-	-
5	Net Profit before tax (3+4)	1,927.12	2,191.04	2,498.59	8,581.70	8,603.24
6	Tax expenses					
a	Current tax	611.94	728.17	715.04	2,782.57	2,552.56
b	Deferred tax	44.19	47.13	115.51	114.28	251.87
c	Additional tax on dividend distributed by subsidiaries	-	-	-	-	-
	Total tax expense	656.13	775.30	830.55	2,896.85	2,804.43
7	Net Profit after tax (5-6)	1,270.99	1,415.74	1,668.04	5,684.85	5,798.81
8	Share of profit/(loss) of joint ventures/associates (net)	6.41	5.56	0.79	23.41	(4.24)
9	Net Profit after tax and share in profit/(loss) of joint ventures/associates (7+8) (PAT)	1,277.40	1,421.30	1,668.83	5,708.26	5,794.57
	Attributed to:					
a	Owners of the Company	1,180.43	1,331.89	1,596.53	5,346.62	5,493.40
b	Non-controlling interests	96.97	89.41	72.30	361.64	301.17
10	Other comprehensive income (OCI)	(661.31)	910.40	746.41	(917.32)	278.07
11	Total comprehensive income (9+10)	616.09	2,331.70	2,415.24	4,790.94	6,072.64
	Attributed to:					
a	Owners of the Company	610.96	1,914.86	2,290.58	4,519.43	5,774.80
b	Non-controlling interests	5.13	416.84	124.66	271.51	297.85
12	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	750.00	1,500.00	750.00
13	Other equity				30,729.03	27,419.96
14	Earning per share (EPS) of ₹ 5 each (not annualised)					
a	Basic EPS ₹	3.93	4.44	5.32	17.82	18.31
b	Diluted EPS ₹	3.93	4.44	5.32	17.82	18.31

See accompanying notes to the financial results



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Notes to the consolidated audited financial results:

- The Company has issued and allotted 1,50,00,000 equity shares to the eligible holders of equity shares on the record date (i.e., 2nd August, 2017) as bonus equity shares by capitalizing reserves on 3rd August, 2017. The Earning Per Share figures for the year ended 31st March, 2017 and quarter ended 31st March, 2017 have been restated to give effect to the allotment of the bonus shares, as required by IND AS-33.
- The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter.
- The Board has recommended a dividend of Rs. 1.35 per share on equity shares of Rs. 5 each (27%) subject to approval of members of the Company at the forthcoming Annual General Meeting.
- Transition to Ind AS**
 From April 1, 2017 Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly the relevant quarterly and annual financial results for the previous periods are restated as per Ind AS. The reconciliation of net profit as per Ind AS and previous GAAP ("Accounting Standard") for the relevant periods of the previous year is as follows:

Sr. No.	Particulars	Note Ref.	Profit reconciliation			Year Ended	
			Audited	Unaudited	Audited	Audited	Audited
			31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Net profit as per Indian GAAP		1,275.03	1,446.44	1,632.71	5,704.59	5,636.50
i	Fair value adjustment of deposits, borrowings, investments	a	2.03	1.26	1.55	15.29	3.33
ii	Employee benefits - actuarial Gain/ (Loss) adjustments	b	1.85	-	27.21	1.85	27.21
iii	Forward Contracts	c	-	-	46.50	-	104.47
iv	Deferred tax impact		(4.70)	(29.08)	(39.43)	(24.71)	23.95
v	Profit/(loss) from Joint Venture		3.19	2.68	0.29	11.24	(0.89)
	Net profit as per Ind AS		1,277.40	1,421.30	1,668.83	5,708.26	5,794.57
vi	Other Comprehensive Income (OCI)		(661.31)	910.40	746.41	(917.32)	278.07
	Total Comprehensive Income under Ind AS		616.09	2,331.70	2,415.24	4,790.94	6,072.64

