

IHSEDU COREAGRI SERVICES PVT.LTD.

ANNUAL REPORT

2010- 2011

IHSEDU COREAGRI SERVICES PVT. LTD.

"Akhandanand", 38 Marol Co-op Indl. Estate, Off. M.V.Road, Sakinaka, Andheri (East), Mumbai- 400 059.

Tel: 91-22-40271300 Fax: 40271399 email:jaol@vsnl.net

NOTICE

Notice is hereby given that the **THIRD ANNUAL GENERAL MEETING** of IHSEDU COREAGRI SERVICES PRIVATE LIMITED will be held at the Registered Office of the Company at AKHANDANAND, 38, MAROL CO-OP IND. ESTATE, OPP M.V. ROAD, SAKINAKA, ANDHERI (EAST), MUMBAI - 400 059 on Monday, 26th September, 2011 at 10:00 a.m. to transact the following business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2011, Profit & Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint Auditors for the current year to hold office from conclusion of this meeting until conclusion of the next Annual General Meeting and to fix their remuneration.
3. **SPECIAL BUSINESS :**

Appointment of Mr. Mulraj G. Udeshi, as a Director of the Company

To consider and, if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:

"**RESOLVED** that Mr. Mulraj G. Udeshi who was appointed by the Board of Directors as an Additional Director of the Company with effect from 14th September, 2010 and who holds office as such upto the date of this Annual General Meeting of the Company in terms of Section 260 of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing from a Member under Section 257 of the Companies Act, 1956 proposing his candidature for the office of Director of the Company, liable to retire by rotation, be and is hereby appointed a Director of the Company."

NOTES:


1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER.
2. The Relevant Explanatory Statement as required under Section 173(2) of the Companies Act, 1956 in respect of item No.3 as set out above, is annexed hereto.
3. The instrument appointing a proxy should be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the meeting.

REGISTERED OFFICE:

AKHANDANAND,
38, MAROL CO-OP IND. ESTATE,
OPP. M.V. ROAD, SAKINAKA,
ANDHERI (EAST)
MUMBAI - 400 059

Date: 26th July, 2011.
Place: Mumbai

By Order of the Board


Vikram V. Udeshi
Director

IHSEDU COREAGRI SERVICES PVT. LTD.

"Akhandanand", 38 Marol Co-op Indl. Estate, Off. M.V.Road, Sakinaka, Andheri
(East), Mumbai- 400 059.

Tel: 91-22-40271300 Fax: 40271399 email:jaol@vsnl.net

EXPLANATORY STATEMENT, as required by Section 173 of the Companies Act, 1956.

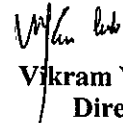
Item No. 6

Mr.Mulraj G. Udeshi, was appointed as an Additional Directors of the Company on September 14, 2010, As per Section 260 of the Companies Act, 1956, Mr.Mulraj G. Udeshi hold office only upto the date of the forthcoming Annual General Meeting of the Company and is eligible for appointment. The Company has received notice under Section 257 of the Companies Act, 1956, in respect of his candidates, proposing his appointment as Director of the Company, along with the requisite deposit. The Board considers it desirable that the Company should continue to avail itself of his services.

Each of the Directors may be deemed to be interested in the resolution relating to his own appointment

REGISTERED OFFICE:
AKHANDANAND,
38, MAROL CO-OP IND. ESTATE,
OPP. M.V. ROAD, SAKINAKA,
ANDHERI (EAST)
MUMBAI - 400 059

By Order of the Board


Vikram V. Udeshi
Director

Date: 26th July, 2011.
Place: Mumbai

IHSEDU COREAGRI SERVICES PVT. LTD.

"Akhandanand", 38 Marol Co-op Indl. Estate, Off. M.V.Road, Sakinaka, Andheri (East), Mumbai- 400 059.

Tel: 91-22-40271300 Fax: 40271399 email:jaol@vsnl.net

DIRECTORS' REPORT

To,
The Shareholders,

Your Directors have pleasure in submitting their **THIRD ANNUAL REPORT** together with the Audited Accounts of the Company for the period ended on 31st March, 2011.

