JAYANT AGRO-ORGANICS LTD.

Regd. Office: 'Akhandanand',38 Marol Co- Op. Industrial Estate,
Off. M. V. Road, Saki Naka, Andheri (East), Mumbai - 400 059

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2012

PART I

₹ in lacs

Particulars	Standalone						Consolidated					
	Quarter Ended			Half year Ended		Year Ended	Quarter Ended			Half year Ended		Year Ended
	Unaudited			Unaudited		Audited	Unaudited			Unaudited		Audited
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1. Income from operations												
(a) Net Sales/Income from Operations (Net of Excise Duty)	33,265.09	45,427.86	44,848.34	78,692.95	91,478.94	165,229.73	36,134.25	48,217.40	48,091.56	84,351.65	96,065.44	182,148.76
(b) Other Operating Income	(66.90)	(1,933.99)	496.55	(2,000.89)	811.69	1,012.41	(66.90)	(1,933.99)	524.79	(2,000.89)	843.58	1,077.42
Total income from operations (Net)	**33,198.19**	**43,493.87**	**45,344.89**	**76,692.06**	**92,290.63**	**166,242.14**	**36,067.35**	**46,283.41**	**48,616.35**	**82,350.76**	**96,909.02**	**183,226.18**
2. Expenses												
a] Cost of Material consumed	13,352.66	13,706.45	20,499.50	27,059.11	41,034.72	67,574.87	31,502.62	32,232.41	40,769.83	63,735.03	81,136.99	134,302.70
b] Purchase of stock-in-trade	19,398.56	22,429.06	21,489.34	41,827.62	43,711.98	77,829.97	4,613.60	5,235.70	3,980.41	9,849.30	7,860.06	24,825.85
c] Changes of inventories of finished goods, work-in progress and stock in trade	(4,933.50)	1,403.91	(1,468.06)	(3,529.59)	(1,681.56)	2,490.07	(6,086.77)	1,734.19	(1,701.61)	(4,352.58)	(2,835.17)	2,561.32
d] Employees benefit expenses	282.54	252.91	211.24	535.45	396.05	1,003.30	369.69	336.93	282.85	706.62	539.59	1,371.70
e] Depreciation and amortisation expenses	231.49	230.06	71.93	461.55	143.45	448.03	324.33	322.11	147.06	646.44	293.86	777.28
f] Other expenses	3,394.12	3,525.21	2,572.00	6,919.33	5,303.43	10,982.43	3,527.56	3,454.87	2,594.76	6,982.43	5,320.69	11,276.28
(Any item exceeding 10% of the total expenditure relating to contunuing operations to be shown separately)												
Total expenses	**31,725.87**	**41,547.60**	**43,375.95**	**73,273.47**	**88,908.07**	**160,328.67**	**34,251.03**	**43,316.21**	**46,073.30**	**77,567.24**	**92,316.02**	**175,115.13**
3. Profit from operations before Other income, finance costs & Exceptional items(1-2)	**1,472.32**	**1,946.27**	**1,968.94**	**3,418.59**	**3,382.56**	**5,913.47**	**1,816.32**	**2,967.20**	**2,543.05**	**4,783.52**	**4,593.00**	**8,111.05**
4. Other Income	302.27	0.30	28.35	302.57	28.93	592.03	303.96	6.88	30.78	310.84	35.91	609.60
5. Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	**1,774.59**	**1,946.57**	**1,997.29**	**3,721.16**	**3,411.49**	**6,505.50**	**2,120.28**	**2,974.08**	**2,573.83**	**5,094.36**	**4,628.91**	**8,720.65**
6. Finance costs	756.61	762.54	822.38	1,519.15	1,417.27	3,104.16	944.20	986.35	1,047.17	1,930.55	1,795.31	3,805.38
7. Profit from ordinary activites after finance costs but before Exceptional items (5-6)	1,017.98	1,184.03	1,174.91	2,202.01	1,994.22	3,401.34	1,176.08	1,987.73	1,526.66	3,163.81	2,833.60	4,915.27
8. Exceptional items	-	-	-	-	-	91.70	-	-	-	-	-	107.18
9. Profit from Ordinary activities before tax (7-8)	**1,017.98**	**1,184.03**	**1,174.91**	**2,202.01**	**1,994.22**	**3,309.64**	**1,176.08**	**1,987.73**	**1,526.66**	**3,163.81**	**2,833.60**	**4,808.09**
10. Tax expenses												
- Current	**142.49**	**368.43**	**355.33**	**510.92**	**597.04**	**1,112.93**	**194.17**	**628.91**	**481.19**	**823.08**	**892.60**	**1,672.94**
- Excess provision of tax of earlier year	**-**	**-**	**-**	**-**	**-**	**(0.81)**	**-**	**-**	**-**	**-**	**-**	**(0.06)**
11. Net Profit from ordinary activities after tax (9-10)	**875.49**	**815.60**	**819.58**	**1,691.09**	**1,397.18**	**2,197.52**	**981.91**	**1,358.82**	**1,045.47**	**2,340.73**	**1,941.00**	**3,135.21**
12. Extraordinary item (net of tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13. Net Profit for the period (11-12)	**875.49**	**815.60**	**819.58**	**1,691.09**	**1,397.18**	**2,197.52**	**981.91**	**1,358.82**	**1,045.47**	**2,340.73**	**1,941.00**	**3,135.21**
14. Share of profit of associates	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
15. Minority Interest	**-**	**-**	**-**	**-**	**-**	**-**	**0.62**	**0.63**	**-**	**1.25**	**-**	**-**
16. Net profit after taxes, minority interest and share of profit of assocaites (13-14-15)	**875.49**	**815.60**	**819.58**	**1,691.09**	**1,397.18**	**2,197.52**	**981.29**	**1,358.19**	**1,045.47**	**2,339.48**	**1,941.00**	**3,135.21**
17. Paid-up equity share capital (face value ₹ 5/- per share)	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00
18. Reserves excluding Revaluation Reserve						10,988.99						13,889.45
19. (i) Earning Per Share (before extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)												
(a) Basic	5.84	5.44	5.46	11.27	9.31	14.65	6.54	9.05	6.97	15.60	12.94	20.90
(b) Diluted	5.84	5.44	5.46	11.27	9.31	14.65	6.54	9.05	6.97	15.60	12.94	20.90
(ii) Earning Per Share (after extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)												
(a) Basic	5.84	5.44	5.46	11.27	9.31	14.65	6.54	9.05	6.97	15.60	12.94	20.90
(b) Diluted	5.84	5.44	5.46	11.27	9.31	14.65	6.54	9.05	6.97	15.60	12.94	20.90

