



# JAYANT AGRO-ORGANICS LTD.

Regd. Office: 'Akhandanand', 38 Marol Co- Op. Industrial Estate,  
Off. M. V. Road, Saki Naka, Andheri (East), Mumbai - 400 059

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

₹ in lacs

PART I

Particulars	Standalone				Consolidated			
	Quarter Ended Unaudited		Year Ended Audited		Quarter Ended Unaudited		Year Ended Audited	
	30.06.2012	31.03.2012	30.06.2011	31.03.2012	30.06.2012	31.03.2012	30.06.2011	31.03.2012
<b>1. Income from operations</b>								
(a) Net Sales/Income from Operations (Net of Excise Duty)	43,493.87	37,238.58	46,630.60	165,229.73	46,283.41	39,439.74	47,973.88	182,148.76
(b) Other Operating Income	155.12	562.65	315.14	1,012.41	179.13	553.34	318.79	1,077.42
<b>Total income from operations (Net)</b>	<b>43,648.99</b>	<b>37,801.23</b>	<b>46,945.74</b>	<b>166,242.14</b>	<b>46,462.54</b>	<b>39,993.08</b>	<b>48,292.67</b>	<b>183,226.18</b>
<b>2. Expenses</b>								
a) Cost of Material consumed	13,706.45	14,125.45	20,535.22	67,574.87	32,232.41	33,105.82	40,367.16	134,302.70
b) Purchase of stock-in-trade	22,429.06	19,305.98	22,222.64	77,829.97	5,235.70	1,684.15	3,879.65	24,825.85
c) Changes of inventories of finished goods, work-in-progress and stock in trade	1,403.91	(860.32)	(213.50)	2,490.07	1,734.19	(1,036.72)	(1,133.56)	2,561.32
d) Employees benefit expenses	252.91	327.15	184.80	1,003.30	336.93	521.84	256.74	1,371.70
e) Depreciation and amortisation expenses	230.06	71.31	71.53	448.03	322.11	329.14	146.80	777.28
f) Other expenses	3,680.33	3,071.10	2,731.45	10,982.43	3,634.00	3,684.94	2,725.93	11,276.28
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)								
<b>Total expenses</b>	<b>41,702.72</b>	<b>36,040.67</b>	<b>45,532.14</b>	<b>160,328.67</b>	<b>43,495.34</b>	<b>38,289.17</b>	<b>46,242.72</b>	<b>175,115.13</b>
<b>3. Profit/(Loss) from operations before Other income, finance costs &amp; Exceptional items(1-2)</b>	<b>1,946.27</b>	<b>1,760.56</b>	<b>1,413.60</b>	<b>5,913.47</b>	<b>2,967.20</b>	<b>1,703.91</b>	<b>2,049.95</b>	<b>8,111.05</b>
4. Other Income	0.30	34.45	0.58	592.03	6.88	34.56	5.13	609.60
<b>5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Item (3 + 4)</b>	<b>1,946.57</b>	<b>1,795.01</b>	<b>1,414.18</b>	<b>6,505.50</b>	<b>2,974.08</b>	<b>1,738.47</b>	<b>2,055.08</b>	<b>8,720.65</b>
6. Finance costs	762.54	741.89	594.89	3,104.16	986.35	1,028.06	748.14	3,805.38
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	1,184.03	1,053.12	819.29	3,401.34	1,987.73	710.41	1,306.94	4,915.27
8. Exceptional items	-	-	-	91.70	-	-	-	107.18
<b>9. Profit/(Loss) from Ordinary activities before tax (7-8)</b>	<b>1,184.03</b>	<b>1,053.12</b>	<b>819.29</b>	<b>3,309.64</b>	<b>1,987.73</b>	<b>710.41</b>	<b>1,306.94</b>	<b>4,808.09</b>
<b>10. Tax expenses</b>								
- Current	368.43	372.94	241.71	1,112.93	628.91	467.15	411.41	1,672.94
- Excess provision of tax of earlier year	-	-	-	(0.81)	-	-	-	(0.06)
<b>11. Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>815.60</b>	<b>680.18</b>	<b>577.58</b>	<b>2,197.52</b>	<b>1,358.82</b>	<b>243.26</b>	<b>895.53</b>	<b>3,135.21</b>
12. Extraordinary item (net of tax expenses)	-	-	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>815.60</b>	<b>680.18</b>	<b>577.58</b>	<b>2,197.52</b>	<b>1,358.82</b>	<b>243.26</b>	<b>895.53</b>	<b>3,135.21</b>
<b>14. Share of profit/(loss) of associates</b>	-	-	-	-	-	-	-	-
<b>15. Minority Interest</b>	-	-	-	-	0.63	-	-	-
<b>16. Net profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)</b>	<b>815.60</b>	<b>680.18</b>	<b>577.58</b>	<b>2,197.52</b>	<b>1,358.19</b>	<b>243.26</b>	<b>895.53</b>	<b>3,135.21</b>
17. Paid-up equity share capital (face value ₹ 5/- per share)	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00
18. Reserves excluding Revaluation Reserve				10,988.99				13,889.45
19. (i) Earning Per Share (before extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)								
(a) Basic	5.44	4.53	3.85	14.65	9.05	1.62	5.97	20.90
(b) Diluted	5.44	4.53	3.85	14.65	9.05	1.62	5.97	20.90
(ii) Earning Per Share (after extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)								
(a) Basic	5.44	4.53	3.85	14.65	9.05	1.62	5.97	20.90
(b) Diluted	5.44	4.53	3.85	14.65	9.05	1.62	5.97	20.90

