

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH 2022

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1	Income					
a	Revenue from Operations	29,833.29	27,907.65	21,405.54	1,08,687.41	67,581.84
b	Other Income	94.03	37.55	68.75	219.73	195.90
	Total income	29,927.32	27,945.20	21,474.29	1,08,907.14	67,777.74
2	Expenses					
a	Cost of Material consumed	21,051.48	19,696.69	14,324.89	75,704.55	46,554.47
b	Purchase of stock-in-trade	1,347.40	1,129.25	807.10	4,209.54	2,230.58
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(1,280.15)	(970.34)	254.30	(2,505.62)	(756.40)
d	Employees benefit expenses	869.21	786.08	592.35	3,271.49	2,844.53
e	Finance cost	63.42	42.47	98.08	294.61	521.42
f	Depreciation and amortisation expenses	253.63	225.36	238.80	934.18	928.65
g	Other expenses	4,790.85	4,424.55	2,593.60	16,642.92	10,960.74
	Total expenses	27,095.84	25,334.06	18,909.11	98,551.67	63,283.98
3	Profit/(Loss) from before exceptional items (1-2)	2,831.48	2,611.14	2,565.18	10,355.47	4,493.76
4	Exceptional items	-	-	-	-	-
5	Net Profit/(Loss) before tax (3+4)	2,831.48	2,611.14	2,565.18	10,355.47	4,493.76
6	Tax expenses					
a	Current tax	686.20	685.00	582.00	2,186.20	582.00
b	Deferred tax	8.64	0.37	40.29	469.08	551.64
	Total tax expense	694.84	685.37	622.29	2,655.28	1,133.64
7	Net Profit/(Loss) after tax (5-6)	2,136.64	1,925.77	1,942.89	7,700.19	3,360.12
8	Other comprehensive income (OCI)	(67.37)	53.59	(126.83)	(11.52)	503.13
9	Total comprehensive income (7+8)	2,069.27	1,979.36	1,816.06	7,688.67	3,863.25
10	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
11	Other equity				37,165.14	29,776.47
12	Earning per share (EPS) of ₹ 5 each (not annualised)					
a	Basic EPS in ₹	7.12	6.42	6.48	25.67	11.20
b	Diluted EPS in ₹	7.12	6.42	6.48	25.67	11.20

See accompanying notes to the financial results

Notes to the standalone audited financial results:

- The audited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2022. The Statutory Auditors of the Company have issued audit reports with unmodified opinion on the above results.
- The Board has recommended a dividend of ₹ 3/- per share on equity shares of ₹ 5/- each (60 %) subject to approval of members of the Company at the forthcoming Annual General Meeting.
- The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter.
- The company has identified Castor Oil based derivative business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Sd/-

Abhay V. Udeshi
Chairman
(DIN No. 00355598)

