



PRESS RELEASE

11th October 2022

Jayant Agro Group Facilities Re-Certified under SuCCESS® Code on Sustainable Castor Oil and its Products in India

Jayant Agro Group has been recertified in accordance with the SuCCESS® (Sustainable Castor Caring for Environmental & Social Standards) Code by an external third-party certification body empaneled by The Sustainable Castor Association.

All the Group's production sites in Gujarat are certified. Further, the Group has also commenced supply of sustainable castor oil and its range of castor oil-based products to the global markets meeting the SuCCESS® supply chain code.

The Group has been pioneer in the castor oil industry in India with an experience of over 70 years in the processing of castor seeds into various industrial and specialty chemicals for the world market. Castor Oil is non-feed, non-food, natural sustainable material which is at the heart of the Group's activities. The castor crop grows in tropical regions, it is drought resistant, easy to grow and easy to sell and is thus considered as an insurance crop by the farmers. The castor crop is a commercial crop and does not cause any deforestation.

For decades, the Group has been working towards improving productivity to provide economic benefits to the farmers for their continued interest in growing of castor. Sustainability has become a necessity and sustainable sourcing specifically is gaining more importance within our societies and amongst industry stakeholders across the globe. Responsible sourcing by major Chemical companies is driving Group's sustainability strategy as India accounts for over 85% of the global castor needs. With the SuCCESS® certification of all its production sites, the Group will provide with responsibility, the entire range of its castor-based products under the supply-chain SuCCESS® code to its esteemed customers. The group is deeply involved in a range of initiatives to enhance the sustainability of farming practices and the wellbeing of farmers and workers.

Jayant Agro-Organics Ltd, BASF, Arkema, and the international civil society organization Solidaridad launched project 'Pragati' in May 2016 to improve the working conditions, create awareness for sustainable farming and increase yields thanks to more efficient farming practices. The Pragati project was initiated after a baseline survey of more than 1,000 castor farmers in Gujarat, India, where the majority of the world's castor supply originates. The goal has been to support the sustainable production of castor beans and to establish sustainable supply chains

JAYANT AGRO-ORGANICS LTD.

701 Tower 'A', Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013 India
Phone: +91 22 4027 1300, email: info@jayantagro.com, website: www.jayantagro.com



JAYANT AGRO-ORGANICS LTD.

Leadership through Innovation

that takes into consideration the environment and social factors and increases the yields and incomes of the farmers. The SuCCESS® Code adopted 11 principles of ownership and provides smallholders with on-field support for ensuring monitoring and compliance with 41 mandatory and 35 non-mandatory control points. The Pragati Project also laid the foundation of the Sustainable Castor Association (www.castorsuccess.org) and the SuCCESS® code (Sustainable Castor Caring for Environmental and Social Standards). Since the project was initiated, more than 5,800 smallholders covering over 13,300 hectares of land have been certified for sustainable castor cultivation.

The Code SuCCESS® is designed by multiple partners and stakeholders to ensure the objective of Pragati project and to develop sustainability principles for castor seeds that will guide and further allow castor producers to offer certified sustainable castor in the global market.

Pragati is the Hindi word for Progress.

Visit www.castorsuccess.org for more details.

ABOUT JAYANT AGRO-ORGANICS LTD.

Jayant Agro group manufactures widest range of castor oil based chemicals and specialty chemicals in the world with a group turnover of over Rs. 25 Billion. The Jayant Agro group is actively working with farmers, providing high quality hybrid seeds and engaged in the best sustainable practices to supply certified castor oil and various castor oil based oleo-chemicals. It's Research and Development centre is focused on developing new products and applications based on castor oil and its derivatives delivering much more than molecules, converting the molecules to products for markets and turning ideas into solutions. The Group's vision is to provide end to end sustainable solutions across the castor based value chain to its customers. It firmly believes that great solutions are the result of inspiration, hard work, dedication and team work – collaborative efforts to achieve greater synergy and success.

The management of the Group have been pioneers of the castor oil industry in India with experience of over 70 years in the processing of castor seeds into various industrial and specialty chemicals.

Safe harbour:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For JAYANT AGRO-ORGANICS LIMITED



Dinesh M. Kapadia

Company Secretary and Compliance Officer

JAYANT AGRO-ORGANICS LTD.

701 Tower 'A', Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013 India

Phone: +91 22 4027 1300, email: info@jayantagro.com, website: www.jayantagro.com