- (₹ in lacs)
- Under Indian GAAP, processing fees of long term borrowing charged to Statement of Profit and Loss on the date of inception and interest free deposits were carried at cost. Under Ind AS processing fees on long term borrowing is to be spread over the period of loan and interest free deposits to be stated at fair value over the term of deposit. Impact of fair value changes as on the date of transition i.e. April 1, 2016, is recognised in reserves and changes thereafter are recognised in Statement of Profit and Loss or Other Comprehensive Income as the case may be.
 - Actuarial valuation gain loss on employee benefit: Under Accounting Standard all actuarial gains and losses were recognised in Statement of Profit and Loss however under Ind AS impact has been given in Other Comprehensive Income.
 - Under Ind AS fair valuation of outstanding open forward contracts has been done by comparing booking forward rate with the closing forward rate for the respective maturity of the contract however under Indian GAAP forwards contracts were revalued considering the closing spot rate.
- Revenue from operations for period upto 30th June, 2017 includes excise duty which is discontinued effective from 01st July, 2017 upon implementation of Goods and Service Tax (GST). In accordance with Ind AS 18, GST is not included in Revenue from operations. In view of this Revenue from operations for the quarter/year ended 31st March, 2018 are not comparable with previous periods.
 - The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 05th May, 2018, The Statutory Auditors of the Company have carried out a Audit of the aforesaid results.
 - The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.



Abhay V. Udeshi

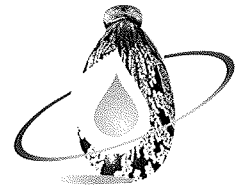
Abhay V. Udeshi
 Chairman
 (DIN No. 00355598)

Place: Mumbai
 Date: 05th May, 2018

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN - L24100MH1992PLC066691



REGD. OFFICE ☐ 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.
TEL.: +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com

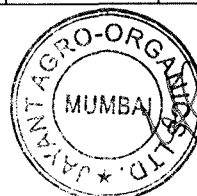
FACTORY UNIT 1 ☐ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.

FACTORY UNIT 2 ☐ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
TEL.: (0265) 613 0000, 223 2112, 223 0350 • FAX : (0265) 223 0958.

AUDITED STATEMENT OF ASSETS & LIABILITIES

(₹ in lacs)

Particulars	Standalone		Consolidated	
	Audited	Audited	Audited	Audited
	31.03.2018	31.03.2017	31.03.2018	31.03.2017
ASSETS				
Non-Current Assets				
Property, plant and equipment	16,363.08	16,403.14	21,879.89	22,047.60
Capital work-in-progress	315.26	271.70	384.69	288.10
Intangible assets	8.95	11.70	8.95	11.70
<i>Financial assets</i>				
Investments	1,552.68	1,552.68	1,123.48	1,089.07
Loans	6.30	8.13	15.10	21.80
Other financial assets	151.70	153.11	154.41	155.82
Other non-current assets	286.57	135.69	335.43	91.82
Current tax assets (net)	61.47	54.29	166.09	95.05
Current Assets				
Inventories	21,224.52	18,094.64	44,781.86	31,394.18
<i>Financial Assets</i>				
Trade Receivables	7,762.65	6,142.92	24,518.41	16,505.70
Cash and Cash Equivalents	346.69	223.16	375.31	315.77
Other Bank Balances	82.67	67.92	98.72	80.92
Loans	7.80	7.91	11.34	12.20
Other financial assets	0.35	829.98	0.48	1,422.05
Other Current Assets	3,793.52	4,141.32	9,778.32	7,599.01
Total Assets	51,964.21	48,098.28	103,632.47	81,130.79
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	1,500.00	750.00	1,500.00	750.00
Other Equity	25,524.82	23,047.85	30,729.03	27,419.96
Minority Interest	-	-	1,958.33	1,686.83
Liabilities				
Non-Current Liabilities				
<i>Financial Liabilities</i>				
Borrowings	1,103.20	74.93	1,103.20	74.93
Deferred Tax Liabilities (Net)	2,853.43	2,732.39	3,972.11	3,800.12
Current Liabilities				
<i>Financial Liabilities</i>				
Borrowings	17,686.34	17,302.25	54,097.49	40,787.29
Trade Payables	1,860.63	2,537.08	7,081.99	3,920.76
Other Financial Liabilities	735.58	863.20	2,129.12	1,630.57
Provisions	352.76	276.49	515.97	407.44
Other Current Liabilities	108.20	167.16	232.92	275.92
Current tax liabilities (net)	239.25	346.94	312.31	376.98
Total Equity and Liabilities	51,964.21	48,098.28	103,632.47	81,130.79