1. FINANCIAL RESULTS:

(Amount in ₹)

	Year Ended 31 st March, 2011	Year Ended 31 st March, 2010
Profit/Loss	29,08,188	(5,33,704)
Add: Balance Brought forward	(5,53,490)	(19,786)
Less: Provision for Tax	7,82,000	-
Balance carried to Balance Sheet	15,72,698	(5,53,490)

2. PERFORMANCE:

During the year under review your Company has made a profit of ₹.29.08 lacs as against a loss of ₹ 5.34 lacs in the previous year.

3. DIRECTORS

Mr. Mulraj G. Udeshi was appointed as an Additional Director of the Company with effect from 14th September, 2010 and who holds office upto the date of the ensuing Annual General Meeting. The approval of the members for appointing Mr. Mulraj G. Udeshi as Director of the Company is sought at the ensuing Annual General Meeting.

4. FIXED DEPOSITS:

The Company has not accepted any Fixed Deposits during the year under review.

5. PARTICULARS OF EMPLOYEES:

Particulars of employees as required under Section 217(2A) of the Companies Act, 1956 are Nil.

...2/-

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: 2 :

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

Information required under Section 217(1) (e) of the Companies Act, 1956 read with the Company's (Disclosure of Particulars in the Report of the Board of Directors) Rules 1988, and forming part of this Report is not required to be furnished.

During the period under report, the Company has not earned any foreign exchange nor has there been any outgo.

7. AUDITORS:

As the last Annual General Meeting of the Company M/S. M.D. PANDYA & ASSOCIATES, Chartered Accountants were appointed as the Statutory Auditors of the Company to hold the office till conclusion of the ensuing Annual General Meeting. They are eligible for re-appointment. The members are requested to appoint Auditors for the current year and that the Board of Directors of the Company shall fix remuneration of the Auditors in consultation with them.

8. DIRECTORS' RESPONSIBILITY STATEMENT:

As required under Section 217 of the Companies Act, the Directors hereby confirm that:

- 1) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- 2) the Directors have selected such accounting policies and applied them consistently and made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2011, and loss of the Company for the said financial year
- 3) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities to the best of their knowledge and ability;
- 4) the Directors have prepared the annual accounts on a going concern basis.

9. INSURANCE

The properties and insurable interest of your Company like stocks etc. are properly insured.

FOR AND ON BEHALF OF THE BOARD


ABHAY V. UDESHI
CHAIRMAN

PLACE: Mumbai

DATED: 26th July, 2011

Partners:

M. D. Pandya

B. Com., F.C.A.

A. D. Pandya

B. Com., F.C.A.

Auditors Report

To the Members of IHSEDU COREAGRI SERVICES PRIVATE LIMITED

1. We have audited the attached Balance Sheet of **IHSEDU COREAGRI SERVICES PRIVATE LIMITED** as at 31st March, 2011 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors' Report) Order, 2003, (the Order) issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956 (hereinafter to referred to as 'the Act') we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to above, we report that:
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
 - (iii) The Balance Sheet, Profit and Loss Account dealt with by the report are in agreement with the books of account;
 - (iv) In our opinion, the Balance Sheet, Profit and Loss Account comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
 - (v) On the basis of written representations received from the directors, as on 31st March, 2011, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

(vi.) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India: -

(i) in the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2011;

and

(ii) in the case of the Profit and Loss Account of the Profit for the year ended 31st March, 2011;

For M D PANDYA & ASSOCIATES
Chartered Accountants
Reg. No. 107325 W



M. D. PANDYA

Partner

Membership no. 33184

MUMBAI

DATED: 26 JUL 2011

Partners:

