

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 010 INDIA
 TEL. : +91 22 4027 1300 FAX : +91 22 4027 1399 EMAIL : info@jayantagro.com Website : www.jayantagro.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2018

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1	Income from operations						
a	Revenue from Operations	20,341.86	19,136.98	20,186.84	39,478.84	38,949.68	78,131.37
b	Other Income	171.28	74.50	33.80	245.78	369.83	432.11
	Total income from Operation	20,513.14	19,211.48	20,220.64	39,724.62	39,319.51	78,563.48
2	Expenses						
a	Cost of Material consumed	13,023.55	14,763.12	13,972.92	27,786.67	28,608.22	57,164.94
b	Purchase of stock-in-trade	384.72	358.42	479.50	743.14	654.80	1,064.22
c	Changes of inventories of finished goods, work-in-progress and stock in trade	1,346.76	(1,444.13)	245.33	(97.37)	(1,082.09)	(1,404.31)
d	Excise Duty	-	-	-	-	131.53	131.53
e	Employees benefit expenses	703.89	666.91	572.67	1,370.80	1,130.10	2,444.75
f	Finance cost	262.29	440.00	615.63	702.29	1,171.80	2,240.77
g	Depreciation and amortisation expenses	199.35	197.40	192.14	396.75	382.89	783.25
h	Other expenses	2,620.09	2,629.85	2,433.45	5,249.94	4,900.35	9,786.07
	Total expenses	18,540.65	17,611.57	18,511.64	36,152.22	35,897.60	72,211.22
3	Profit/(Loss) from before exceptional items (1-2)	1,972.49	1,599.91	1,709.00	3,572.40	3,421.91	6,352.26
4	Exceptional items	-	-	-	-	-	-
5	Net Profit before tax (3+4)	1,972.49	1,599.91	1,709.00	3,572.40	3,421.91	6,352.26
6	Tax expenses						
a	Current tax	612.00	538.00	536.00	1,150.00	1,086.00	2,025.00
b	Deferred tax	37.32	32.81	26.28	70.13	36.48	84.57
	Total tax expense	649.32	570.81	562.28	1,220.13	1,122.48	2,109.57
7	Net Profit after tax (5-6)	1,323.17	1,029.10	1,146.72	2,352.27	2,299.43	4,242.69
8	Other comprehensive income (OCI)	(124.13)	(407.52)	(272.73)	(531.65)	(562.16)	(555.35)
9	Total comprehensive income (7+8)	1,199.04	621.58	873.99	1,820.62	1,737.27	3,687.34
10	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
11	Other equity						25,524.82
12	Earning per share (EPS) of ₹ 5 each (not annualised)						
a	Basic EPS ₹	4.41	3.43	3.82	7.84	7.66	14.14
b	Diluted EPS ₹	4.41	3.43	3.82	7.84	7.66	14.14

See accompanying notes to the financial results

Notes to the standalone unaudited financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 27, 2018. The same have also been subjected to Limited Review by the Statutory Auditors.
- Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed under GST. In accordance with IND AS 115 on Revenue from Contracts with Customers and schedule III of the Companies Act 2013, unlike Excise duties, levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for the six months ended 30th September, 2018 are not comparable with the Corresponding period.
- The company has identified Castor Oil based derivative business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Place: Mumbai
 Date: 27th October, 2018

Abhay V. Udeshi
 Chairman
 (DIN No. 00355598)