Place: Mumbai

Date: 30th May, 2022

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH 2022

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
1	Income					
a	Revenue from Operations	59,324.97	71,265.73	48,420.13	2,58,934.41	1,63,885.32
b	Other Income	78.46	14.82	46.05	138.10	136.57
	Total income	59,403.43	71,280.55	48,466.18	2,59,072.51	1,64,021.89
2	Expenses					
a	Cost of Material consumed	45,860.46	49,784.31	33,750.31	1,86,362.44	1,14,955.49
b	Purchase of stock-in-trade	3,730.38	5,300.65	5,699.30	36,539.02	20,716.45
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(683.27)	5,391.64	155.36	(6,549.78)	(1,759.32)
d	Employees benefit expenses	1,251.60	1,147.52	855.16	4,738.22	4,098.48
e	Finance cost	251.35	323.58	345.32	1,571.48	1,441.42
f	Depreciation and amortisation expenses	369.35	331.05	347.03	1,365.09	1,348.74
g	Other expenses	5,291.20	5,912.42	4,033.16	22,648.78	16,164.50
	Total expenses	56,071.07	68,191.17	45,185.65	2,46,675.25	1,56,965.77
3	Profit/(Loss) from before exceptional items (1-2)	3,332.36	3,089.38	3,280.53	12,397.26	7,056.12
4	Exceptional items	-	-	-	-	-
5	Net Profit/(Loss) before tax (3+4)	3,332.36	3,089.38	3,280.53	12,397.26	7,056.12
6	Tax expenses					
a	Current tax	815.43	800.24	806.72	2,726.39	810.59
b	Deferred tax	8.93	15.03	53.81	462.58	1,019.56
	Total tax expense	824.36	815.27	860.53	3,188.97	1,830.15
7	Net Profit/(Loss) after tax (5-6)	2,508.00	2,274.11	2,420.00	9,208.29	5,225.97
8	Share of profit/(loss) of joint ventures/associates (net)	19.00	9.31	10.36	30.46	38.08
9	Net Profit/(Loss) after tax and share in profit/(loss) of joint ventures/ associates (7+8) (PAT)	2,527.00	2,283.42	2,430.36	9,238.75	5,264.05
	Attributed to:					
a	Owners of the Company	2,433.02	2,195.08	2,310.38	8,858.15	4,799.42
b	Non-controlling interests	93.98	88.34	119.98	380.60	464.63
10	Other comprehensive income (OCI)	1.78	65.70	(193.18)	18.51	792.42
11	Total comprehensive income (9+10)	2,528.78	2,349.12	2,237.18	9,257.26	6,056.47
	Attributed to:					
a	Owners of the Company	2,417.57	2,257.77	2,133.71	8,869.18	5,519.80
b	Non-controlling interests	111.21	91.35	103.47	388.08	536.67
12	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
13	Other equity				45,136.90	36,567.71
14	Earning per share (EPS) of ₹ 5 each (not annualised)					
a	Basic EPS in ₹	8.11	7.32	7.70	29.53	16.00
b	Diluted EPS in ₹	8.11	7.32	7.70	29.53	16.00

See accompanying notes to the financial results

Notes to the consolidated audited financial results:

- The audited consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2022. The Statutory Auditors of the Company have issued audit reports with unmodified opinion on the above results.
- The Board has recommended a dividend of ₹ 3/- per share on equity shares of ₹ 5/- each (60 %) subject to approval of members of the Company at the forthcoming Annual General Meeting.
- The figures for the quarter ended March 31, 2022 and March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter.
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Sd/-

Abhay V. Udeshi
Chairman

(DIN No. 00355598)

Place: Mumbai

Date: 30th May, 2022

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

AUDITED STATEMENT OF ASSETS & LIABILITIES

(₹ in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31 st March 2022	As at 31 st March 2021	As at 31 st March 2022	As at 31 st March 2021
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
Non-Current Assets				
Property, plant and equipment	16,961.02	16,041.97	22,589.00	21,383.62
Right to use of asset	37.47	23.19	165.36	273.90
Intangible assets	-	0.69	-	0.69
Capital work-in-progress	1,088.22	1,897.18	1,223.62	1,923.21
<i>Financial assets</i>				
Investments	1,601.15	1,541.15	1,096.95	1,066.49
Loans	6.95	6.06	8.01	7.48
Other financial assets	641.99	491.96	668.33	512.56
Income tax assets (net)	870.98	882.71	1,052.02	1,009.10
Other non-current assets	49.41	24.64	278.87	279.18
Current Assets				
Inventories	11,576.15	10,481.84	31,164.32	21,572.83
<i>Financial Assets</i>				
Trade Receivables	10,578.12	9,202.87	14,465.82	15,740.57
Cash and Cash Equivalents	1,492.23	230.78	1,870.37	646.10
Loans	8.17	5.04	9.41	6.53
Other financial assets	192.03	239.23	246.95	295.70
Other Current Assets	2,835.40	915.09	3,650.69	3,041.46
Total Assets	47,939.30	41,984.38	78,489.71	67,759.42
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	1,500.00	1,500.00	1,500.00	1,500.00
Other Equity	37,165.14	29,776.47	45,136.90	36,567.71
Minority Interest			2,834.06	2,445.98
Liabilities				
Non-Current Liabilities				
<i>Financial Liabilities</i>				
Borrowings	267.40	727.05	267.40	727.05
Lease Rent Liabilities	21.90	-	21.90	150.82
Other Financial Liabilities	14.35	14.32	14.35	14.32
Provisions	260.54	323.14	449.75	513.77
Deferred Tax Liabilities (Net)	2,094.22	1,605.86	2,883.90	2,403.77
Current Liabilities				
<i>Financial Liabilities</i>				
Borrowings	2,862.93	4,827.84	14,427.12	15,517.59
Lease Rent Liabilities	20.32	25.72	177.47	158.44
Trade Payables				
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises	572.32	300.68	2,650.89	2,166.86
(ii) Total Outstanding Dues of Creditors other than micro Enterprises and Small Enterprises	1,990.31	1,779.64	6,366.12	4,043.23
Other Financial Liabilities	585.03	362.04	770.25	559.26
Other Current Liabilities	223.14	184.66	514.96	331.42
Current Tax Liabilities(net)	160.47	340.11	160.47	340.19
Provisions	201.23	216.86	314.17	319.02
Total Equity and Liabilities	47,939.30	41,984.38	78,489.71	67,759.42

