

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 010 INDIA
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2018

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1	Income from operations						
a	Revenue from Operations	18,459.10	20,341.86	18,903.31	57,937.94	57,852.99	78,131.37
b	Other Income	6.74	171.28	33.55	252.52	403.38	432.11
	Total income from Operation	18,465.84	20,513.14	18,936.86	58,190.46	58,256.37	78,563.48
2	Expenses						
a	Cost of Material consumed	13,968.70	13,023.55	13,372.13	41,755.37	41,980.35	57,164.94
b	Purchase of stock-in-trade	568.19	384.72	230.15	1,311.33	884.95	1,064.22
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(793.36)	1,346.76	82.79	(890.73)	(999.30)	(1,404.31)
d	Excise Duty	-	-	-	-	131.53	131.53
e	Employees benefit expenses	696.51	703.89	658.26	2,067.31	1,788.36	2,444.75
f	Finance cost	242.80	262.29	567.77	945.09	1,739.57	2,240.77
g	Depreciation and amortisation expenses	204.90	199.35	193.04	601.65	575.93	783.25
h	Other expenses	1,922.77	2,620.09	2,244.32	7,172.71	7,144.67	9,786.07
	Total expenses	16,810.51	18,540.65	17,348.46	52,962.73	53,246.06	72,211.22
3	Profit/(Loss) from before exceptional items (1-2)	1,655.33	1,972.49	1,588.40	5,227.73	5,010.31	6,352.26
4	Exceptional items	-	-	-	-	-	-
5	Net Profit before tax (3+4)	1,655.33	1,972.49	1,588.40	5,227.73	5,010.31	6,352.26
6	Tax expenses						
a	Current tax	570.00	612.00	534.00	1,720.00	1,620.00	2,025.00
b	Deferred tax	19.59	37.32	(5.37)	89.72	31.11	84.57
	Total tax expense	589.59	649.32	528.63	1,809.72	1,651.11	2,109.57
7	Net Profit after tax (5-6)	1,065.74	1,323.17	1,059.77	3,418.01	3,359.20	4,242.69
8	Other comprehensive income (OCI)	869.37	(124.13)	299.30	337.72	(262.86)	(555.35)
9	Total comprehensive income (7+8)	1,935.11	1,199.04	1,359.07	3,755.73	3,096.34	3,687.34
10	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
11	Other equity						25,524.82
12	Earning per share (EPS) of ₹ 5 each (not annualised)						
a	Basic EPS ₹	3.55	4.41	3.53	11.39	11.20	14.14
b	Diluted EPS ₹	3.55	4.41	3.53	11.39	11.20	14.14

See accompanying notes to the financial results

Notes to the standalone unaudited financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 02, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- Consequent to the introduction of Goods and Service Tax (GST) with effect from July 01, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed under GST. In accordance with IND AS 115 on Revenue from Contracts with Customers and schedule III of the Companies Act 2013, unlike Excise duties, levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for the nine months ended December 31, 2018 are not comparable with the Corresponding period.
- The company has identified Castor Oil based derivative business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Place: Mumbai
Date: February 02, 2019

Abhay V. Udeshi
Chairman
(DIN No. 00355598)

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1	Income from operations						
a	Revenue from Operations	60,025.23	56,151.31	67,114.70	179,431.83	188,574.38	255,093.91
b	Other Income	408.38	183.48	47.24	751.99	445.41	616.85
	Total income from Operation	60,433.61	56,334.79	67,161.94	180,183.82	189,019.79	255,710.76
2	Expenses						
a	Cost of Material consumed	32,273.05	33,418.19	46,770.61	106,260.41	129,573.10	168,033.51
b	Purchase of stock-in-trade	15,626.73	17,183.55	8,377.91	52,122.32	33,354.88	53,476.02
c	Changes of inventories of finished goods, work-in-progress and stock in trade	4,605.10	(3,137.90)	3,505.84	(4,355.98)	52.44	(1,053.32)
d	Excise Duty	-	-	-	-	163.36	163.36
e	Employees benefit expenses	1,009.15	1,009.75	932.54	3,001.55	2,566.97	3,549.46
f	Finance cost	1,020.33	1,105.40	1,437.08	3,455.07	4,094.14	5,424.23
g	Depreciation and amortisation expenses	274.41	268.54	268.07	809.38	800.44	1,084.26
h	Other expenses	3,327.13	4,366.48	3,678.85	12,044.05	11,759.88	16,451.54
	Total expenses	58,135.90	54,214.01	64,970.90	173,336.80	182,365.21	247,129.06
3	Profit/(Loss) from before exceptional items (1-2)	2,297.71	2,120.78	2,191.04	6,847.02	6,654.58	8,581.70
4	Exceptional items	-	-	-	-	-	-
5	Net Profit before tax (3+4)	2,297.71	2,120.78	2,191.04	6,847.02	6,654.58	8,581.70
6	Tax expenses						
a	Current tax	839.26	652.82	728.17	2,320.46	2,170.63	2,782.57
b	Deferred tax	13.62	36.55	47.13	90.10	70.09	114.28
	Total tax expense	852.88	689.37	775.30	2,410.56	2,240.72	2,896.85
7	Net Profit after tax (5-6)	1,444.83	1,431.41	1,415.74	4,436.46	4,413.86	5,684.85
8	Share of profit/(loss) of joint ventures/associates (net)	12.21	11.41	5.56	30.35	17.00	23.41
9	Net Profit after tax and share in profit/(loss) of joint ventures/ associates (7+8) (PAT)	1,457.04	1,442.82	1,421.30	4,466.81	4,430.86	5,708.26
	Attributed to:						
a	Owners of the Company	1,362.22	1,415.28	1,331.89	4,212.04	4,166.19	5,346.62
b	Non-controlling interests	94.82	27.54	89.41	254.77	264.67	361.64
10	Other comprehensive income (OCI)	1,729.95	(190.65)	910.40	815.41	(256.01)	(917.32)
11	Total comprehensive income (9+10)	3,186.99	1,252.17	2,331.70	5,282.22	4,174.85	4,790.94
	Attributed to:						
a	Owners of the Company	2,877.89	1,241.19	1,914.86	4,908.51	3,908.47	4,519.43
b	Non-controlling interests	309.10	10.98	416.84	373.71	266.38	271.51
12	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
13	Other equity						30,729.03
14	Earning per share (EPS) of ₹ 5 each (not annualised)						
a	Basic EPS ₹	4.54	4.72	4.44	14.04	13.89	17.82
b	Diluted EPS ₹	4.54	4.72	4.44	14.04	13.89	17.82