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2018

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1	Income from operations						
a	Revenue from Operations	56,151.31	63,255.29	60,952.50	119,406.60	121,459.68	255,093.91
b	Other Income	183.48	160.13	39.79	343.61	398.17	616.85
	Total income from Operation	56,334.79	63,415.42	60,992.29	119,750.21	121,857.85	255,710.76
2	Expenses						
a	Cost of Material consumed	33,418.19	40,569.17	44,800.25	73,987.36	82,802.49	168,033.51
b	Purchase of stock-in-trade	17,183.55	19,312.04	10,808.50	36,495.59	24,976.97	53,476.02
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(3,137.90)	(5,823.18)	(3,208.06)	(8,961.08)	(3,453.40)	(1,053.32)
d	Excise Duty	-	-	-	-	163.36	163.36
e	Employees benefit expenses	1,009.75	982.65	822.41	1,992.40	1,634.43	3,549.46
f	Finance cost	1,105.40	1,329.34	1,351.04	2,434.74	2,657.06	5,424.23
g	Depreciation and amortisation expenses	268.54	266.43	267.06	534.97	532.37	1,084.26
h	Other expenses	4,366.48	4,350.44	3,935.22	8,716.92	8,081.03	16,451.54
	Total expenses	54,214.01	60,986.89	58,776.42	115,200.90	117,394.31	247,129.06
3	Profit/(Loss) from before exceptional items (1-2)	2,120.78	2,428.53	2,215.87	4,549.31	4,463.54	8,581.70
4	Exceptional items	-	-	-	-	-	-
5	Net Profit before tax (3+4)	2,120.78	2,428.53	2,215.87	4,549.31	4,463.54	8,581.70
6	Tax expenses						
a	Current tax	652.82	828.38	706.23	1,481.20	1,442.46	2,782.57
b	Deferred tax	36.55	39.93	16.19	76.48	22.96	114.28
c	Additional tax on dividend distributed by subsidiaries	-	-	-	-	-	-
	Total tax expense	689.37	868.31	722.42	1,557.68	1,465.42	2,896.85
7	Net Profit after tax (5-6)	1,431.41	1,560.22	1,493.45	2,991.63	2,998.12	5,684.85
8	Share of profit/(loss) of joint ventures/associates (net)	11.41	6.73	6.71	18.14	11.44	23.41
9	Net Profit after tax and share in profit/(loss) of joint ventures/ associates (7+8) (PAT)	1,442.82	1,566.95	1,500.16	3,009.77	3,009.56	5,708.26
	Attributed to:						
a	Owners of the Company	1,415.28	1,434.54	1,413.19	2,849.82	2,834.30	5,346.62
b	Non-controlling interests	27.54	132.41	86.97	159.95	175.26	361.64
10	Other comprehensive income (OCI)	(190.65)	(723.89)	(704.48)	(914.54)	(1,166.41)	(917.32)
11	Total comprehensive income (9+10)	1,252.17	843.06	795.68	2,095.23	1,843.15	4,790.94
	Attributed to:						
a	Owners of the Company	1,241.19	789.43	991.47	2,030.62	1,993.61	4,519.43
b	Non-controlling interests	10.98	53.63	(195.79)	64.61	(150.46)	271.51
12	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
13	Other equity						30,729.03
14	Earning per share (EPS) of ₹ 5 each (not annualised)						
a	Basic EPS ₹	4.72	4.78	4.71	9.50	9.45	17.82
b	Diluted EPS ₹	4.72	4.78	4.71	9.50	9.45	17.82

See accompanying notes to the financial results

Notes to the consolidated unaudited financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 27, 2018. The same have also been subjected to Limited Review by the Statutory Auditors.
- Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed under GST. In accordance with IND AS 115 on Revenue from Contracts with Customers and schedule III of the Companies Act 2013, unlike Excise duties, levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for the six months ended 30th September, 2018 are not comparable with the Corresponding period.
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Place: Mumbai
 Date: 27th October, 2018

Abhay V. Udeshi
 Chairman
 (DIN No. 00355598)

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UNAUDITED STATEMENT OF ASSETS & LIABILITIES

(₹ in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 30 th September 2018	As at 31 st March 2018	As at 30 th September 2018	As at 31 st March 2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
ASSETS				
Non-Current Assets				
Property, plant and equipment	16,359.92	16,363.08	21,751.58	21,879.89
Capital work-in-progress	270.35	315.26	579.66	384.69
Intangible assets	7.57	8.95	7.57	8.95
<i>Financial assets</i>				
Investments	1,552.68	1,552.68	1,144.51	1,123.48
Loans	5.85	6.30	13.58	15.10
Other financial assets	151.30	151.70	154.01	154.41
Other non-current assets	294.94	286.57	304.38	335.43
Current tax assets (net)	107.04	61.47	210.94	166.09
Current Assets				
Inventories	19,879.28	21,224.52	44,832.89	44,781.86
<i>Financial Assets</i>				
Trade Receivables	9,376.47	7,762.65	21,075.35	24,518.41
Cash and Cash Equivalents	142.43	346.69	367.76	375.31
Other Bank Balances	85.94	82.67	101.99	98.72
Loans	7.08	7.80	10.79	11.34
Other financial assets	18.38	0.35	18.83	0.48
Other Current Assets	3,882.93	3,793.52	8,720.11	9,778.32
Total Assets	52,142.16	51,964.21	99,293.95	103,632.47
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	1,500.00	1,500.00	1,500.00	1,500.00
Other Equity	26,884.08	25,524.82	32,179.85	30,729.03
Minority Interest	-	-	1,983.67	1,958.33
Liabilities				
Non-Current Liabilities				
<i>Financial Liabilities</i>				
Borrowings	952.22	1,103.20	952.22	1,103.20
Deferred Tax Liabilities (Net)	2,941.03	2,853.43	4,076.55	3,972.11
Current Liabilities				
<i>Financial Liabilities</i>				
Borrowings	12,559.03	17,686.34	44,920.79	54,097.49
Trade Payables	4,582.77	1,860.63	9,239.48	7,081.99
Other Financial Liabilities	2,027.88	735.58	3,422.99	2,129.12
Provisions	347.54	352.76	452.01	515.97
Other Current Liabilities	106.54	108.20	170.44	232.92
Current tax liabilities (net)	241.07	239.25	395.95	312.31
Total Equity and Liabilities	52,142.16	51,964.21	99,293.95	103,632.47

