# JAYANT AGRO-ORGANICS LTD.

Regd. Office: 'Akhandanand',38 Marol Co- Op. Industrial Estate,
Off. M. V. Road, Saki Naka, Andheri (East), Mumbai - 400 059

**PART I** — **UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012.** — ₹ in lacs

| | Particulars | Standalone | | | | | | Consolidated | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Quarter Ended Unaudited | | | Nine Months Ended Unaudited | | Year Ended Audited | Quarter Ended Unaudited | | | Nine Months Ended Unaudited | | Year Ended Audited |
| | | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 |
| 1. | **Income from operations** | | | | | | | | | | | | |
| | (a) Net Sales/Income from Operations (Net of Excise Duty) | 26,827.48 | 33,265.09 | 36,406.69 | 105,520.43 | 127,885.61 | 165,229.73 | 32,189.90 | 36,134.25 | 40,165.35 | 116,541.55 | 136,230.79 | 182,148.76 |
| | (b) Other Operating Income | 168.53 | (66.90) | 104.43 | (1,832.36) | 916.13 | 1,012.41 | 168.53 | (66.90) | 153.23 | (1,832.36) | 996.81 | 1,077.42 |
| | **Total income from operations (Net)** | **26,996.01** | **33,198.19** | **36,511.12** | **103,688.07** | **128,801.74** | **166,242.14** | **32,358.43** | **36,067.35** | **40,318.58** | **114,709.19** | **137,227.60** | **183,226.18** |
| 2. | **Expenses** | | | | | | | | | | | | |
| | a] Cost of Material consumed | 11,009.83 | 13,352.66 | 12,136.76 | 38,206.59 | 53,171.48 | 67,574.87 | 22,397.48 | 31,502.62 | 26,805.55 | 86,132.51 | 107,942.54 | 134,302.70 |
| | b] Purchase of stock-in-trade | 8,339.63 | 19,398.56 | 14,993.79 | 50,167.25 | 58,705.76 | 77,829.97 | 406.54 | 4,613.60 | 2,099.60 | 10,255.84 | 9,959.66 | 24,825.85 |
| | c] Changes of inventories of finished goods, work-in-progress and stock in trade | 3,950.42 | (4,933.50) | 5,094.56 | 283.19 | 3,413.00 | 2,490.07 | 4,501.51 | (6,086.77) | 6,519.90 | 148.93 | 3,684.73 | 2,561.32 |
| | d] Employees benefit expenses | 382.83 | 282.54 | 223.99 | 918.29 | 620.04 | 1,003.30 | 507.87 | 369.69 | 309.73 | 1,214.49 | 849.32 | 1,371.70 |
| | e] Depreciation and amortisation expenses | 238.44 | 231.49 | 72.14 | 699.99 | 215.59 | 448.03 | 330.93 | 324.33 | 159.70 | 977.37 | 453.56 | 777.28 |
| | f] Other expenses | **1,833.05** | **3,394.12** | **2,290.17** | **8,752.36** | **7,593.60** | **10,982.43** | **2,601.88** | **3,527.56** | **2,601.99** | **9,584.31** | **7,922.68** | **11,276.28** |
| | (Any item exceeding 10% of the total expenditure relating to contunuing operations to be shown separately) | | | | | | | | | | | | |
| | **Total expenses** | **25,754.20** | **31,725.87** | **34,811.41** | **99,027.67** | **123,719.47** | **160,328.67** | **30,746.21** | **34,251.03** | **38,496.47** | **108,313.45** | **130,812.49** | **175,115.13** |
| 3. | **Profit/(Loss) from operations before Other income, finance costs & Exceptional items(1-2)** | **1,241.81** | **1,472.32** | **1,699.71** | **4,660.40** | **5,082.27** | **5,913.47** | **1,612.22** | **1,816.32** | **1,822.11** | **6,395.74** | **6,415.11** | **8,111.05** |
| 4. | Other Income | 50.19 | 302.27 | 32.18 | 352.77 | 61.12 | 592.03 | 49.27 | 303.96 | 30.15 | 360.11 | 66.06 | 609.60 |
