

JAYANT AGRO-ORGANICS LIMITED
MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
CIN - L24100MH1992PLC066691



- REGD. OFFICE** □ 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.
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- FACTORY UNIT 1** □ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
- FACTORY UNIT 2** □ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
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February 19, 2020

Corporate Relations Department
BSE Limited
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Fax Nos : 22723121 / 22722041
Code No. 524330

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
Fax Nos : 26598237 / 38
Code :- JAYAGROGN

Dear Sir / Madam,

Sub: Intimation of Revision in Ratings pursuant to the provisions of Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to the provisions of Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that the Company is in receipt of communication from CRISIL Limited informing the revision in credit rating of Jayant Agro-Organics Limited and its material unlisted Subsidiary Company, Ihsedu Agrochem Private Limited (Jayant Group). The revised ratings are as under:

Name of the Company	Facility	Revised Rating
Jayant Agro-Organics Limited	Long Term Rating	CRISIL BBB+/Negative
	Short Term Rating	CRISIL A2
Ihsedu Agrochem Private Limited	Long Term Rating	CRISIL BBB+/Negative
	Short Term Rating	CRISIL A2

Rationale for Rating:

The rationale for rating interalia states that the revision in the credit rating is due to sharp decline in the prices of castor seeds (major raw material for the Jayant group). However, the ratings continue to reflect Jayant group's leadership in the castor oil-based derivatives businesses and extensive industry experience of the promoters. The ratings also factor in healthy net worth & comfortable capital structure of the Company.

This is for your information and records.

For Jayant Agro – Organics Limited

Dinesh M. Kapadia

Company Secretary & Compliance Officer