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STATEMENT OF CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Gross Segment Revenue						
1	Castor Oil	36,016.57	44,188.43	40,992.53	80,205.00	82,923.63	177,672.41
2	Castor Oil Derivatives	20,073.30	19,000.28	19,871.25	39,073.58	38,359.93	77,157.01
3	Power Generation	61.44	66.58	88.72	128.02	176.12	264.49
	Revenue From Operations	56,151.31	63,255.29	60,952.50	119,406.60	121,459.68	255,093.91
	Segment Results						
1	Castor Oil	982.65	1,636.34	1,124.80	2,618.99	2,498.14	5,214.12
2	Castor Oil Derivatives	2,065.40	1,951.76	2,369.64	4,017.16	4,170.45	8,165.83
3	Power Generation	23.97	35.81	67.64	59.78	113.39	131.27
	Total Segment Results	3,072.02	3,623.91	3,562.08	6,695.93	6,781.98	13,511.22
	Add: Unallocable income	130.82	-	-	130.82	-	-
	Interest Income	23.34	133.96	4.83	157.30	338.62	494.71
	Less: Finance Cost	1,105.40	1,329.34	1,351.04	2,434.74	2,657.06	5,424.23
	Profit Before Tax	2,120.78	2,428.53	2,215.87	4,549.31	4,463.54	8,581.70
	Segment Assets						
1	Castor Oil	47,284.35	47,100.83	53,193.66	47,284.35	53,193.66	51,945.49
2	Castor Oil Derivatives	48,209.16	48,049.43	48,193.34	48,209.16	48,193.34	47,802.49
3	Power Generation	860.47	861.45	937.56	860.47	937.56	878.60
	Total Segment Assets	96,353.98	96,011.71	102,324.56	96,353.98	102,324.56	100,626.58
	Add: Unallocable corporate assets	2,939.97	2,964.79	2,962.85	2,939.97	2,962.85	3,005.89
	Total Assets	99,293.95	98,976.50	105,287.41	99,293.95	105,287.41	103,632.47
	Segment Liabilities						
1	Castor Oil	41,079.26	39,495.62	41,376.45	41,079.26	41,376.45	44,498.21
2	Castor Oil Derivatives	21,201.55	22,997.80	30,685.80	21,201.55	30,685.80	23,393.84
3	Power Generation	-	-	-	-	-	-
	Total Segment Liabilities	62,280.81	62,493.42	72,062.25	62,280.81	72,062.25	67,892.05
	Add: Unallocable corporate liabilities	3,333.28	3,464.63	3,462.55	3,333.28	3,462.55	3,511.39
	Total Liabilities	65,614.09	65,958.05	75,524.80	65,614.09	75,524.80	71,403.44

Notes:

- The Company has reported segment as per Indian Accounting Standard 108 'Operating Segments' (Ind AS 108) read with SEBI's circular dated July 5, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Segment composition: Oil segment comprises of manufacturing and exports of various grades of Castor Oil, Derivative segment comprises of manufacturing and exports of various grades of value added products based on castor oil and Power segment comprises of generation of power through wind energy.

Place: Mumbai
 Date: 27th October, 2018

Abhay V. Udeshi
 Chairman
 (DIN No. 00355598)