| 5. | **Profit/(Loss) from ordinary activities before finance costs and Exceptional Item (3 + 4 )** | **1,292.00** | **1,774.59** | **1,731.89** | **5,013.17** | **5,143.39** | **6,505.50** | **1,661.49** | **2,120.28** | **1,852.26** | **6,755.85** | **6,481.17** | **8,720.65** |
| 6. | Finance costs | **631.18** | **756.61** | **745.85** | **2,150.33** | **2,163.12** | **3,104.16** | **802.23** | **944.20** | **949.99** | **2,732.78** | **2,745.30** | **3,805.38** |
| 7. | **Profit/(Loss) from ordinary activites after finance costs but before Exceptional items (5-6)** | **660.82** | **1,017.98** | **986.04** | **2,862.84** | **2,980.27** | **3,401.34** | **859.26** | **1,176.08** | **902.27** | **4,023.07** | **3,735.87** | **4,915.27** |
| 8. | Exceptional items | - | - | - | - | - | 91.70 | - | - | - | - | - | 107.18 |
| 9. | **Profit/(Loss) from Ordinary activities before tax (7-8)** | **660.82** | **1,017.98** | **986.04** | **2,862.84** | **2,980.27** | **3,309.64** | **859.26** | **1,176.08** | **902.27** | **4,023.07** | **3,735.87** | **4,808.09** |
| 10. | **Tax expenses** | | | | | | | | | | | | |
| | - Current | 270.55 | 142.49 | 324.36 | 781.47 | 921.40 | 1,112.93 | 337.84 | 194.17 | 331.89 | 1,160.92 | 1,224.49 | 1,672.94 |
| | - Excess provision of tax of earlier year | - | - | - | - | - | (0.81) | - | - | - | - | - | (0.06) |
| 11. | **Net Profit/(Loss) from ordinary activities after tax (9-10)** | **390.27** | **875.49** | **661.68** | **2,081.37** | **2,058.87** | **2,197.52** | **521.42** | **981.91** | **570.38** | **2,862.15** | **2,511.38** | **3,135.21** |
| 12. | Extraordinary item (net of tax expenses) | - | - | - | - | - | - | - | - | - | - | - | - |
| 13. | **Net Profit/(Loss) for the period (11-12)** | **390.27** | **875.49** | **661.68** | **2,081.37** | **2,058.87** | **2,197.52** | **521.42** | **981.91** | **570.38** | **2,862.15** | **2,511.38** | **3,135.21** |
| 14. | Share of profit /(loss) of associates | - | - | - | - | - | - | - | - | - | - | - | - |
| 15. | Minority Interest | - | - | - | - | - | - | 0.26 | 0.62 | - | 1.51 | - | - |
| 16. | **Net profit/(Loss) after taxes, minority interest and share of profit /(loss) of assocaites (13-14-15)** | **390.27** | **875.49** | **661.68** | **2,081.37** | **2,058.87** | **2,197.52** | **521.16** | **981.29** | **570.38** | **2,860.64** | **2,511.38** | **3,135.21** |
| 17. | Paid-up equity share capital (face value ₹ 5/- per share) | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 |
| 18. | Reserves excluding Revaluation Reserve | - | - | - | - | - | 10,988.99 | - | - | - | - | - | 13,889.45 |
| 19. | (i) Earning Per Share (before extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised) | | | | | | | | | | | | |
| | (a) Basic | 2.60 | 5.84 | 4.41 | 13.88 | 13.73 | 14.65 | 3.47 | 6.54 | 3.80 | 19.07 | 16.74 | 20.90 |
| | (b) Diluted | 2.60 | 5.84 | 4.41 | 13.88 | 13.73 | 14.65 | 3.47 | 6.54 | 3.80 | 19.07 | 16.74 | 20.90 |
| | (ii) Earning Per Share (after extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised) | | | | | | | | | | | | |
| | (a) Basic | 2.60 | 5.84 | 4.41 | 13.88 | 13.73 | 14.65 | 3.47 | 6.54 | 3.80 | 19.07 | 16.74 | 20.90 |
| | (b) Diluted | 2.60 | 5.84 | 4.41 | 13.88 | 13.73 | 14.65 | 3.47 | 6.54 | 3.80 | 19.07 | 16.74 | 20.90 |

