



JAYANT AGRO-ORGANICS LTD.

Regd. Office: 'Akhandanand', 38 Marol Co- Op. Industrial Estate,
Off. M. V. Road, Saki Naka, Andheri (East), Mumbai - 400 059

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

PART I

₹ in lacs

Particulars	Standalone		Consolidated	
	Current Year Ended	Previous Year Ended	Current Year Ended	Previous year Ended
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
1. Income from operations				
(a) Net Sales/Income from Operations (Net of Excise Duty)	166,242.14	114,265.26	183,226.18	119,079.71
(b) Other Operating Income	-	-	-	-
Total income from operations (Net)	166,242.14	114,265.26	183,226.18	119,079.71
2. Expenses				
a) Cost of Material consumed	67,574.87	73,891.94	134,302.70	98,242.45
b) Purchase of stock-in-trade	77,829.97	29,838.94	24,825.85	10,472.28
c) Changes of inventories of finished goods, work-in-progress and stock in trade	2,490.07	(4,817.44)	2,561.32	(6,122.51)
d) Employees benefit expenses	1,003.30	729.86	1,371.70	1,025.60
e) Depreciation and amortisation expenses	448.03	268.52	777.28	540.62
f) Other expenses	10,982.43	9,910.66	11,276.28	9,189.67
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)				
Total expenses	160,328.67	109,822.48	175,115.13	113,348.11
3. Profit/(Loss) from operations before Other income, finance costs & Exceptional items(1-2)	5,913.47	4,442.78	8,111.05	5,731.60
4. Other Income	592.03	197.63	609.60	262.62
5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Item (3 + 4)	6,505.50	4,640.41	8,720.65	
6. Finance costs	3,104.16	2,023.45	3,805.38	2,411.94
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	3,401.34	2,616.96	4,915.27	3,582.28
8. Exceptional items	91.70	6.37	107.18	7.15
9. Profit/(Loss) from Ordinary activities before tax (7-8)	3,309.64	2,610.59	4,808.09	3,575.13
10. Tax expenses				
- Current	1,112.93	836.73	1,672.94	1,083.65
- Excess provision of tax of earlier year	(0.81)	(0.15)	(0.06)	(0.24)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	2,197.52	1,774.01	3,135.21	2,491.72
12. Extraordinary item (net of tax expenses)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	2,197.52	1,774.01	3,135.21	2,491.72
14. Share of profit/(loss) of associates	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	2,197.52	1,774.01	3,135.21	2,491.72
17. Paid-up equity share capital (face value ₹ 5/- per share)	750.00	750.00	750.00	750.00
18. Reserves excluding Revaluation Reserve	10,988.99	8,608.81	13,889.45	10,915.42
19. (i) Earning Per Share (before extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)				
(a) Basic	14.65	11.83	20.90	16.61
(b) Diluted	14.65	11.83	20.90	16.61
(ii) Earning Per Share (after extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)				
(a) Basic	14.65	11.83	20.90	16.61
(b) Diluted	14.65	11.83	20.90	16.61

PART II

Particulars	Year ended 31st March, 2012
A. PARTICULARS OF SHAREHOLDING	
1. Public Shareholding	
- No. of Equity Share of ₹ 5/- each	5,281,924
- Percentage of Shareholding	35.21
2. Promoters and Promoter group shareholding	
a) Pledged/Encumbered	
- Number of Shares	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL
- percentage of Shares (as a % of the total Share capital of the Company)	NIL
b) Non-Encumbered	
- Number of Shares	9,718,076
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00
- Percentage of Shares (as a % of the total Share capital of the Company)	64.79

Particulars	Year ended 31st March, 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed of during the Quarter	NIL
Remaining unresolved at the end of the Quarter.	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lacs

Sr. No.	Particulars	Standalone		Consolidated	
		AUDITED	AUDITED	AUDITED	AUDITED
		Current Year Ended 31.03.2012	Previous Year Ended 31.03.2011	Current Year Ended 31.03.2012	Previous Year Ended 31.03.2011
1	SEGMENT REVENUE				
	a) Castor Oil Derivatives	67,623.89	49,504.84	67,623.89	49,504.84
	b) Castor Oil	98,073.15	64,581.24	114,974.52	69,326.78
	c) Power Generation	216.12	179.18	298.79	248.09
	d) Unallocated	328.98	-	328.98	-
	TOTAL	166,242.14	114,265.26	183,226.18	119,079.71
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	166,242.14	114,265.26	183,226.18	119,079.71
2	Segment Results (Profit before tax and interest from each Segment)				
	a) Castor Oil Derivatives	4,524.86	3,321.17	4,525.05	3,327.45
	b) Castor Oil	1,681.64	1,068.63	3,822.01	2,371.75
	c) Power Generation	149.24	112.54	203.12	152.84
	d) Unallocated	46.45	-	47.20	-
	TOTAL	6,402.19	4,502.34	8,597.38	5,852.04
	Less:				
	(i) Finance Cost	3,104.16	2,023.45	3,805.38	2,411.94
	(ii) Interest Income	(11.61)	(131.70)	(16.09)	(135.03)
	(iii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-
	TOTAL PROFIT BEFORE TAX	3,309.64	2,610.59	4,808.09	3,575.13
3	CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)				
	a) Castor Oil Derivatives	10,124.76	2,666.88	10,133.34	4,048.86
	b) Castor Oil	202.35	1,155.62	3,613.60	7,622.49
	c) Power Generation	694.06	719.10	854.69	800.98
	d) Unallocated	717.82	4,817.21	37.82	(806.91)
	TOTAL	11,738.99	9,358.81	14,639.45	11,665.42