M. D. Pandya
B. Com., F.C.A.
A. D. Pandya
B. Com., F.C.A.

REFERRED TO IN PARAGRAPH 3 OF OUR AUDITOR REPORT OF EVEN DATE

- i a The company does not hold any fixed asset. In view of the above clauses 4 (i) (a), (b) and (c) of the Companies (Auditors Report) order 2003 are not applicable.
- ii a Physical verification of inventory has been made at reasonable intervals.
- ii b In our opinion and according to the information and explanations given to us, the procedure for physical verification of stock followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- ii c On basis of our examination of the inventory records of the Company, we are of the opinion that the Company is maintaining proper records of its inventory. There was no discrepancy noticed on verification between the physical stocks and the book records.
- iii a The Company has not granted or taken any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. In view of the above clauses 4 (iii) (a) to 4(iii) (g), of the Companies (Auditors Report) order 2003 are not applicable.
- iv. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory. There were no sales during the year. During the course of audit no major weakness has been noticed in these internal controls.
- v. In our opinion and according to the information and explanation given to us, there were no transactions which needs to be entered into the register maintained in pursuant of section 301 of the Act have been so entered. In view of the above clause 4 (v) (b) of the Companies (Auditors Report) order 2003 is not applicable.

- vi. In our opinion and according to the information and explanation given to us, the provisions of Section 58A and 58AA of the Act and the Company (Acceptance of Deposits) Rules 1975 with regard to the deposit accepted from the public are not applicable to the company.
- vii. In our opinion, the company has an adequate Internal Audit system commensurate with ~~its size and nature of its business.~~
- viii. The provisions of clause 4 (viii) of the Companies (Auditors Report) order 2003 are not applicable to the Company.
- ixa. The Company is generally regular in depositing the undisputed statutory dues including Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and other statutory dues with the appropriate authorities wherever applicable.
- ixb. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, service tax customs duty, excise duty and cess were in arrears, as at 31st March, 2011 for a period of more than six months from the date they became payable.
- x. The Company was incorporated in the year 2008. In view of the above clause 4 (x) of the Companies (Auditors Report) order 2003 is not applicable.
- xi. According to information and explanation given to us, the Company has not defaulted in repayment of dues to the financial institution or bank.
- xii. According to information and explanation given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

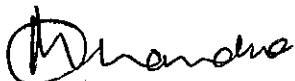
- xiii The Company is not a chit fund or nidhi / mutual benefit fund / society, therefore the provisions of clause 4 (xiii) of the Companies (Auditors Report) order 2003 are not applicable to the Company.
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- xiv ~~According to information and explanation given to us, the Company is not dealing or trading in shares, securities, debentures and other investments; therefore the provisions of clause 4 (xiv) of the Companies (Auditors Report) order 2003 are not applicable to the Company.~~
- xv According to information and explanation given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions. In view of the above clause 4 (xv) of the Companies (Auditors Report) order 2003 is not applicable.
- xvi The Company has not taken any term loans and therefore clause (xvi) of para 4 of the Order is not applicable.
- xvii According to information and explanation given to us, and on overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment.
- xviii The Company has not made preferential allotment of shares to parties and companies covered in register under Section 301 of the Act.
-
- xix ~~The Company has not issued any debentures during the year.~~

- xx The Company has not raised any money through a public issue during the year.
- xxi Based on the audit procedures performed and information and explanation given to us, we report that no fraud on or by the Company has been noticed or report during the course of our audit.

