

# JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS  
CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA  
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: [www.jayantagro.com](http://www.jayantagro.com)

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER 2020

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
<b>1</b>	<b>Income from operations</b>						
a	Revenue from Operations	17,783.37	15,998.90	21,834.54	46,176.30	65,797.78	84,677.97
b	Other Income	37.74	52.11	43.76	127.15	125.03	245.33
	<b>Total income from Operation</b>	<b>17,821.11</b>	<b>16,051.01</b>	<b>21,878.30</b>	<b>46,303.45</b>	<b>65,922.81</b>	<b>84,923.30</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of Material consumed	12,417.47	11,150.68	20,022.75	32,229.58	54,332.74	65,303.25
b	Purchase of stock-in-trade	701.20	543.16	5,133.88	1,423.48	6,038.84	7,261.51
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(60.10)	(1,285.34)	810.59	(1,010.70)	(403.77)	1,592.05
d	Employees benefit expenses	860.95	671.49	793.18	2,252.18	2,239.56	3,009.35
e	Finance cost	117.87	142.09	284.76	423.34	1,126.11	1,357.32
f	Depreciation and amortisation expenses	231.01	222.23	240.92	689.85	679.61	916.82
g	Other expenses	2,509.62	4,163.33	2,259.23	8,367.14	7,317.49	9,883.45
	<b>Total expenses</b>	<b>16,778.02</b>	<b>15,607.64</b>	<b>29,545.31</b>	<b>44,374.87</b>	<b>71,330.58</b>	<b>89,323.75</b>
<b>3</b>	<b>Profit/(Loss) from before exceptional items (1-2)</b>	<b>1,043.09</b>	<b>443.37</b>	<b>(7,667.01)</b>	<b>1,928.58</b>	<b>(5,407.77)</b>	<b>(4,400.45)</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Net Profit/(Loss) before tax (3+4)</b>	<b>1,043.09</b>	<b>443.37</b>	<b>(7,667.01)</b>	<b>1,928.58</b>	<b>(5,407.77)</b>	<b>(4,400.45)</b>
<b>6</b>	<b>Tax expenses</b>						
a	Current tax	-	-	(755.00)	-	23.63	23.63
b	Deferred tax	282.20	110.28	(2,166.36)	511.35	(2,109.62)	(1,858.17)
	<b>Total tax expense</b>	<b>282.20</b>	<b>110.28</b>	<b>(2,921.36)</b>	<b>511.35</b>	<b>(2,085.99)</b>	<b>(1,834.54)</b>
<b>7</b>	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>760.89</b>	<b>333.09</b>	<b>(4,745.65)</b>	<b>1,417.23</b>	<b>(3,321.78)</b>	<b>(2,565.91)</b>
<b>8</b>	Other comprehensive income (OCI)	(19.55)	157.80	(86.25)	629.96	(488.58)	(966.35)
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>741.34</b>	<b>490.89</b>	<b>(4,831.90)</b>	<b>2,047.19</b>	<b>(3,810.36)</b>	<b>(3,532.26)</b>
<b>10</b>	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
<b>11</b>	Other equity						25,913.21
<b>12</b>	<b>Earning per share (EPS) of ₹ 5 each (not annualised)</b>						
a	Basic EPS in ₹	2.54	1.11	(15.82)	4.72	(11.07)	(8.55)
b	Diluted EPS in ₹	2.54	1.11	(15.82)	4.72	(11.07)	(8.55)

See accompanying notes to the financial results

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## Notes to the standalone unaudited financial results:

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The COVID -19 pandemic has disrupted business operations due to lockdown and other emergency measure imposed by the government & authorities from time to time which has also impacted working at the plant and offices. The company continues its operations with limited manpower and in a phased manner in line with the directives.
  - a The impact on its business operation for the quarter under review was limited to the extent of disruption in production under lock down,
  - b With respect to the liquidity and financial position and based on management's review of the current indicators and economic conditions there is no material impact on its financial position as at December 31, 2020,
  - c The impact assessment of COVID - 19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to monitor any material changes to future economic conditions and take necessary steps to protect the interests of your company
- 3 The company has chosen to exercise the option of lower Income Tax rate of 25.17% (inclusive of surcharge and cess) under Section 115BAA of the Income Tax Act, 1961 introduced vide Taxation Laws (Amendment) Act, 2019. Accordingly, the tax expense for the the period and consequently, the profit after tax is not comparable with the corrsponding figure of the previos year.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 06, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 5 The company has identified Castor Oil based derivative business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- 6 Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Place: Mumbai  
Date: 06<sup>th</sup> February, 2021

Sd/-  
**Abhay V. Udeshi**  
Chairman  
(DIN No. 00355598)

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## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2020