**PART II**

| | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **A.** | **PARTICULARS OF SHAREHOLDING** | | | | | | | | | | | | |
| **1.** | **Public Shareholding** | | | | | | | | | | | | |
| | - No.of Equity Share of ₹ 5/- each | 5,281,924 | 5,281,924 | 6,009,795 | 5,281,924 | 6,009,795 | 5,281,924 | 5,281,924 | 5,281,924 | 6,009,795 | 5,281,924 | 6,009,795 | 5,281,924 |
| | - Percentage of Shareholding | 35.21 | 35.21 | 40.07 | 35.21 | 40.07 | 35.21 | 35.21 | 35.21 | 40.07 | 35.21 | 40.07 | 35.21 |
| **2.** | **Promoters and Promoter group shareholding** | | | | | | | | | | | | |
| | a) Pledged/Encumbered | | | | | | | | | | | | |
| | - Number of Shares | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | - percentage of Shares (as a % of the total Share capital of the Company) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | b) Non-Encumbered | | | | | | | | | | | | |
| | - Number of Shares | 9,718,076 | 9,718,076 | 8,990,205 | 9,718,076 | 8,990,205 | 9,718,076 | 9,718,076 | 9,718,076 | 8,990,205 | 9,718,076 | 8,990,205 | 9,718,076 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of Shares (as a % of the total Share capital of the Company) | 64.79 | 64.79 | 59.93 | 64.79 | 59.93 | 64.79 | 64.79 | 64.79 | 59.93 | 64.79 | 59.93 | 64.79 |

| Particulars | Quarter Ended 31st December, 2012 |
|---|---|
| **B INVESTOR COMPLAINTS** | |
| (a) Pending at the beginning of the quarter | NIL |
| (b) Received during the quarter | NIL |
| (c) Disposed of during the quarter | NIL |
| (d) Remaining unresolved at the end of the quarter | NIL |

