

JAYANT AGRO-ORGANICS LIMITED
MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
 TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2022

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1	Income from operations						
a	Revenue from Operations	30,585.45	34,895.69	27,212.57	65,481.14	50,946.47	1,08,687.41
b	Other Income	55.24	37.72	50.64	92.96	88.15	219.73
	Total income from Operation	30,640.69	34,933.41	27,263.21	65,574.10	51,034.62	1,08,907.14
2	Expenses						
a	Cost of Material consumed	21,077.14	23,903.77	18,732.54	44,980.91	34,956.38	75,704.55
b	Purchase of stock-in-trade	1,730.95	1,443.95	805.70	3,174.90	1,732.89	4,209.54
c	Changes of inventories of finished goods, work-in-progress and stock in trade	550.10	260.88	203.98	810.98	(255.13)	(2,505.62)
d	Employees benefit expenses	847.41	909.14	776.49	1,756.55	1,616.20	3,271.49
e	Finance cost	33.20	80.66	35.47	113.86	188.72	294.61
f	Depreciation and amortisation expenses	273.58	279.10	227.73	552.68	455.19	934.18
g	Other expenses	4,837.96	5,960.61	3,947.00	10,798.57	7,427.52	16,642.92
	Total expenses	29,350.34	32,838.11	24,728.91	62,188.45	46,121.77	98,551.67
3	Profit/(Loss) from before exceptional items (1-2)	1,290.35	2,095.30	2,534.30	3,385.65	4,912.85	10,355.47
4	Exceptional items	-	-	-	-	-	-
5	Net Profit/(Loss) before tax (3+4)	1,290.35	2,095.30	2,534.30	3,385.65	4,912.85	10,355.47
6	Tax expenses						
a	Current tax	368.41	540.00	180.00	908.41	815.00	2,186.20
b	Deferred tax	21.75	(27.61)	488.02	(5.86)	460.07	469.08
	Total tax expense	390.16	512.39	668.02	902.55	1,275.07	2,655.28
7	Net Profit/(Loss) after tax (5-6)	900.19	1,582.91	1,866.28	2,483.10	3,637.78	7,700.19
8	Other comprehensive income (OCI)	106.54	(251.82)	88.21	(145.28)	2.26	(11.52)
9	Total comprehensive income (7+8)	1,006.73	1,331.09	1,954.49	2,337.82	3,640.04	7,688.67
10	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
11	Other equity						37,165.14
12	Earning per share (EPS) of ₹ 5 each (not annualised)						
a	Basic EPS in ₹	3.00	5.28	6.22	8.28	12.13	25.67
b	Diluted EPS in ₹	3.00	5.28	6.22	8.28	12.13	25.67

See accompanying notes to the financial results

Notes to the standalone unaudited financial results:

- The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The company has identified Castor Oil based derivative business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Sd/-

Abhay V. Udeshi
 Chairman
 (DIN No. 00355598)

Place: Mumbai

Date: 11th November, 2022



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UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2022

(₹ in lakhs)

Particulars	As at 30 th September 2022	As at 31 st March 2022
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	16,538.01	16,961.02
Right to use of asset	320.73	37.47
Capital work-in-progress	2,044.84	1,088.22
<i>Financial assets</i>		
Investments	1,901.15	1,601.15
Loans	4.90	6.95
Other financial assets	680.28	641.99
Other non-current assets	227.93	49.41
Current tax assets (net)	850.20	870.98
Current Assets		
Inventories	10,591.78	11,576.15
<i>Financial Assets</i>		
Trade Receivables	9,816.38	10,578.12
Cash and Cash Equivalents	3,003.47	1,492.23
Loans	7.23	8.17
Other financial assets	66.26	192.03
Other Current Assets	3,497.27	2,835.40
Total Assets	49,550.42	47,939.30
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,500.00	1,500.00
Other Equity	38,602.96	37,165.14
Liabilities		
Non-Current Liabilities		
<i>Financial Liabilities</i>		
Borrowings	1,820.20	267.40
Lease Rent Liability	202.95	21.90
Other Financial Liability	14.77	14.35
Provisions	292.47	260.54
Deferred Tax Liabilities (Net)	2,091.10	2,094.22
Current Liabilities		
<i>Financial Liabilities</i>		
Borrowings	579.04	2,862.93
Lease Rent Liability	130.33	20.32
Trade Payables		
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises	567.18	572.32
(ii) Total Outstanding Dues of Creditors other than micro Enterprises and Small Enterprises	1,921.51	1,990.31
Other Financial Liabilities	1,408.38	585.03
Other Current Liabilities	165.24	223.14
Current tax liabilities (net)	-	160.47
Provisions	254.29	201.23
Total Equity and Liabilities	49,550.42	47,939.30