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
 TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

(₹ in lakhs)

Particulars	Standalone		Consolidated	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Audited)	(Audited)	(Audited)
A Cash Flow from Operating Activities				
Net Profit Before Tax	10,355.47	4,493.76	12,427.72	7,094.20
Adjustments for :				
Depreciation & Amortisation Expense	934.18	928.65	1,365.09	1,348.74
Gain on Fair Valuation of Investments	-	-	(30.46)	(38.08)
Provision for Doubtful Debts	-	1,958.43	-	1,958.43
IND AS Adjustments	3.67	-	3.67	-
Loss/(Profit) on Sale of Investments	(1.86)	-	(1.86)	-
Loss/(Profit) on Sale of Assets	(2.17)	(1.89)	(2.17)	(0.40)
Interest Received	(8.90)	(31.63)	(15.25)	(38.07)
Dividend Received	(0.25)	(0.25)	(0.25)	(0.25)
Interest Paid	294.61	521.42	1,571.48	1,441.42
Operating Profit before Working Capital Changes	11,574.74	7,868.48	15,317.96	11,765.98
Adjusted for :				
(Increase)/Decrease In Inventories	(1,094.32)	(1,421.48)	(9,591.49)	(6,497.60)
(Increase)/Decrease In Trade Receivables	(1,375.25)	(2,292.06)	1,274.75	(1,865.27)
(Increase)/Decrease In Current Loan	(3.14)	(1.10)	(2.89)	0.76
(Increase)/Decrease In Non Current Loan	(0.89)	1.36	(0.53)	3.90
(Increase)/Decrease In Other Current Financial Assets	34.32	361.08	52.73	309.72
(Increase)/Decrease In Other Non Current Financial Assets	(150.03)	94.18	(155.77)	94.24
(Increase)/Decrease In Other Current Assets	(1,921.10)	701.26	(617.04)	(5.36)
(Increase)/Decrease In Other Non Current Assets	(24.77)	211.80	0.31	172.04
Increase/(Decrease) In Trade Payables	482.31	(47.05)	2,806.92	1,814.32
Increase/(Decrease) In Other Financial Liabilities	167.78	(820.79)	181.13	(1,296.64)
Increase/(Decrease) In Other Non Current Financial Liabilities	0.03	4.61	0.03	4.61
Increase/(Decrease) In Non Current Provision	14.04	10.52	5.73	2.86
Increase/(Decrease) In Current Provision	(15.63)	3.33	(4.85)	(8.36)
Increase/(Decrease) In Other Current Liabilities	38.48	24.23	183.54	29.48
Cash Generated from Operation	7,726.58	4,698.35	9,450.55	4,524.67
Less: Taxes Paid	(2,354.11)	(280.83)	(2,949.02)	(512.01)
Net Cash from Operating Activities	5,372.47	4,417.52	6,501.52	4,012.67
B Cash Flow from Investing Activities				
Purchase of Fixed Assets	(1,064.35)	(549.09)	(1,768.14)	(637.77)
Sale of Fixed Assets	5.00	3.35	5.00	12.95
Purchase of Investment	(60.00)	-	-	-
Sale of Investment	1.86	-	1.86	-
Dividend Received	0.25	0.25	0.25	0.25
Interest Received	8.90	31.63	15.25	38.07
Net Cash from / (used in) Investing Activities	(1,108.34)	(513.85)	(1,745.78)	(586.50)
C Cash Flow from Financing Activities				
Borrowings	(2,424.56)	(3,704.78)	(1,550.12)	(1,952.46)
Dividend Paid	(300.00)	-	(300.00)	-
Lease Rent Liability	16.50	(46.37)	(109.88)	(171.08)
Interest Paid	(294.61)	(521.42)	(1,571.48)	(1,441.42)
Net Cash from/(used in) Financing Activities	(3,002.67)	(4,272.56)	(3,531.48)	(3,564.96)
Net Increase/(Decrease) in Cash Equivalents	1,261.46	(368.89)	1,224.27	(138.80)
Cash & Cash equivalent				
At the beginning of the year	230.78	599.67	646.10	784.90
At the end of the year	1,492.24	230.78	1,870.37	646.10