See accompanying notes to the financial results

Notes to the consolidated unaudited financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 02, 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- Consequent to the introduction of Goods and Service Tax (GST) with effect from July 01, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed under GST. In accordance with IND AS 115 on Revenue from Contracts with Customers and schedule III of the Companies Act 2013, unlike Excise duties, levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for the nine months ended December 31, 2018 are not comparable with the Corresponding period.
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Place: Mumbai
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STATEMENT OF CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Gross Segment Revenue						
1	Castor Oil	41,726.08	36,016.57	48,400.69	121,931.08	131,324.32	177,672.41
2	Castor Oil Derivatives	18,258.98	20,073.30	18,687.09	57,332.56	57,047.02	77,157.01
3	Power Generation	40.17	61.44	26.92	168.19	203.04	264.49
	Revenue From Operations	60,025.23	56,151.31	67,114.70	179,431.83	188,574.38	255,093.91
	Segment Results						
1	Castor Oil	1,330.29	982.65	1,472.73	3,949.28	3,970.87	5,214.12
2	Castor Oil Derivatives	1,911.54	2,065.40	2,170.14	5,928.70	6,340.59	8,165.83
3	Power Generation	6.03	23.97	(19.80)	65.81	93.59	131.27
	Total Segment Results	3,247.86	3,072.02	3,623.07	9,943.79	10,405.05	13,511.22
	Add: Unallocable income	-	130.82	-	130.82	-	-
	Interest Income	70.18	23.34	5.05	227.48	343.67	494.71
	Less: Finance Cost	1,020.33	1,105.40	1,437.08	3,455.07	4,094.14	5,424.23
	Profit Before Tax	2,297.71	2,120.78	2,191.04	6,847.02	6,654.58	8,581.70
	Segment Assets						
1	Castor Oil	47,982.60	47,284.35	52,852.86	47,982.60	52,852.86	51,945.49
2	Castor Oil Derivatives	46,516.96	48,209.16	51,776.08	46,516.96	51,776.08	47,802.49
3	Power Generation	845.75	860.47	913.06	845.75	913.06	878.60
	Total Segment Assets	95,345.31	96,353.98	105,542.00	95,345.31	105,542.00	100,626.58
	Add: Unallocable corporate assets	2,907.19	2,939.97	2,930.88	2,907.19	2,930.88	3,005.89
	Total Assets	98,252.50	99,293.95	108,472.88	98,252.50	108,472.88	103,632.47
	Segment Liabilities						
1	Castor Oil	39,092.36	41,079.26	44,182.79	39,092.36	44,182.79	44,498.21
2	Castor Oil Derivatives	19,062.95	21,201.55	29,065.56	19,062.95	29,065.56	23,393.84
3	Power Generation	-	-	-	-	-	-
	Total Segment Liabilities	58,155.31	62,280.81	73,248.35	58,155.31	73,248.35	67,892.05
	Add: Unallocable corporate liabilities	3,537.29	3,333.28	3,606.48	3,537.29	3,606.48	3,511.39
	Total Liabilities	61,692.60	65,614.09	76,854.83	61,692.60	76,854.83	71,403.44

Notes:

- The Company has reported segment as per Indian Accounting Standard 108 'Operating Segments' (Ind AS 108) read with SEBI's circular dated July 05, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Segment composition: Oil segment comprises of manufacturing and exports of various grades of Castor Oil, Derivative segment comprises of manufacturing and exports of various grades of value added products based on castor oil and Power segment comprises of generation of power through wind energy.

Place: Mumbai
Date: February 02, 2019

Abhay V. Udeshi
Chairman
(DIN No. 00355598)