For M D PANDYA & ASSOCIATES

Chartered Accountants

Reg. No. 107325 W



M. D. PANDYA

Partner

Membership no. 33184

MUMBAI

DATED: 26 JUL 2011

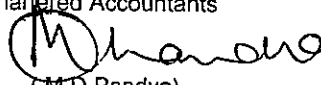
IHSEDU COREAGRI SERVICES PVT.LTD

BALANCE SHEET AS AT 31ST MARCH-2011


SOURCES OF FUNDS	SCHEDULE	2011 RUPEES	2010 RUPEES
SHAREHOLDERS FUND			
Share Capital	1	500,000	500,000
Reserves & Surplus	2	1,572,698	-
Secured Loans	3	-	166,715,788
TOTAL		<u>2,072,698</u>	<u>167,215,788</u>
APPLICATION OF FUNDS			
CURRENT ASSETS, LOANS ADVANCES			
Inventories	4	-	194,033,890
Loans & Advances		3,800,000	7,786,356
Balance with Scheduled Bank		124,763	632,223
		<u>3,924,763</u>	<u>202,452,469</u>
LESS CURRENT LIABILITIES AND PROVISIONS			
Current Liabilities	5	1,096,221	35,820,064
Provisions		782,000	-
		<u>1,878,221</u>	<u>35,820,064</u>
NET CURRENT ASSETS		2,046,542	166,632,405
Miscellaneous Expenditure (to the extent not written off or adjusted)	6	26,156	29,893
Profit and Loss Account		-	553,490
TOTAL		<u>2,072,698</u>	<u>167,215,788</u>

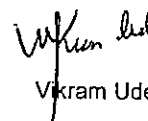
Significant Accounting Policies and Notes to Accounts 8

As per our Report of even date attached
For **M.D.PANDYA & ASSOCIATES**
Chartered Accountants


(M.D.Pandya)
Partner

For & On Behalf of the Board of Directors


Abhay Udeshi
Directors


Vikram Udeshi

Mem No. 33184
F.R.No. 107325W

Place :
DATED: 26 JUL 2011

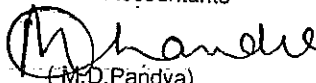
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IHSEDU COREAGRI SERVICES PVT.LTD

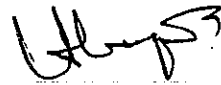
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH-2011

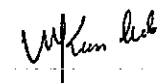
	SCHEDULE	RUPEES	PREVIOUS YEAR RUPEES
INCOME			
Sales		634,039,345	
Increase/(decrease) in Stocks	7	(194,033,890)	194,033,890
TOTAL		<u>440,005,455</u>	<u>194,033,890</u>
EXPENDITURE			
Purchases		412,349,028	194,033,890
Interest		22,309,188	225,788
Insurance		597,729	250,085
Storage Charges		468,600	-
Packing Expenses		11,855	-
Analysis & Testing Charges		733,651	-
Brokerage and Commission on Purchase		250,058	-
Audit Fees		16,545	16,545
Miscellaneous Expenses		356,876	37,545
Preliminary Expenses written off		3,737	3,737
		<u>437,097,267</u>	<u>194,567,594</u>
Profit/(loss) for the year		2,908,188	(533,704)
Less Provision For Income tax		782,000	-
		<u>2,126,188</u>	<u>(533,704)</u>
Add Balance in Profit & loss Account brought forward		(553,490)	(19,786)
Balance carried to the Balance sheet		1,572,698	(553,490)

As per our Report of even date attached
For M.D.PANDYA & ASSOCIATES
Chartered Accountants


(M.D. Pandya)
Partner

For & On Behalf of the Board of Directors


Abhay Udeshi


Vikram Udeshi
Directors

Mem No. 33184
F.R.No. 107325W

Place :
DATED: 26 JUL 2011

at


IHSEDU COREAGRI SERVICES PVT.LTD

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

	For the year ended 31.03.2011 [Rs.]	For the year ended 31.03.2010 [Rs.]
A Cash Flow from Operating Activities		
Net Profit before tax	2,908,188	(533,704)
Adjustments for :-		
Preliminary expenses written off	3,737	3,737
Operating profit before working capital charges	2,911,925	(529,967)
Adjusted for :-		
(Increase)/Decrease in Inventories	194,033,890	(194,033,890)
(Increase)/Decrease in other current assets	3,986,356	(7,786,356)
Increase/(Decrease) in Payables & Other Liabilities	(34,723,843)	35,805,095
	<u>166,208,328</u>	<u>(166,545,118)</u>
B Cash Flow from Investing Activities		
Net Cash from /(used in) Investing Activities	<u>-</u>	<u>-</u>
C Cash Flow from Financing Activities		
Borrowings	(166,715,788)	166,715,788
Equity Share issued	-	400,000
Net Cash from/(used in) Financing Activities	<u>(166,715,788)</u>	<u>167,115,788</u>
Net Increase/(Decrease) in cash equivalents	(507,460)	570,670
Cash & Cash equivalent		
At the beginning of the year	632,223	61,553
At the end of the year	124,763	632,223