PART II

A. PARTICULARS OF SHAREHOLDING	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1. Public Shareholding												
- No.of Equity Share of ₹ 5/- each	5,281,924	5,281,924	6,009,795	5,281,924	6,009,795	5,281,924	5,281,924	5,281,924	6,009,795	5,281,924	6,009,795	5,281,924
- Percentage of Shareholding	35.21	35.21	40.07	35.21	40.07	35.21	35.21	35.21	40.07	35.21	40.07	35.21
2. Promoters and Promoter group shareholding												
a) Pledged/Encumbered												
- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
- percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
b) Non-Encumbered												
- Number of Shares	9,718,076	9,718,076	8,990,205	9,718,076	8,990,205	9,718,076	9,718,076	9,718,076	8,990,205	9,718,076	8,990,205	9,718,076
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the Company)	64.79	64.79	59.93	64.79	59.93	64.79	64.79	64.79	59.93	64.79	59.93	64.79

Particulars	Quarter Ended 30th September, 2012
B. INVESTORS COMPLIANTS	
(a) Pending at the beginning of the quarter	NIL
(b) Received during the quarter	NIL
(c) Disposed of during the quarter	NIL
(d) Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lacs

Particulars	Standalone						Consolidated					
	Quarter Ended			Half year Ended		Year Ended	Quarter Ended			Half year Ended		Year Ended
	Unaudited			Unaudited		Audited	Unaudited			Unaudited		Audited
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1 SEGMENT REVENUE												
a) Castor Oil Derivatives	14,133.59	15,142.94	18,434.86	29,276.53	36,487.69	67,017.06	14,133.59	15,142.94	18,434.86	29,276.53	36,487.69	67,017.06
b) Castor Oil	19,072.73	30,222.31	26,161.86	49,295.04	54,673.98	97,667.57	21,914.77	32,978.41	29,391.39	54,893.18	59,219.36	114,503.93
c) Power Generation	58.77	62.61	38.99	121.38	104.64	216.12	85.89	96.05	52.68	181.94	145.76	298.79
d) Unallocated	-	-	212.63	-	212.63	328.98	-	-	212.63	-	212.63	328.98
TOTAL	**33,265.09**	**45,427.86**	**44,848.34**	**78,692.95**	**91,478.94**	**165,229.73**	**36,134.25**	**48,217.40**	**48,091.56**	**84,351.65**	**96,065.44**	**182,148.76**
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net Sales/Income From Operations	**33,265.09**	**45,427.86**	**44,848.34**	**78,692.95**	**91,478.94**	**165,229.73**	**36,134.25**	**48,217.40**	**48,091.56**	**84,351.65**	**96,065.44**	**182,148.76**
2 Segment Results (Profit before tax and interest from each Segment)												
a) Castor Oil Derivatives	1,281.23	1,406.81	1,130.88	2,688.04	2,370.68	4,524.86	1,283.40	1,409.14	1,130.88	2,687.36	2,370.68	4,525.05
b) Castor Oil	150.54	491.04	780.54	641.58	907.81	1,681.64	474.09	1,487.89	1,350.53	1,968.59	2,097.82	3,822.01
c) Power Generation	44.72	48.72	29.74	93.44	76.86	149.24	64.69	77.05	36.29	140.31	104.27	203.12
d) Unallocated	298.10	-	56.13	298.10	56.14	58.06	298.10	-	56.13	298.10	56.14	63.29
TOTAL	**1,774.59**	**1,946.57**	**1,997.29**	**3,721.16**	**3,411.49**	**6,413.80**	**2,120.28**	**2,974.08**	**2,573.83**	**5,094.36**	**4,628.91**	**8,613.47**
Less:												
(i) Finance cost	756.61	762.54	822.38	1,519.15	1,417.27	3,104.16	944.20	986.35	1,047.17	1,930.55	1,795.31	3,805.38
(ii) Interest Income	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Other Un-allocable Expenditure net off Unallocable income	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	**1,017.98**	**1,184.03**	**1,174.91**	**2,202.01**	**1,994.22**	**3,309.64**	**1,176.08**	**1,987.73**	**1,526.66**	**3,163.81**	**2,833.60**	**4,808.09**
3 CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)												
a) Castor Oil Derivatives	11,557.94	12,356.63	4,789.54	11,557.94	4,789.54	10,124.76	11,557.94	13,185.16	7,535.42	11,557.94	7,535.42	10,133.34
b) Castor Oil	1,392.04	1,818.69	5,337.32	1,392.04	5,337.32	202.35	4,705.07	4,981.46	7,922.55	4,705.07	7,922.55	3,613.60
c) Power Generation	712.60	711.27	706.92	712.60	706.92	694.06	878.25	882.02	852.49	878.25	852.49	854.69
d) Unallocated	963.40	(2,332.00)	(77.79)	963.40	(77.79)	717.82	912.73	(3,051.00)	(2,193.21)	912.73	(2,193.21)	37.82
TOTAL	**14,625.98**	**12,554.59**	**10,755.99**	**14,625.98**	**10,755.99**	**11,738.99**	**18,053.99**	**15,997.64**	**14,117.25**	**18,053.99**	**14,117.25**	**14,639.45**