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31.03.2012	As at 31.03.2011	As at 31.03.2012	As at 31.03.2011
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
	a) Share Capital	750.00	750.00	750.00	750.00
	b) Reserves and Surplus	10,988.99	8,608.81	13,889.45	10,915.42
	Sub total- Shareholders' funds	11,738.99	9,358.81	14,639.45	11,665.42
2	Minority Interest	-	-	50.00	661.18
3	Non-Current Liabilities				
	a) Long-term borrowings	2,916.37	393.43	5,060.23	4,960.27
	b) Deferred tax liabilities (Net)	1,403.01	737.50	2,160.63	1,322.54
	c) Other Long term liabilities	1.46	15.34	1.46	26.07
	d) Long term provisions	-	-	-	-
	Sub total-Non-Current Liabilities	4,320.84	1,146.27	7,222.32	6,308.88
4	Current Liabilities				
	a) Short term borrowings	16,571.02	16,242.77	18,994.13	17,353.55
	b) Trade payables	6,065.68	2,552.53	5,896.86	4,853.61
	c) Other Current Liabilities	4,171.77	2,776.43	6,222.23	6,218.98
	d) Short -term provisions	561.62	727.30	914.31	927.96
	Sub total-Current Liabilities	27,370.09	22,299.03	32,027.53	29,354.10
	TOTAL EQUITY AND LIABILITIES	43,429.92	32,804.11	53,939.30	47,989.58
B	ASSETS				
1	Non-current assets				
	a) Fixed assets	15,004.44	3,847.40	21,364.85	16,348.54
	b) Goodwill on consolidation	-	-	-	-
	c) Non-current investments	649.03	2,582.03	19.14	119.14
	d) Deferred tax assets (net)	-	-	-	-
	e) Long term loans and advances	649.58	238.11	888.94	730.03
	f) Other non-currents assets	4.14	116.01	4.14	117.51
	Sub total-Non-Current Assets	16,307.19	6,783.55	22,277.07	17,315.22
2	Current Assets				
	a) Current Investments	100.00	-	100.00	-
	b) Inventories	8,316.68	9,399.79	11,319.64	12,245.02
	c) Trade receivables	10,799.30	7,843.53	11,607.62	8,171.57
	d) Cash and Bank Balances	1,456.25	589.72	1,569.00	1,194.07
	e) Short-term loans and Advances	3,843.84	5,384.31	4,223.85	3,519.40
	f) Other current assets	2,606.66	2,803.21	2,842.12	5,544.30
	Sub total-Current Assets	27,122.73	26,020.56	31,662.23	30,674.36
	TOTAL- ASSETS	43,429.92	32,804.11	53,939.30	47,989.58

NOTE :

1. The above Audited results have been taken on record by the Board at their Meeting held on 4th August, 2012 after review by the Audit Committee. 2. The Board has recommended a dividend of ₹ 2/- (P. Y. ₹ 1.75) Per Equity Share of ₹ 5/- each, which is 40% (P. Y. 35%) and the same is subject to approval at the forthcoming AGM. 3. The Hon'ble High Court of Judicature at Bombay by its order dated July 6, 2012 had approved the amalgamation, embodied in the Scheme of Amalgamation between Inshedu Speciality Chemicals Pvt. Ltd. ("Transferor Company"/"ISCPL") and Jayant Agro-Organics Limited ("Transferee Company"/"JAOL") and their respective Shareholders and Creditors. The appointed Date is 1st October, 2011. 4. The Consolidated Financial Results have been prepared in accordance with Accounting Standard (AS) 21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India and includes financial results of the subsidiaries 5. The financial statements have been prepared as per the Revised Schedule VI to the Companies Act, 1956 which had a significant impact on presentation. 6. Previous year figures have been regrouped/reclassified to make them comparable with those of current year.

For Jayant Agro-Organics Limited
VITHALDAS G.UDESHI
CHAIRMAN