

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS



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FACTORY UNIT 1 □ PLOT NO. 602, BEHIND G.A.C.L., P.O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.

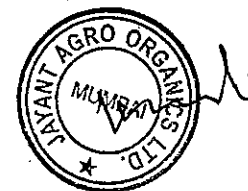
FACTORY UNIT 2 □ PLOT NO. 624, 627, BEHIND G.A.C.L., P.O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2011

₹ in lacs

Particulars	Quarter Ended			Nine Months Ended		Previous	Consolidated		Consolidated
						Year Ended	Nine Months Ended		Previous year
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011	31.12.2011	31.12.2010	31.03.2011
	Unaudited			Unaudited		Audited	Unaudited		Audited
1. (a) Net Sales/Income from Operations	38,611.12	45,344.88	28,266.77	128,801.74	82,342.61	114,627.38	137,227.60	84,089.17	117,583.58
(b) Other Operating Income	32.18	28.36	97.11	61.12	213.80	180.37	66.06	217.96	245.24
2. Expenditure									
a) (Increase)/Decrease in stock in trade and WIP	5,094.56	(1,468.06)	4,234.31	3,413.00	(65.05)	(4,817.44)	3,684.73	102.56	(6,122.51)
b) Consumption of Raw Material	27,130.55	41,988.83	17,275.95	111,877.24	70,651.89	104,203.18	117,902.20	72,549.65	107,328.67
c) Employees Cost	223.99	211.24	173.79	620.04	499.97	733.58	849.32	702.04	1,031.71
d) Depreciation	72.14	71.93	70.50	215.59	203.00	268.52	453.56	407.75	540.62
e) Other expenditure	2,290.17	2,572.00	2,480.04	7,593.60	7,610.86	9,901.19	7,922.68	5,783.37	9,196.12
Total	34,811.41	43,375.94	24,234.59	123,719.47	78,900.67	110,289.03	130,812.49	79,545.37	111,974.61
(Any item exceeding 10% of the total expenditure to be shown separately)									
3. Profit from operations before Other income, Interest & Exceptional items(1-2)	1,731.89	1,997.30	1,149.29	5,143.39	3,655.73	4,518.72	6,481.17	4,761.76	5,854.21
4. Other income	-	-	-	-	-	-	-	-	-
5. Profit before Interest & Exceptional Item (3 + 4)	1,731.89	1,997.30	1,149.29	5,143.39	3,655.73	4,518.72	6,481.17	4,761.76	5,854.21
6. Interest	745.85	822.38	487.49	2,163.12	1,459.07	1,907.91	2,745.30	1,846.06	2,278.44
7. Profit after Interest but before Exceptional Items (5-6)	986.04	1,174.92	661.80	2,980.27	2,196.66	2,610.81	3,735.87	2,915.70	3,575.77
8. Exceptional items	-	-	-	-	-	-	-	-	-
9. Profit/Loss from Ordinary activities before tax (7-8)	986.04	1,174.92	661.80	2,980.27	2,196.66	2,610.81	3,735.87	2,915.70	3,575.77
10. Tax expenses									
Provision for Taxation	335.00	377.00	205.50	954.00	654.50	795.50	1,233.44	780.20	1,004.20
Provision for Deferred Tax	(10.64)	(21.67)	18.00	(32.60)	53.00	41.22	(8.95)	103.63	79.45
Wealth Tax	-	-	-	-	-	0.23	-	-	0.63
Previous Year Tax Adjustment	-	-	-	-	-	(0.15)	-	-	(0.23)
11. Net Profit / Loss from ordinary activities after tax (9-10)	661.68	819.59	438.30	2,058.87	1,489.16	1,774.01	2,511.38	2,031.87	2,491.72
12. Extraordinary item (net of tax expenses Rs.)	-	-	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	661.68	819.59	438.30	2,058.87	1,489.16	1,774.01	2,511.38	2,031.87	2,491.72
14. Paid-up equity share capital (face value of share Rs.5/- each)	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00
15. Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	-	8,608.81	-	-	10,915.42
16. Earnings Per Share (Face Value of Rs. 5/- each.)									
(i) (a) Before Extraordinary Items - Basic	4.41	5.46	2.92	13.73	9.93	11.83	16.74	13.55	16.61
(b) Before Extraordinary Items - Diluted	4.41	5.46	2.92	13.73	9.93	11.83	16.74	13.55	16.61
(ii) (a) After Extraordinary Items - Basic	4.41	5.46	2.92	13.73	9.93	11.83	16.74	13.55	16.61
(b) After Extraordinary Items - Diluted	4.41	5.46	2.92	13.73	9.93	11.83	16.74	13.55	16.61
(Not Annualised) (Rs. Per Equity Share)									
17. Public Shareholding									
No. of Equity Share of Rs.5/- each	6,009,795	6,009,795	6,009,795	6,009,795	6,009,795	6,009,795	6,009,795	6,009,795	6,009,795
Percentage of Shareholding	40.07	40.07	40.07	40.07	40.07	40.07	40.07	40.07	40.07
18. Promoters and Promoter group shareholding									
a) Pledged/Encumbered									
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered									
Number of Shares	8,990,205	8,990,205	8,990,205	8,990,205	8,990,205	8,990,205	8,990,205	8,990,205	8,990,205
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total Share capital of the Company)	59.93	59.93	59.93	59.93	59.93	59.93	59.93	59.93	59.93

