

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

March 21, 2022

Corporate Relations Department
BSE Limited
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Fax Nos : 22723121 / 22722041
Code No. 524330

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051
Fax Nos : 26598237 / 38
Code :- JAYAGROGN

Dear Sir / Madam,

Sub: Intimation of Credit Ratings pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

With respect to the captioned subject, we wish to inform the stock exchange and stakeholders that the Company had appointed ICRA for rating its instruments and accordingly had intimated the stock exchanges vide letter dated April 29, 2021 and May 7, 2021 its ratings as under:

Name of the Company	Facility	Credit Rating
Jayant Agro-Organics Limited	Long Term Rating	ICRA A-(Stable)
	Short Term Rating	ICRA A2+
Ihsedu Agrochem Private Limited	Long Term Rating	ICRA A-(Stable)
	Short Term Rating	ICRA A2+

Prior to ICRA, the Company was rated by CRISIL Ltd. Upon appointment of ICRA as the Credit Rating Agency, the Company was furnishing the required assessment / re-assessment information with ICRA Ltd, therefore the assignment / contact for Annual Surveillance was not continued with CRISIL Ltd.

Based on the discussions with CRISIL LTD, the Company had initiated relevant procedures for obtaining necessary documents / NOC from its Bankers as required by them. Pending these NOC's and procedure for withdrawal of rating, CRISIL Ltd has released its rating on the basis of no information being shared with them.

Name of the Company	Facility	Credit Rating
Jayant Agro-Organics Limited	Long Term Rating	CRISIL BB+/Stable (Issuer Not Cooperating)
	Short Term Rating	CRISIL A4+ (Issuer Not Cooperating)
Ihsedu Agrochem Private Limited	Long Term Rating	CRISIL BB+/Stable (Issuer Not Cooperating)
	Short Term Rating	CRISIL A4+ (Issuer Not Cooperating)

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The Company has already obtained NOC from the Lead Bank and other Banks and has shared it with CRISIL Ltd. The formalities for CRISIL's rating withdrawal are underway. The Company is also in discussion with CRISIL Ltd & has taken up the matter for necessary action.

The Company wishes to put on record that the ratings as issued by CRISIL Ltd. are not to be considered and are not comparable as the Company, since 2021 has appointed ICRA and has been rated by ICRA Ltd.

Request you to take the same on records & oblige.

Thanking you,

Yours faithfully,

For Jayant Agro – Organics Limited

A handwritten signature in blue ink that reads 'Dinesh M. Kapadia'.

Dinesh M. Kapadia
Company Secretary & Compliance Officer