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
1	<b>Income from operations</b>						
a	Revenue from Operations	50,703.43	38,547.77	43,666.87	1,15,465.19	2,07,684.04	2,50,757.42
b	Other Income	11.26	68.31	23.17	90.52	304.55	487.73
	<b>Total income from Operation</b>	<b>50,714.69</b>	<b>38,616.08</b>	<b>43,690.04</b>	<b>1,15,555.71</b>	<b>2,07,988.59</b>	<b>2,51,245.15</b>
2	<b>Expenses</b>						
a	Cost of Material consumed	35,069.40	27,730.84	44,655.60	81,205.18	1,56,028.32	1,78,312.63
b	Purchase of stock-in-trade	7,316.87	4,593.78	9,186.07	15,017.15	44,610.84	50,553.31
c	Changes of inventories of finished goods, work-in-progress and stock in trade	244.22	(1,712.03)	(6,829.54)	(1,914.68)	(5,777.53)	2,950.39
d	Employees benefit expenses	1,186.61	1,005.29	1,158.12	3,243.32	3,252.49	4,325.14
e	Finance cost	376.55	406.72	863.32	1,096.10	3,507.59	4,047.21
f	Depreciation and amortisation expenses	335.08	326.21	344.19	1,001.71	992.04	1,351.20
g	Other expenses	4,527.79	5,154.12	3,405.55	12,131.34	12,391.76	15,819.81
	<b>Total expenses</b>	<b>49,056.52</b>	<b>37,504.93</b>	<b>52,783.31</b>	<b>1,11,780.12</b>	<b>2,15,005.51</b>	<b>2,57,359.69</b>
3	<b>Profit/(Loss) from before exceptional items (1-2)</b>	<b>1,658.17</b>	<b>1,111.15</b>	<b>(9,093.27)</b>	<b>3,775.59</b>	<b>(7,016.92)</b>	<b>(6,114.54)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Net Profit/(Loss) before tax (3+4)</b>	<b>1,658.17</b>	<b>1,111.15</b>	<b>(9,093.27)</b>	<b>3,775.59</b>	<b>(7,016.92)</b>	<b>(6,114.54)</b>
6	<b>Tax expenses</b>						
a	Current tax	1.28	1.34	(753.94)	3.87	5.62	5.49
b	Deferred tax	434.19	272.87	(2,528.15)	965.75	(2,829.86)	(2,625.51)
c	Additional tax on dividend distributed by subsidiaries	-	-	-	-	-	-
	<b>Total tax expense</b>	<b>435.47</b>	<b>274.21</b>	<b>(3,282.09)</b>	<b>969.62</b>	<b>(2,824.24)</b>	<b>(2,620.02)</b>
7	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>1,222.70</b>	<b>836.94</b>	<b>(5,811.18)</b>	<b>2,805.97</b>	<b>(4,192.68)</b>	<b>(3,494.52)</b>
8	Share of profit/(loss) of joint ventures/associates (net)	11.28	10.57	8.78	27.72	36.09	49.56
9	<b>Net Profit/(Loss) after tax and share in profit/(loss) of joint ventures/ associates (7+8) (PAT)</b>	<b>1,233.98</b>	<b>847.51</b>	<b>(5,802.40)</b>	<b>2,833.69</b>	<b>(4,156.59)</b>	<b>(3,444.96)</b>
	<b>Attributed to:</b>						
a	Owners of the Company	1,118.84	724.65	(5,536.02)	2,489.04	(3,939.57)	(3,216.09)
b	Non-controlling interests	115.14	122.86	(266.38)	344.65	(217.02)	(228.87)
10	<b>Other comprehensive income (OCI)</b>	<b>(3.44)</b>	<b>217.07</b>	<b>(231.26)</b>	<b>985.60</b>	<b>(589.39)</b>	<b>(1,264.59)</b>
11	<b>Total comprehensive income (9+10)</b>	<b>1,230.54</b>	<b>1,064.58</b>	<b>(6,033.66)</b>	<b>3,819.29</b>	<b>(4,745.98)</b>	<b>(4,709.55)</b>
	<b>Attributed to:</b>						
a	Owners of the Company	1,111.39	926.96	(5,731.16)	3,386.09	(4,503.85)	(4,406.42)
b	Non-controlling interests	119.15	137.62	(302.50)	433.20	(242.13)	(303.13)
12	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
13	Other equity						31,047.91
14	<b>Earning per share (EPS) of ₹ 5 each (not annualised)</b>						
a	Basic EPS in ₹	3.73	2.42	(18.45)	8.30	(13.13)	(10.72)
b	Diluted EPS in ₹	3.73	2.42	(18.45)	8.30	(13.13)	(10.72)