PART II

Particulars	30.06.2012	31.03.2012	30.06.2011	31.03.2012	30.06.2012	31.03.2012	30.06.2011	31.03.2012
<b>A. PARTICULARS OF SHAREHOLDING</b>								
<b>1. Public Shareholding</b>								
- No. of Equity Share of ₹ 5/- each	5,281,924	5,281,924	6,009,795	5,281,924	5,281,924	5,281,924	6,009,795	5,281,924
- Percentage of Shareholding	35.21	35.21	40.07	35.21	35.21	35.21	40.07	35.21
<b>2. Promoters and Promoter group shareholding</b>								
a) Pledged/Encumbered								
- Number of Shares	0	0	0	0	0	0	0	0
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0	0	0
- percentage of Shares (as a % of the total Share capital of the Company)	0	0	0	0	0	0	0	0
b) Non-Encumbered								
- Number of Shares	9,718,076	9,718,076	8,990,205	9,718,076	9,718,076	9,718,076	8,990,205	9,718,076
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100
- Percentage of Shares (as a % of the total Share capital of the Company)	64.79	64.79	59.93	64.79	64.79	64.79	59.93	64.79

Particulars	Quarter Ended 30th June, 2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed of during the Quarter	NIL
Remaining unresolved at the end of the Quarter.	NIL