The Statement of Assets & Liabilities as on 30th September, 2012

₹ in lacs

Particulars		Standalone As at		Consolidated As at	
		30.09.2012	31.03.2012	30.09.2012	31.03.2012
		Unaudited	Audited	Unaudited	Audited
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' Fund**				
	a) Share Capital	750.00	750.00	750.00	750.00
	b) Reserves and Surplus	13,875.98	10,988.99	17,303.99	13,889.45
	Sub total- Shareholders' funds	**14,625.98**	**11,738.99**	**18,053.99**	**14,639.45**
2	**Minority Interest**	-	-	50.68	50.00
3	**Non-Current Liabilities**				
	a) Long-term borrowings	2,483.14	2,916.37	4,523.94	5,060.23
	b) Deferred tax liabilities (Net)	1,505.73	1,403.01	2,310.12	2,160.63
	c) Other Long term liabilities	-	1.46	-	1.46
	d) Long term provisions	-	-	-	-
	Sub total-Non-Current Liabilities	**3,988.87**	**4,320.84**	**6,834.06**	**7,222.32**
4	**Current Liabilities**				
	a) Short term borrowings	21,897.18	16,571.02	26,249.19	18,994.13
	b) Trade payables	5,651.76	6,065.68	5,942.79	5,896.86
	c) Other Current Liabilities	2,503.32	4,171.77	5,594.27	6,222.23
	d) Short -term provisions	282.24	561.62	539.68	914.31
	Sub total-Current Liabilities	**30,334.50**	**27,370.09**	**38,325.93**	**32,027.53**
	TOTAL EQUITY AND LIABILITIES	**48,949.35**	**43,429.92**	**63,264.66**	**53,939.30**
B	**ASSETS**				
1	**Non-current assets**				
	a) Fixed assets	14,808.54	15,004.44	21,124.24	21,364.85
	b) Goodwill on consolidation	-	-	-	-
	c) Non-current investments	649.03	649.03	19.14	19.14
	d) Deferred tax assets (net)	-	-	-	-
	e) Long term loans and advances	621.89	649.58	789.05	888.94
	f) Other non-currents assets	-	4.14	-	4.14
	Sub total-Non-Current Assets	**16,079.46**	**16,307.19**	**21,932.43**	**22,277.07**
2	**Current Assets**				
	a) Current Investments	100.00	100.00	100.00	100.00
	b) Inventories	13,254.78	8,316.68	17,112.55	11,319.64
	c) Trade receivables	9,201.55	10,799.30	12,979.10	11,607.62
	d) Cash and Bank Balances	1,247.55	1,456.25	1,508.69	1,569.00
	e) Short-term loans and Advances	5,634.72	3,843.84	6,015.84	4,223.85
	f) Other current assets	3,431.29	2,606.66	3,616.05	2,842.12
	Sub total-Current Assets	**32,869.89**	**27,122.73**	**41,332.23**	**31,662.23**
	TOTAL- ASSETS	**48,949.35**	**43,429.92**	**63,264.66**	**53,939.30**

NOTES :

1. The Auditors of the Company have carried out the Limited Review of the above Unaudited Financial Results.
2. The above results, after reviewed by the Audit Committee,were approved by the Board and taken on record, in the meeting held on 7th November, 2012.
3. The Dividend on Equity Shares declared at the AGM held on 26.09.2012 @ ₹ 2/- per share of ₹ 5/- each, amounting to ₹ 300 lacs has been paid on 1.10.2012.
4. The above results are prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (As-25) "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India.
5. The consolidated Financial Results have been prepared in accordance with the Accounting Standard (AS-21) on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
6. Pursuant to the merger of Ihsedu Speciality Chemicals Private Limited with the Company,the figures of the unaudited results of quarter/half year ended 30.09.2012 are not strictly comparable with the previous unaudited result of quarter/half year ended 30.09.2011.
7. Previous quarter/half year figures have been regrouped/recast wherever neccesary.
8. No. of Complaints during the quarter ended 30.09.2012: Opening NIL,Received NIL, Disposed Off. NIL, Pending NIL.

For Jayant Agro Organics Limited

Place - Mumbai
Date - 7th November, 2012

Hemant V.Udeshi
Managing Director