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

AUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2022

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Gross Segment Revenue					
1	Castor Oil	29,801.05	43,627.45	27,422.72	1,51,190.33	98,438.78
2	Castor Oil Derivatives	29,443.30	27,584.10	20,930.27	1,07,431.21	65,206.80
3	Power Generation	80.62	54.18	67.14	312.87	239.74
	Revenue From Operations	59,324.97	71,265.73	48,420.13	2,58,934.41	1,63,885.32
	Segment Results					
1	Castor Oil	694.20	771.54	981.28	3,334.22	3,495.88
2	Castor Oil Derivatives	2,844.60	2,618.34	2,585.11	10,459.08	4,872.87
3	Power Generation	39.30	17.04	26.45	159.94	90.71
	Total Segment Results	3,578.10	3,406.92	3,592.84	13,953.24	8,459.46
	Add: Unallocable income	0.25	-	-	0.25	-
	Interest Income	5.36	6.04	33.01	15.25	38.08
	Less: Finance Cost	251.35	323.58	345.32	1,571.48	1,441.42
	Profit Before Tax	3,332.36	3,089.38	3,280.53	12,397.26	7,056.12
	Segment Assets					
1	Castor Oil	32,314.95	31,348.77	26,010.63	32,314.95	26,010.63
2	Castor Oil Derivatives	42,822.55	41,535.77	37,763.92	42,822.55	37,763.92
3	Power Generation	604.31	634.06	672.88	604.31	672.88
	Total Segment Assets	75,741.81	73,518.60	64,447.44	75,741.81	64,447.44
	Add: Unallocable corporate assets	2,747.90	2,698.58	2,822.99	2,747.90	2,822.99
	Total Assets	78,489.71	76,217.18	67,270.43	78,489.71	67,270.43
	Segment Liabilities					
1	Castor Oil	19,607.11	20,567.48	16,788.91	19,607.11	16,788.91
2	Castor Oil Derivatives	8,915.60	8,266.46	9,138.51	8,915.60	9,138.51
3	Power Generation	-	-	-	-	-
	Total Segment Liabilities	28,522.71	28,833.94	25,927.41	28,522.71	25,927.41
	Add: Unallocable corporate liabilities	3,330.11	3,265.97	3,275.30	3,330.11	3,275.30
	Total Liabilities	31,852.82	32,099.91	29,202.72	31,852.82	29,202.72

Notes:

- The Company has reported segment as per Indian Accounting Standard 108 'Operating Segments' (Ind AS 108) read with SEBI's circular dated July 5, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Segment composition: Oil segment comprises of manufacturing and exports of various grades of Castor Oil, Derivative segment comprises of manufacturing and exports of various grades of value added products based on castor oil and Power segment comprises of generation of power through wind energy.

Sd/-

Abhay V. Udeshi

Chairman

(DIN No. 00355598)

Place: Mumbai

Date: 30th May, 2022