See accompanying notes to the financial results

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  - a The impact on its business operation for the quarter under review was limited to the extent of disruption in production under lock down,
  - b With respect to the liquidity and financial position and based on management's review of the current indicators and economic conditions there is no material impact on its financial position as at December 31, 2020,
  - c The impact assessment of COVID - 19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to monitor any material changes to future economic conditions and take necessary steps to protect the interests of your company
- 3 The holding company and one of the subsidiary company has chosen to exercise the option of lower tax rate of 25.17% (inclusive of surcharge & cess) under Section 115BAA of the Income Tax Act, 1961 introduced vide Taxation Laws (Amendment) Act, 2019. Accordingly, the tax expense for the the period and consequently, the profit after tax is not comparable with the corrsponding figure of the previos year.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 06, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 5 Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Sd/-

**Abhay V. Udeshi**

Chairman

(DIN No. 00355598)

Place: Mumbai

Date: 06<sup>th</sup> February, 2021

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## STATEMENT OF CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	<b>Gross Segment Revenue</b>						
1	Castor Oil	33,248.14	23,337.36	24,507.35	71,016.06	1,45,032.08	1,70,272.70
2	Castor Oil Derivatives	17,389.22	15,176.80	19,110.88	44,276.53	62,408.30	80,152.10
3	Power Generation	66.07	33.61	48.64	172.60	243.66	332.62
	<b>Revenue From Operations</b>	<b>50,703.43</b>	<b>38,547.77</b>	<b>43,666.87</b>	<b>1,15,465.19</b>	<b>2,07,684.04</b>	<b>2,50,757.42</b>
	<b>Segment Results</b>						
1	Castor Oil	854.99	928.87	(846.68)	2,514.60	547.31	701.23
2	Castor Oil Derivatives	1,149.59	591.95	(7,407.63)	2,287.76	(4,425.56)	(3,238.92)
3	Power Generation	28.78	(4.72)	13.98	64.26	139.26	188.54
	<b>Total Segment Results</b>	<b>2,033.36</b>	<b>1,516.10</b>	<b>(8,240.33)</b>	<b>4,866.62</b>	<b>(3,738.99)</b>	<b>-2,349.15</b>
	Add: Unallocable income	-	-	-	-	-	-
	Interest Income	1.36	1.77	10.38	5.07	229.66	281.82
	Less: Finance Cost	376.55	406.72	863.32	1,096.10	3,507.59	4,047.21
	<b>Profit Before Tax</b>	<b>1,658.17</b>	<b>1,111.15</b>	<b>(9,093.27)</b>	<b>3,775.59</b>	<b>(7,016.92)</b>	<b>-6,114.54</b>
	<b>Segment Assets</b>						
1	Castor Oil	30,925.50	23,850.22	30,256.18	30,925.50	30,256.18	20,848.41
2	Castor Oil Derivatives	38,400.07	36,257.48	39,119.29	38,400.07	39,119.29	37,799.60
3	Power Generation	664.82	707.17	758.57	664.82	758.57	741.45
	<b>Total Segment Assets</b>	<b>69,990.39</b>	<b>60,814.87</b>	<b>70,134.04</b>	<b>69,990.39</b>	<b>70,134.04</b>	<b>59,389.46</b>
	Add: Unallocable corporate assets	2,773.49	2,811.10	2,907.83	2,773.49	2,907.83	2,881.16
	<b>Total Assets</b>	<b>72,763.88</b>	<b>63,625.97</b>	<b>73,041.87</b>	<b>72,763.88</b>	<b>73,041.87</b>	<b>62,270.62</b>
	<b>Segment Liabilities</b>						
1	Castor Oil	21,520.15	16,072.05	23,918.60	21,520.15	23,918.60	13,564.11
2	Castor Oil Derivatives	11,963.15	9,333.74	13,047.25	11,963.15	13,047.25	12,750.82
3	Power Generation	-	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>33,483.30</b>	<b>25,405.79</b>	<b>36,965.85</b>	<b>33,483.30</b>	<b>36,965.85</b>	<b>26,314.93</b>
	Add: Unallocable corporate liabilities	3,346.16	3,397.15	3,625.53	3,346.16	3,625.53	3,407.78
	<b>Total Liabilities</b>	<b>36,829.46</b>	<b>28,802.94</b>	<b>40,591.38</b>	<b>36,829.46</b>	<b>40,591.38</b>	<b>29,722.71</b>

### Notes:

- The Company has reported segment as per Indian Accounting Standard 108 'Operating Segments' (Ind AS 108) read with SEBI's circular dated July 5, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Segment composition: Oil segment comprises of manufacturing and exports of various grades of Castor Oil, Derivative segment comprises of manufacturing and exports of various grades of value added products based on castor oil and Power segment comprises of generation of power through wind energy.