As per our Report of even date attached
FOR M.D.PANDYA & ASSOCIATES
Chartered Accountants

For & On Behalf of the Board of Directors



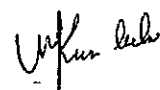
(M.D.Pandya)
Partner

Mem No 33184
F.R. No. 107325W



Abhay Udeshi

Directors



Vikram Udeshi

MUMBAI
DATED: 26 JUL 2011

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IHSEDU COREAGRI SERVICES PVT.LTD

SCHEDULE : 1

SHARE CAPITAL

2011
RUPEES

2010
RUPEES

AUTHORISED

~~50,000 Equity Shares of Rs.10/- each~~

~~500,000~~

~~500,000~~

ISSUED, SUBSCRIBED AND PAID UP

50,000 Equity shares of Rs.10/- each

500,000

500,000

TOTAL

500,000

500,000

SCHEDULE : 2

RESERVES & SURPLUS

Balance in Profit And Loss Account

1,572,698

SCHEDULE : 3

SECURED LOAN

From Bank against Pledge of Goods

166,715,788

TOTAL

-

166,715,788

SCHEDULE : 4

CURRENT ASSETS, LOANS AND ADVANCES

Inventories

194,033,890

Balance with Scheduled bank in Current Account

124,763

632,223

Loans and advances

Taxes Recoverable

7,786,356

Income tax Advance

-800,000

Rent-Deposit

3,000,000

3,800,000

7,786,356

TOTAL

3,924,763

202,452,469

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IHSEDU COREAGRI SERVICES PVT.LTD

	2011 RUPEES	2010 RUPEES
SCHEDULE : 5		
CURRENT LIABILITIES AND PROVISIONS		
Current Liabilities		
Advance from Holding Co	804,800	-
Sundry Creditors	291,421	35,820,064
TOTAL	<u>1,096,221</u>	<u>35,820,064</u>
Provisions		
For Taxation	782,000	-
TOTAL	<u>782,000</u>	<u>-</u>
TOTAL	1,878,221	35,820,064

SCHEDULE : 6

Miscellaneous Expenditure

Preliminary Expenses

Opening Balance	29,893	33,630
Less : Written off during the year	<u>3,737</u>	<u>3,737</u>
Closing Balance	26,156	29,893

SCHEDULE : 7

INCREASE/(DECREASE) IN STOCKS

		RUPEES	PREVIOUS YEAR RUPEES
OPENING STOCK	A	194,033,890	-
CLOSING STOCK	B	-	194,033,890
Increase/(Decrease) In Stock	B-A	(194,033,890)	194,033,890

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IHSEDU COREAGRI SERVICES PRIVATE LIMITED

Schedules annexed to and forming part of Accounts

SCHEDULE 8:

Accounting Policies & Note to the Accounts

ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING

The financial statements are prepared under historical cost convention, on the accrual basis of accounting in accordance with applicable mandatory accounting standards issued by the Institute of Chartered Accounts of India and relevant presentational requirements of the Companies Act, 1956.

B. INVENTORIES

- (a) Inventories are valued at cost.
- (b) Cost is determined on First-in-First out basis.

C. CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flow. The cash flows from operating, investing activities of the Company are segregated.

D. PROVISIONS AND CONTINGENT LIABILITIES

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is possible obligation or a present obligation that may, but probably will not, require an outflow of resources is remote, no provision or disclosure is made.

Notes to the Accounts

A. RELATED PARTY DISCLOSURES: (As identified by the Management)

Related party disclosures as required by Accounting Standard 18, "Related party Disclosures", issued by the institute of Chartered Accountants of India are given below:-

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a) **List of related parties**

i) **Holding Company:**

Jayant Agro-Organics Limited.

ii) **Fellow Subsidiary:**

Ihsedu Agrochem Private Limited.