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lacs

| | Particulars | Standalone | | | | | | Consolidated | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Quarter Ended Unaudited | | | Nine Months Ended Unaudited | | Year Ended Audited | Quarter Ended Unaudited | | | Nine Months Ended Unaudited | | Year Ended Audited |
| | | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 |
| | | Unaudited | | | Unaudited | | Audited | Unaudited | | | Unaudited | | Audited |
| 1 | **SEGMENT REVENUE** | | | | | | | | | | | | |
| | a) Castor Oil Derivatives | 14,277.65 | 14,133.59 | 15,742.34 | 43,554.18 | 52,230.03 | 67,017.06 | 14,277.65 | 14,133.59 | 15,777.31 | 43,554.18 | 52,265.00 | 67,017.06 |
| | b) Castor Oil | 12,490.15 | 19,072.73 | 20,515.97 | 61,785.19 | 75,189.93 | 97,667.57 | 17,827.55 | 21,914.77 | 24,231.69 | 72,720.73 | 83,451.05 | 114,503.93 |
| | c) Power Generation | 59.68 | 58.77 | 32.03 | 181.06 | 136.67 | 216.12 | 84.70 | 85.89 | 40.00 | 266.64 | 185.76 | 298.79 |
| | d) Unallocated | - | - | 116.35 | - | 328.98 | 328.98 | - | - | 116.35 | - | 328.98 | 328.98 |
| | **TOTAL** | **26,827.48** | **33,265.09** | **36,406.69** | **105,520.43** | **127,885.61** | **165,229.73** | **32,189.90** | **36,134.25** | **40,165.35** | **116,541.55** | **136,230.79** | **182,148.76** |
| | Less: Inter Segment Revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| | **Net Sales/Income From Operations** | **26,827.48** | **33,265.09** | **36,406.69** | **105,520.43** | **127,885.61** | **165,229.73** | **32,189.90** | **36,134.25** | **40,165.35** | **116,541.55** | **136,230.79** | **182,148.76** |
| 2 | **Segment Results (Profit before tax and interest from each Segment)** | | | | | | | | | | | | |
| | a) Castor Oil Derivatives | 1,103.05 | 1,281.23 | 1,282.33 | 3,791.09 | 3,653.02 | 4,524.86 | 1,101.38 | 1,283.40 | 1,091.08 | 3,788.74 | 3,461.76 | 4,525.05 |
| | b) Castor Oil | 138.68 | 150.54 | 421.94 | 780.27 | 1,329.75 | 1,681.64 | 499.29 | 474.09 | 733.07 | 2,467.88 | 2,830.89 | 3,822.01 |
| | c) Power Generation | 5.25 | 44.72 | 7.72 | 98.69 | 84.58 | 149.24 | 15.80 | 64.69 | 8.21 | 156.11 | 112.48 | 203.12 |
| | d) Unallocated | 45.02 | 298.10 | 19.90 | 343.12 | 76.04 | 58.06 | 45.02 | 298.10 | 19.90 | 343.12 | 76.04 | 63.29 |
| | **TOTAL** | **1,292.00** | **1,774.59** | **1,731.89** | **5,013.17** | **5,143.39** | **6,413.80** | **1,661.49** | **2,120.28** | **1,852.26** | **6,755.85** | **6,481.17** | **8,613.47** |
| | **Less:** | | | | | | | | | | | | |
| | (i) Finance cost | 631.18 | 756.61 | 745.85 | 2,150.33 | 2,163.12 | 3,104.16 | 802.23 | 944.20 | 949.99 | 2,732.78 | 2,745.30 | 3,805.38 |
| | (ii) Interest Income | - | - | - | - | - | - | - | - | - | - | - | - |
| | (ii) Other Un-allocable Expenditure net off Un-allocable income | - | - | - | - | - | - | - | - | - | - | - | - |
| | **TOTAL PROFIT BEFORE TAX** | **660.82** | **1,017.98** | **986.04** | **2,862.84** | **2,980.27** | **3,309.64** | **859.26** | **1,176.08** | **902.27** | **4,023.07** | **3,735.87** | **4,808.09** |
| 3 | **CAPITAL EMPLOYED** | | | | | | | | | | | | |
| | (Segment Assets-Segment Liabilities) | | | | | | | | | | | | |
| | a) Castor Oil Derivatives | 8,747.80 | 11,557.94 | 2,459.92 | 8,747.80 | 2,459.92 | 10,124.76 | 8,760.15 | 11,557.94 | 10,681.63 | 8,760.15 | 10,681.63 | 10,133.34 |
| | b) Castor Oil | 3,664.07 | 1,392.04 | 1,888.61 | 3,664.07 | 1,888.61 | 202.35 | 7,788.66 | 4,705.07 | 4,526.07 | 7,788.66 | 4,526.07 | 3,613.60 |
| | c) Power Generation | 734.68 | 712.60 | 702.91 | 734.68 | 702.91 | 694.06 | 935.98 | 878.25 | 835.59 | 935.98 | 835.59 | 854.69 |
| | d) Unallocated | 673.81 | 963.40 | 6,366.23 | 673.81 | 6,366.23 | 717.82 | (170.07) | 912.73 | (1,415.74) | (170.07) | (1,415.74) | 37.82 |
| | **TOTAL** | **13,820.36** | **14,625.98** | **11,417.67** | **13,820.36** | **11,417.67** | **11,738.99** | **17,314.72** | **18,053.99** | **14,627.55** | **17,314.72** | **14,627.55** | **14,639.45** |

**NOTES :**

1 The Auditors of the Company have carried out the Limited Review of the above Unaudited Financial Results.

2 The above results, after reviewed by the Audit Committee,were approved by the Board and taken on record, in the meeting held on 2nd February, 2013.

3 The above results are prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India.

4 Pursuant to merger of Ihsedu Speciality Chemicals Private Limited with the Company, the figures of the Unaudited results of Quarter/Nine months ended 31.12.2012 are not strictly comparable with the previous unaudited result of Quarter/Nine months ended 31.12.2011.

5 The consolidated Financial Results have been prepared in accordance with Accounting Standard (AS) 21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.

6 Previous years figures have been regrouped wherever necessary.

Place - Mumbai
Date - 2nd February, 2013

**For Jayant Agro-Organics Limited**
**Hemant V. Udeshi**
**Managing Director**