

JAYANT AGRO-ORGANICS LIMITED



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CORPORATE ANNOUNCEMENT

Jayant Agro plans a Joint Venture with Mitsui Chemicals, Inc., Japan and Itoh Oil Chemicals Co. Limited, Japan.

Jayant Agro (Jayant Agro-Organics Ltd), India's leading castor oil and castor based derivatives manufacturer, Mitsui Chemicals, Inc Japan and, Itoh Oil Chemicals Co. Limited, Japan have together entered into a Joint Venture Agreement for Investing in the equity Shares of Vithal Castor Polyols Pvt. Limited in the ratio 50:40:10 respectively.

The joint venture will be focused on manufacturing Castor Oil based Polyols through Vithal Castor Polyols Pvt. Limited. The details of the project are being worked out.

About Mitsui Chemicals

Mitsui Chemicals (Tokyo: 4183, ISIN: JP3888300005) contributes broadly to society by providing high-quality products and services to customers through innovations and creation of materials and products while keeping in harmony with the global environment. Mitsui Chemicals' business portfolio includes petrochemicals, basic chemicals, polyurethanes, functional polymeric materials, functional chemicals, and films & sheets.

The Mitsui Chemicals Group traces its origins back to 1912. The Group now has over 100 companies and around 13,000 employees in over 10 countries worldwide. In the fiscal year ending March 2013, the Group posted consolidated sales of US\$ 14,952 million.

About Itoh Oil Chemicals Co. Limited

Itoh Oil Chemicals Co., Ltd, established in 1946, the leading castor oil speciality manufacturing company in Japan with products ranging from castor oil, its derivative and various speciality chemicals derived from castor oil.

About Jayant Agro Group

Jayant Agro Group, with a turnover of over Rs 18000 million, has the widest range of castor oil based chemicals and specialty chemicals in the world. It's Research and Development Centre is focused on developing new products and applications based on castor oil and its derivatives - delivering much more than molecules, converting the molecules to products for markets and turning ideas into solutions. JAOL Group's vision is to provide end to end solutions across the castor based value chain to its customers. It firmly believes that great solutions are the result of inspiration, hard work, dedication and team work - collaborative efforts to achieve greater synergy and success.