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Sr.	Particulars	UNAUDITED					AUDITED
		3 Months ended 31.12.2011	3 Months ended 30.09.2011	3 Months ended 31.12.2010	Year to date ended 31.12.2011	Year to date ended 31.12.2010	Financial Year Ended 31.03.2011
							.in lacs
1	SEGMENT REVENUE						
	a) Castor Oil Derivatives	15,825.11	18,721.44	10,355.37	52,599.07	34,567.52	49,562.90
	b) Castor Oil	20,537.63	26,371.82	14,899.45	75,737.02	47,641.00	64,885.30
	c) Power Generation	32.03	38.99	31.95	136.67	134.09	179.18
	d) Unallocated	116.35	212.63	-	328.98	-	-
	TOTAL	36,511.12	45,344.88	25,286.77	128,801.74	82,342.61	114,627.38
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	36,511.12	45,344.88	25,286.77	128,801.74	82,342.61	114,627.38
2	Segment Results (Profit before tax and interest from each Segment)						
	a) Castor Oil Derivatives	1,282.33	1,130.88	746.38	3,653.02	2,709.21	3,328.22
	b) Castor Oil	421.94	780.54	395.78	1,329.75	865.05	1,077.97
	c) Power Generation	7.72	29.74	7.13	84.58	81.47	112.54
	d) Unallocated	19.90	56.14	-	76.04	-	-
	TOTAL	1,731.89	1,997.30	1,149.29	5,143.39	3,655.73	4,518.73
	Less:						
	(i) Interest	745.85	822.38	487.49	2,163.12	1,459.07	1,907.92
	(ii) Other Un-allocable Expenditure net off Un-allocable	-	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	986.04	1,174.92	661.80	2,980.27	2,196.66	2,610.81
3	CAPITAL EMPLOYED						
	(Segment Assets-Segment Liabilities)						
	a) Castor Oil Derivatives	2,459.92	4,789.54	1,282.22	2,459.92	1,282.22	2,666.88
	b) Castor Oil	1,888.61	5,337.32	1,182.94	1,888.61	1,182.94	1,155.62
	c) Power Generation	702.91	706.92	680.16	702.91	680.16	719.10
	d) Unallocated	6,366.23	(77.79)	6,230.17	6,366.23	6,230.17	4,817.21
	TOTAL	11,417.67	10,755.99	9,375.49	11,417.67	9,375.49	9,358.81

NOTES :

- The Auditors of the Company have carried out the Limited Review of the above Unaudited Financial Results.
- The above results, after reviewed by the Audit Committee, were approved by the Board and taken on record, in the meeting held on 20th January, 2012
- During the Quarter, the Company has made a further investment in the Capital of Ihsedu Itoh Green Chemicals Marketing Pvt. Limited
- Subsidiary Company Ihsedu Speciality Chemicals Pvt. Ltd. has commenced commercial production during the quarter, accordingly capitalisation has been done and Ihsedu Itoh Green Chemicals Marketing Pvt. Ltd. is yet to commence its business operations.
- The Consolidated Financial Results have been prepared in accordance with Accounting Standard (AS) 21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India and includes financial results of its subsidiaries.
- The above results are prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (As 25- Interim Financial Reporting).
- Figures have been regrouped wherever necessary.
- No. of Complaints during the quarter ended 31.12.2011: Opening NIL, Received. NIL, Disposed off. NIL, Pending NIL.

Place- Mumbai
Date- 20th January, 2012



For Jayant Agro-Organics Limited

VITHALDAS G. UDESHI
CHAIRMAN