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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in lakhs)

Particulars	30.09.2022	30.09.2021
A Cash Flow from Operating Activities		
Net Profit Before Tax	3,385.65	4,912.85
Adjustments for :		
Depreciation & Amortisation Expense	552.68	455.19
Loss/(Profit) on Sale of Assets	(0.50)	(0.33)
Interest Received	(1.94)	(2.82)
Dividend Received	(0.25)	(0.25)
Interest Paid	113.86	188.72
Operating Profit before Working Capital Changes	4,049.50	5,553.36
Adjusted for :		
(Increase)/Decrease In Inventories	984.37	1,424.04
(Increase)/Decrease In Trade Receivables	761.74	816.43
(Increase)/Decrease In Current Loan	0.94	(1.49)
(Increase)/Decrease In Non Current Loan	2.05	(0.25)
(Increase)/Decrease In Other Current Financials Assets	180.97	69.59
(Increase)/Decrease In Other Non Current Financials Assets	(38.29)	(6.40)
(Increase)/Decrease In Other Current Assets	(660.31)	(3,428.92)
(Increase)/Decrease In Other Non Current Assets	(178.52)	(216.94)
Increase/(Decrease) In Trade Payables	(73.94)	(207.18)
Increase/(Decrease) In Other Financial Liabilities	613.18	633.90
Increase/(Decrease) In Other Non Current Financial Liabilities	0.42	-
Increase/(Decrease) In Non Current Provision	42.81	4.45
Increase/(Decrease) In Current Provision	53.05	36.89
Increase/(Decrease) In Other Current Liabilities	(57.90)	10.63
Cash Generated from Operation	5,680.09	4,688.11
Less: Taxes Paid	(1,048.09)	(1,428.61)
Net Cash from Operating Activities	4,632.00	3,259.50
B Cash Flow from Investing Activities		
Purchase of Fixed Assets	(1,018.81)	(151.64)
Sale of Fixed Assets	0.90	4.00
Purchase of Investments	(300.00)	-
Investment in Fixed Deposits	-	(20.00)
Dividend Received	0.25	0.25
Interest Received	1.94	2.82
Net Cash from /(used in) Investing Activities	(1,315.72)	(164.57)
C Cash Flow from Financing Activities		
Borrowings	(731.09)	(1,634.54)
Dividend Paid	(900.00)	(300.00)
Payment of Lease Liability	(73.92)	(14.62)
Interest Paid	(100.04)	(188.72)
Net Cash from/(used in) Financing Activities	(1,805.05)	(2,137.88)
Net Increase/(Decrease) in Cash Equivalents	1,511.23	957.05
Cash & Cash equivalent		
At the beginning of the year	1,492.23	230.78
At the end of the year	3,003.47	1,187.83

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1	Income from operations						
a	Revenue from Operations	69,504.60	94,485.97	64,100.01	1,63,990.57	1,28,343.71	2,58,934.41
b	Other Income	81.69	10.44	25.04	92.13	44.82	138.10
	Total income from Operation	69,586.29	94,496.41	64,125.05	1,64,082.70	1,28,388.53	2,59,072.51
2	Expenses						
a	Cost of Material consumed	42,279.82	78,048.31	43,424.16	1,20,328.13	90,717.67	1,86,362.44
b	Purchase of stock-in-trade	5,141.30	14,720.87	13,570.11	19,862.17	27,507.99	36,539.02
c	Changes of inventories of finished goods, work-in-progress and stock in trade	12,958.92	(10,715.77)	(3,832.12)	2,243.15	(11,258.15)	(6,549.78)
d	Employees benefit expenses	1,266.60	1,318.53	1,136.25	2,585.13	2,339.10	4,738.22
e	Finance cost	347.71	490.64	472.83	838.35	996.55	1,571.48
f	Depreciation and amortisation expenses	385.06	389.41	333.11	774.47	664.69	1,365.09
g	Other expenses	5,504.58	7,524.33	5,994.94	13,028.91	11,445.16	22,648.78
	Total expenses	67,883.99	91,776.32	61,099.28	1,59,660.31	1,22,413.01	2,46,675.25
3	Profit/(Loss) from before exceptional items (1-2)	1,702.30	2,720.09	3,025.77	4,422.39	5,975.52	12,397.26
4	Exceptional items	-	-	-	-	-	-
5	Net Profit/(Loss) before tax (3+4)	1,702.30	2,720.09	3,025.77	4,422.39	5,975.52	12,397.26
6	Tax expenses						
a	Current tax	485.88	696.43	315.34	1,182.31	1,110.72	2,726.39
b	Deferred tax	9.80	(36.93)	475.50	(27.13)	438.62	462.58
	Total tax expense	495.68	659.50	790.84	1,155.18	1,549.34	3,188.97
7	Net Profit/(Loss) after tax (5-6)	1,206.62	2,060.59	2,234.93	3,267.21	4,426.18	9,208.29
8	Share of profit/(loss) of joint ventures/associates (net)	16.77	12.94	(16.37)	29.71	2.15	30.46
9	Net Profit/(Loss) after tax and share in profit/(loss) of joint ventures/ associates (7+8) (PAT)	1,223.39	2,073.53	2,218.56	3,296.92	4,428.33	9,238.75
	Attributed to:						
a	Owners of the Company	1,146.49	1,953.76	2,125.71	3,100.25	4,230.05	8,858.15
b	Non-controlling interests	76.90	119.77	92.85	196.67	198.28	380.60
10	Other comprehensive income (OCI)	181.92	(523.95)	67.99	(342.03)	(48.97)	18.51
11	Total comprehensive income (9+10)	1,405.31	1,549.58	2,286.55	2,954.89	4,379.36	9,257.26
	Attributed to:						
a	Owners of the Company	1,309.63	1,497.58	2,198.74	2,807.21	4,193.84	8,869.18
b	Non-controlling interests	95.68	52.00	87.81	147.68	185.52	388.08
12	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
13	Other equity						45,136.90
14	Earning per share (EPS) of ₹ 5 each (not annualised)						
a	Basic EPS in ₹	3.82	6.51	7.09	10.33	14.10	29.53
b	Diluted EPS in ₹	3.82	6.51	7.09	10.33	14.10	29.53