~~Ihsedu Speciality Chemicals Private Limited.~~

Ihsedu Itoh Green Chemicals Marketing Private Limited.

iii) **Enterprises Controlled by Directors/Relatives:**

Jayant Finvest Limited

Gokuldas K Udeshi Investment Private Limited.

Varun Leasing & Finance Private Limited.

Enlite Chemical Industries Limited.

Kalyan Impex Private Limited

Gokulmani Real Estate Development Private Limited.

Innovative Micro Systems Private Limited.

iv) **Key Management Personnel:**

Name	Designation
Mr. Abhay V. Udeshi	Director
Mr. Vikram V. Udeshi	Director
Mr. Mulraj G. Udeshi	Director

b) **Details relating to parties referred to in terms above:**

(Amount in Rupees)

Particulars	Holding Company Rs.	Controlled by Directors & Relatives	Fellow Subsidiary Rs	Key Management Personnel
Purchases		1,91,79,810	-	
Closing Balance		-	-	
Sales	63,40,39,345			
Closing Balance Credit Balance	8,00,000			

Notes: 1) The above information has been reckoned on the basis of information available with the Company.

2) Figures brackets are in respect of the Previous Year.

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B. Information pursuant to provisions of paragraph 3 & 4 of part II of the schedule VI to Companies Act, 1956.

	Particulars relating to Goods traded Castor seeds	2010-11 Quantity M. Tones	2010-11 Rs.	2009-10 Quantity M. Tones	2009-10 Rs.
i)	Purchases	12956.525	41,23,49,028	6490.875	19,40,33,890
ii)	Sales	19447.400	63,40,39,345		
iii)	Particulars of Opening & Closing Stock Castor Seeds				
	Opening	6490.875	19,40,33,890	0	0
	Closing	0	0	6490.875	19,40,33,890

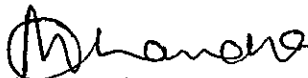
- (iv) CIF Value of Imports Nil
- (v) Expenditure in foreign Exchange Nil
- (vi) Earning in foreign Exchange Nil

C. Previous years figures are re-grouped and re-arranged to confirm to current year's classification.

As per our Report of Even date attached

For & On behalf of the Board of Directors

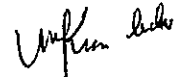
For M.D.Pandya & Associates
Chartered Accountants
F.R.No. 107325W



M.D.Pandya
Partner
Mem No. 33184



Abhay V. Udeshi
Director



Vikram V. Udeshi
Director

MUMBAI

DATED: 26 JUL 2011

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IHSEDU COREAGRI SERVICES PRIVATE LIMITED

Schedule IV

Balance Sheet Abstract and Company's General Business Profile
As at 31st March 2011.

(In terms of amendment to Schedule VI Part IV)

I. Registration Details

Registration No. U01407MH2008PTC185147

State Code : 04

Balance Sheet Date : 31.03.2011

II. Capital Raised during the year (Amount in Rs. Thousands)

~~Public Issue~~

~~Nil~~

~~Right Issue~~

Bonus Issue

Nil

Private Placement

III. Position of Mobilisation and Deployment of Funds (Amount in Thousands)

Total Liabilities	2,073	Total Assets	2,073
Sources of Funds		Reserves and Surplus.	1,573
Paid-up Capital	500	Unsecured Loans	NIL
Secured Loans	0	Investments	NIL
Application of Funds		Miscellaneous Expenditure	26
Net Fixed Assets	NIL		
Net Current Assets	2,047		
Accumulated Losses	0		

IV. Performances of the Company (Amount in Rs. Thousands)

Turnover & Other Income	634,039	Total Expenditure	437,097
+ - Profit/Loss before tax	2,908	+ - Profit/Loss after tax	2,126
Earning per shares in Rs.	43	Dividend Rate	NIL

V. Generic Name of the Principal Products/Services of the Company

Item Code No. (ITC CODE) : 120730

Product Description : Castor Seeds

For & On Behalf of the Board of Directors

Place: Mumbai

DATED:



 Abhay Udeshi Vikram Udeshi
 Directors

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