JAYANT AGRO-ORGANICS LIMITED
 MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
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AUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2018

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited 31.03.2018	Unaudited 31.12.2017	Audited 31.03.2017	Audited 31.03.2018	Audited 31.03.2017
	Gross Segment Revenue					
1	Castor Oil	46,348.09	48,400.69	24,835.05	177,672.41	101,435.00
2	Castor Oil Derivatives	20,109.99	18,687.09	17,643.73	77,157.01	65,037.15
3	Power Generation	61.45	26.92	73.90	264.49	308.48
	Revenue From Operations	66,519.53	67,114.70	42,552.68	255,093.91	166,780.63
	Segment Results					
1	Castor Oil	1,243.25	1,472.73	909.10	5,214.12	3,748.26
2	Castor Oil Derivatives	1,825.24	2,170.14	2,118.38	8,165.83	7,624.44
3	Power Generation	37.68	(19.80)	55.22	131.27	181.73
	Total Segment Results	3,106.17	3,623.07	3,082.70	13,511.22	11,554.43
	Add: Unallocable income	-	-	177.10	-	177.10
	Interest Income	151.04	5.05	8.65	494.71	52.03
	Less: Finance Cost	1,330.09	1,437.08	769.86	5,424.23	3,180.32
	Profit Before Tax	1,927.12	2,191.04	2,498.59	8,581.70	8,603.24
	Segment Assets					
1	Castor Oil	51,945.49	52,852.86	33,411.25	51,945.49	33,411.25
2	Castor Oil Derivatives	47,802.49	51,776.08	43,701.06	47,802.49	43,701.06
3	Power Generation	878.60	913.06	965.97	878.60	965.97
	Total Segment Assets	100,626.58	105,542.00	78,078.28	100,626.58	78,078.28
	Add: Unallocable corporate assets	3,005.89	2,930.08	3,018.85	3,005.89	3,018.85
	Total Assets	103,632.47	108,472.08	81,097.13	103,632.47	81,097.13
	Segment Liabilities					
1	Castor Oil	44,498.21	44,182.79	26,975.32	44,498.21	26,975.32
2	Castor Oil Derivatives	23,393.84	29,065.56	23,459.25	23,393.84	23,459.25
3	Power Generation	-	-	-	-	-
	Total Segment Liabilities	67,892.05	73,248.35	50,434.57	67,892.05	50,434.57
	Add: Unallocable corporate liabilities	3,511.39	3,606.48	2,492.60	3,511.39	2,492.60
	Total Liabilities	71,403.44	76,854.83	52,927.17	71,403.44	52,927.17

Notes:

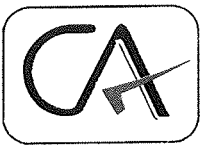
- The Company has reported segment as per Indian Accounting Standard 108 'Operating Segments' (Ind AS 108) read with SEBI's circular dated July 5, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Segment composition: Oil segment comprises of manufacturing and exports of various grades of Castor Oil, Derivative segment comprises of manufacturing and exports of various grades of value added products based on castor oil and Power segment comprises of generation of power through wind energy.



Abhay V. Udeshi

Abhay V. Udeshi
 Chairman
 (DIN No. 00355598)

Place: Mumbai
 Date: 05th May, 2018



CA. Dr. B. K. Vatsaraj
B. Com., F.C.A., Ph.d

CA. Mayur Kisnadwala
B. Com., F.C.A.