See accompanying notes to the financial results

Notes to the consolidated unaudited financial results:

- The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Sd/-

Abhay V. Udeshi
 Chairman
 (DIN No. 00355598)

Place: Mumbai
 Date: 11th November, 2022



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STATEMENT OF CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Gross Segment Revenue						
1	Castor Oil	39,266.75	59,854.11	37,027.87	99,120.86	77,761.83	1,51,190.33
2	Castor Oil Derivatives	30,149.08	34,540.06	26,975.05	64,689.14	50,403.81	1,07,431.21
3	Power Generation	88.77	91.80	97.09	180.57	178.07	312.87
	Revenue From Operations	69,504.60	94,485.97	64,100.01	1,63,990.57	1,28,343.71	2,58,934.41
	Segment Results						
1	Castor Oil	703.87	1,027.36	927.79	1,731.23	1,868.48	3,334.22
2	Castor Oil Derivatives	1,283.68	2,126.99	2,514.72	3,410.67	4,996.14	10,459.08
3	Power Generation	60.59	55.01	53.90	115.60	103.60	159.94
	Total Segment Results	2,048.14	3,209.36	3,496.41	5,257.50	6,968.22	13,953.24
	Add: Unallocable income	0.25	-	-	0.25	-	0.25
	Interest Income	1.62	1.37	2.19	2.99	3.85	15.25
	Less: Finance Cost	347.71	490.64	472.83	838.35	996.55	1,571.48
	Profit Before Tax	1,702.30	2,720.09	3,025.77	4,422.39	5,975.52	12,397.26
	Segment Assets						
1	Castor Oil	27,244.22	47,975.40	42,118.15	27,244.22	42,118.15	32,314.95
2	Castor Oil Derivatives	43,758.44	45,937.20	37,301.51	43,758.44	37,301.51	42,822.55
3	Power Generation	570.02	587.17	638.60	570.02	638.60	604.31
	Total Segment Assets	71,572.69	94,499.77	80,058.26	71,572.69	80,058.26	75,741.81
	Add: Unallocable corporate assets	2,715.74	2,748.64	2,738.15	2,715.74	2,738.15	2,747.90
	Total Assets	74,288.43	97,248.41	82,796.41	74,288.43	82,796.41	78,489.71
	Segment Liabilities						
1	Castor Oil	13,720.19	32,665.59	28,809.10	13,720.19	28,809.10	19,607.11
2	Castor Oil Derivatives	7,559.14	13,612.30	8,910.37	7,559.14	8,910.37	8,915.60
3	Power Generation	-	-	-	-	-	-
	Total Segment Liabilities	21,279.32	46,277.89	37,719.47	21,279.32	37,719.47	28,522.71
	Add: Unallocable corporate liabilities	4,562.30	2,933.34	3,219.87	4,562.30	3,219.87	3,330.10
	Total Liabilities	25,841.62	49,211.23	40,939.34	25,841.62	40,939.34	31,852.81

Notes:

- The Company has reported segment as per Indian Accounting Standard 108 'Operating Segments' (Ind AS 108) read with SEBI's circular dated July 5, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Segment composition: Oil segment comprises of manufacturing and exports of various grades of Castor Oil, Derivative segment comprises of manufacturing and exports of various grades of value added products based on castor oil and Power segment comprises of generation of power through wind energy.



UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2022

(₹ in lakhs)

Particulars	As at 30 th September 2022	As at 31 st March 2022
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	22,413.15	22,589.00
Right to use of asset	384.68	165.36
Capital work-in-progress	2,389.19	1,223.62
<i>Financial assets</i>		
Investments	1,027.22	1,096.95
Loans	5.45	8.01
Other financial assets	707.72	668.33
Current tax assets (net)	1,008.37	1,052.02
Other non-current assets	478.64	278.87
Current Assets		
Inventories	23,894.81	31,164.32
<i>Financial Assets</i>		
Trade Receivables	15,127.06	14,465.82
Cash and Cash Equivalents	3,205.90	1,870.37
Loans	8.85	9.41
Other financial assets	153.17	246.95
Other Current Assets	3,484.23	3,650.69
Total Assets	74,288.43	78,489.71
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,500.00	1,500.00
Other Equity	46,946.81	45,136.90
Minority Interest	2,981.73	2,834.06
Liabilities		
Non-Current Liabilities		
<i>Financial Liabilities</i>		
Borrowings	1,820.20	267.40
Lease Rent Liability	202.95	21.90
Other Financial Liabilities	14.77	14.35
Provisions	469.16	449.75
Deferred Tax Liabilities (Net)	2,869.64	2,883.90
Current Liabilities		
<i>Financial Liabilities</i>		
Borrowings	6,835.02	14,427.12
Lease Rent Liability	213.77	177.47
Trade Payables		
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises	786.94	2,650.89
(ii) Total Outstanding Dues of Creditors other than micro Enterprises and Small Enterprises	6,979.89	6,366.12
Other Financial Liabilities	1,938.39	770.25
Other Current Liabilities	328.66	514.96
Current tax liabilities (net)	-	160.47
Provisions	400.52	314.17
Total Equity and Liabilities	74,288.43	78,489.71



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UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

	(₹ in lakhs)	
Particulars	30.09.2022	30.09.2021
A Cash Flow from Operating Activities		
Net Profit Before Tax	4,422.39	5,975.52
Adjustments for :		
Depreciation & Amortisation Expense	774.47	664.69
Loss/(Profit) on Sale of Assets	(0.16)	(0.33)
Interest Received	(2.74)	(3.85)
Dividend Received	(0.25)	(0.25)
Interest Paid	838.35	996.55
Operating Profit before Working Capital Changes	6,032.06	7,632.33
Adjusted for :		
(Increase)/Decrease In Inventories	7,269.51	(14,861.68)
(Increase)/Decrease In Trade Receivables	(661.25)	1,859.33
(Increase)/Decrease In Current Loan	0.56	(1.51)
(Increase)/Decrease In Non Current Loan	2.56	(0.12)
(Increase)/Decrease In Other Current Financial Assets	(60.04)	124.34
(Increase)/Decrease In Other Non Current Financial Assets	(39.38)	(12.28)
(Increase)/Decrease In Other Current Assets	175.51	(1,185.86)
(Increase)/Decrease In Other Non Current Assets	(199.77)	(245.16)
Increase/(Decrease) In Trade Payables	(1,250.19)	2,239.34
Increase/(Decrease) In Other Financial Liabilities	933.03	701.47
Increase/(Decrease) In Current Provision	86.35	66.71
Increase/(Decrease) In Non Current Provision	70.56	35.56
Increase/(Decrease) In Other Current Liabilities	(186.31)	75.55
Cash Generated from Operation	12,173.20	(3,571.98)
Less: Taxes Paid	(1,299.14)	(1,807.58)
Net Cash from Operating Activities	10,874.06	(5,379.56)
B Cash Flow from Investing Activities		
Purchase of Fixed Assets	(1,636.95)	(462.82)
Sale of Fixed Assets	6.90	4.00
Dividend Received	0.25	0.25
Interest Received	2.74	3.85
Net Cash from/(used in) Investing Activities	(1,627.06)	(454.72)
C Cash Flow from Financing Activities		
Borrowings	(6,039.31)	8,016.66
Dividend Paid	(900.00)	(300.00)
Lease Rent Liability	(147.63)	(79.48)
Interest Paid	(824.53)	(996.55)
Net Cash from/(used in) Financing Activities	(7,911.47)	6,640.63
Net Increase/(Decrease) in Cash Equivalents	1,335.53	806.35
Cash & Cash equivalent		
At the beginning of the year	1,870.37	646.10
At the end of the year	3,205.90	1,452.45