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lacs

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2012	31.03.2012	30.06.2011	31.03.2012	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>1 SEGMENT REVENUE</b>								
a) Castor Oil Derivatives	14,569.06	14,286.30	18,044.92	67,017.06	14,569.06	14,574.38	18,044.92	67,017.06
b) Castor Oil	28,862.20	22,872.83	28,520.03	97,667.57	31,618.30	24,752.32	29,835.88	114,503.93
c) Power Generation	62.61	79.45	65.65	216.12	96.05	113.04	93.08	298.79
d) Unallocated	-	-	-	328.98	-	-	-	328.98
<b>TOTAL</b>	<b>43,493.87</b>	<b>37,238.58</b>	<b>46,630.60</b>	<b>165,229.73</b>	<b>46,283.41</b>	<b>39,439.74</b>	<b>47,973.88</b>	<b>182,148.76</b>
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
<b>Net Sales/Income From Operations</b>	<b>43,493.87</b>	<b>37,238.58</b>	<b>46,630.60</b>	<b>165,229.73</b>	<b>46,283.41</b>	<b>39,439.74</b>	<b>47,973.88</b>	<b>182,148.76</b>
<b>2 Segment Results (Profit before tax and interest from each Segment)</b>								
a) Castor Oil Derivatives	1,406.81	1,543.83	1,239.80	4,524.86	1,409.14	927.90	1,239.80	4,525.05
b) Castor Oil	491.04	186.70	127.26	1,681.64	1,487.89	717.61	745.84	3,822.01
c) Power Generation	48.72	64.48	47.12	149.24	77.05	92.96	69.44	203.12
d) Unallocated	-	-	-	58.06	-	-	-	63.29
<b>TOTAL</b>	<b>1,946.57</b>	<b>1,795.01</b>	<b>1,414.18</b>	<b>6,413.80</b>	<b>2,974.08</b>	<b>1,738.47</b>	<b>2,055.08</b>	<b>8,613.47</b>
<b>Less:</b>								
(i) Interest	762.54	741.89	594.89	3,104.16	986.35	1,028.06	748.14	3,805.38
(ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-	-	-
<b>TOTAL PROFIT BEFORE TAX</b>	<b>1,184.03</b>	<b>1,053.12</b>	<b>819.29</b>	<b>3,309.64</b>	<b>1,987.73</b>	<b>710.41</b>	<b>1,306.94</b>	<b>4,808.09</b>
<b>3 CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)</b>								
a) Castor Oil Derivatives	12,356.63	1,310.66	4,441.01	10,124.76	13,185.16	9,691.97	5,287.89	10,133.34
b) Castor Oil	1,818.69	1,176.46	3,477.83	202.35	4,981.46	4,531.86	5,813.27	3,613.60
c) Power Generation	711.27	790.93	740.98	694.06	882.02	854.69	871.23	854.69
d) Unallocated	(2,332.00)	8,900.80	1,276.57	717.82	(3,051.00)	(208.34)	588.56	37.82
<b>TOTAL</b>	<b>12,554.59</b>	<b>12,097.85</b>	<b>9,936.39</b>	<b>11,738.99</b>	<b>15,997.64</b>	<b>14,870.18</b>	<b>12,560.95</b>	<b>14,639.45</b>

NOTES :

- The Auditors of the Company have carried out the Limited Review of the above Unaudited Financial Results.
- The above results, after reviewed by the Audit Committee, were approved by the Board and taken on record, in the meeting held on 13th August, 2012.
- The Board of Directors has recommended Dividend @ ₹ 2/- per Equity Share of ₹ 5/- for the year ended 31st March, 2012 to be declared at the forthcoming AGM.
- The consolidated Financial Results have been prepared in accordance with Accounting Standard (AS) 21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The above results are prepared in accordance with the recognition and measurement principles laid down in "Accounting Standard 25 (AS-25 Interim Financial Reporting)".
- The un-audited Result for the Quarter ended 31st March, 2012 do not take in Account the impact of Merger of Ihsedu Speciality Chemicals Pvt. Ltd. with the Company. However, Audited Results for the March, 2012 and un-audited Result of 30th June, 2012 has taken into Account the impact of the Merger pursuant to the Order of Hon'ble High Court of Judicature at Bombay dated 6th July, 2012.
- Pursuant to the merger of Ihsedu Speciality Chemicals Pvt. Ltd. with the Company, the figures of the Un audited result of Quarter ended 30th June, 2012 are not strictly comparable with the previous Un audited result of Quarter ended 30th June, 2011.
- Previous quarter/ year figures have been regrouped wherever necessary.

For Jayant Agro-Organics Limited  
VITHALDAS G. UDESHI  
CHAIRMAN

Place - Mumbai  
Date - 13th August, 2012