CA. Jwalant S. Buch
B. Com., F.C.A., D.C.P.

CA. Abhilash N. Desai
B. Com., F.C.A.

CA. Nitesh K. Dedhia
B. Com., F.C.A.

Vatsaraj & Co. (Regd.)

CHARTERED ACCOUNTANTS

First Floor, Fort Chambers,

C Block, 65 Tamarind Lane,

Fort, Mumbai - 400 023.

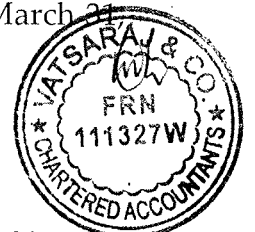
Tel. No.: +91-22 2265 3931

+91-22 2263 5488

Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
Jayant Agro-Organics Limited**

1. We have audited the accompanying statement of consolidated financial results of Jayant Agro-Organics Limited ('the Company') comprising its subsidiaries (together, 'the Group'), and its joint ventures for the quarter and year ended March 31, 20 18 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016 ('the Circular'). The consolidated financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2017, the audited annual consolidated financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 2018 ; and the relevant requirements of the Regulation and the Circular.



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2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries and joint ventures as referred to in paragraph 5 below, these quarterly consolidated financial results as well as the year to date results:

- i. includes the results of the entities mentioned in paragraphs 4 below;
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- iii. gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

4. The Statement includes the results of the following entities:

Subsidiaries:

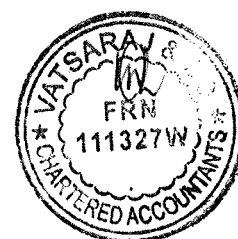
Ihsedu Agrochem Private Limited

Ihsedu Itoh Green Chemicals Marketing Private Limited

Ihsedu Coreagri Services Private Limited

Joint Venture:

Vithal Castor Polyols Private Limited



5. We did not audit the financial results/statements and other financial information, in respect of 2 subsidiaries whose financial information reflects total assets of Rs. 203.13 Lacs as at March 31, 2018, and total revenues of Rs. 3.72 Lacs for the quarter and Rs. 12.65 lacs for the year ended on that date, total profit after tax (net) of Rs. 1.12 lacs for the quarter and Rs. 8.03 lacs for the year ended on that date and financial results/statements of the joint venture which reflect Group's share of net profit of Rs. 6.41 lacs for the quarter and Rs. 23.42 lacs for the year ended on that date. These financial results/statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management. Our report on the Statement in so far as it relates to the affairs of such subsidiaries and joint venture, is based solely on the report of such other auditors.

Our opinion is not modified in respect of this matter.

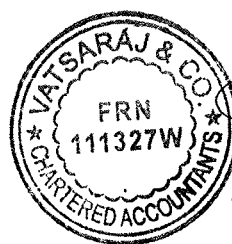
6. The comparative financial information of the Group including Joint Ventures for the quarter and for the year ended March 31, 2017, included in these consolidated financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on the comparative financial information dated May 06, 2017 expressed an unmodified opinion.

7. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For Vatsaraj & Co.

Chartered Accountants

FRN: 111327W



Mayur Kisnadwala

CA Mayur Kisnadwala

Partner

M. No. 033994

Place: Mumbai

Date: 05th May, 2018

JAYANT AGRO-ORGANICS LIMITED
MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
CIN - L24100MH1992PLC066691



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5th May, 2018

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Fax Nos : 22723121 / 22722041

Fax Nos : 26598237 / 38

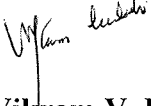
Dear Sir / Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing and Obligations & Disclosure Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 33 (3) (d) of SEBI (Listing and Obligations & Disclosure Requirements) Regulations, 2015, we declare that M/s. Vatsaraj & Co, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone / Consolidated) of the Company for the year ended March 31, 2018.

Thanking you,

For Jayant Agro - Organics Limited



Vikram V. Udeshi
Chief Financial Officer

