

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
CIN No. L24100MH1992PLC066691



REGD. OFFICE □ 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.
TEL. : +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com

FACTORY UNIT 1 □ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.

FACTORY UNIT 2 □ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJRAT. INDIA.
TEL. : (0265) 223 2112, 223 0350, 223 1552, 223 0683 • FAX : (0265) 223 0958

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016

Particulars	Standalone				
	Quarter Ended		Year Ended		
	Audited	Unaudited	Audited	Audited	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
PART I					
1. Income from operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	13,982.69	14,875.38	14,562.54	56,161.79	64,326.32
(b) Other Operating Income	(37.30)	(5.61)	133.70	16.84	1,158.45
Total income from operations (Net)	13,945.39	14,869.77	14,696.24	56,178.63	65,484.77
2. Expenses					
a) Cost of Material consumed	10,027.50	10,240.26	9,254.75	40,021.73	48,782.28
b) Purchase of stock-in-trade	146.17	456.28	167.30	1,276.69	1,188.32
c) Changes of inventories of finished goods, work-in-progress and stock in trade	(77.08)	633.09	1,893.37	370.58	746.08
d) Employees benefit expenses	481.79	480.99	553.55	1,778.75	1,631.65
e) Depreciation and amortisation expenses	233.18	213.32	33.41	872.93	895.25
f) Other expenses	2,006.75	1,796.96	2,168.04	7,827.78	9,276.69
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)					
Total expenses	12,818.31	13,820.90	14,070.42	52,148.46	62,520.27
3. Profit from operations before Other income, finance costs & Exceptional items(1-2)	1,127.08	1,048.87	625.82	4,030.17	2,964.50
4. Other Income	71.66	219.84	42.91	315.08	716.54
5. Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	1,198.74	1,268.71	668.73	4,345.25	3,681.04
6. Finance costs	226.82	162.18	473.15	1,162.14	2,384.20
7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)	971.92	1,106.53	195.58	3,183.11	1,296.84
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from Ordinary activities before tax (7-8)	971.92	1,106.53	195.58	3,183.11	1,296.84
10. Tax expenses					
- Current	348.13	313.54	(177.37)	1,023.03	165.11
- Excess provision of tax of earlier year	-	-	-	-	-
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	623.79	792.99	372.95	2,160.08	1,131.73
12. Extraordinary item (net of tax expenses)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	623.79	792.99	372.95	2,160.08	1,131.73
14. Share of profit /(loss) of associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net profit after taxes, minority interest and share of profit of associates (13-14-15)	623.79	792.99	372.95	2,160.08	1,131.73
17. Paid-up equity share capital (face value ₹ 5/- per share)	750.00	750.00	750.00	750.00	750.00
18. Reserves excluding Revaluation Reserve	-	-	-	19,785.74	17,924.05
19. (i) Earning Per Share (before extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)					
(a) Basic	4.16	5.29	2.49	14.40	7.54
(b) Diluted	4.16	5.29	2.49	14.40	7.54

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(ii) Earning Per Share (after extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)					
(a) Basic	4.16	5.29	2.49	14.40	7.54
(b) Diluted	4.16	5.29	2.49	14.40	7.54
PART II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- No. of Equity Share of ₹ 5/- each	5,153,583	5,176,204	5,176,204	5,153,583	5,176,204
- Percentage of Shareholding	34.36	34.51	34.51	34.36	34.51
2. Promoters and Promoter group shareholding					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	9,846,417	9,823,796	9,823,796	9,846,417	9,823,796
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the Company)	65.64	65.49	65.49	65.64	65.49

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		(₹ in lacs)				
Sr. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	SEGMENT REVENUE					
	a) Castor Oil Derivatives	13,849.44	14,689.36	14,446.82	55,491.26	63,796.79
	b) Castor Oil	85.04	128.02	58.97	408.36	295.33
	c) Power Generation	48.21	58.00	56.75	262.17	234.20
	d) Unallocated	-	-	-	-	-
	TOTAL	13,982.69	14,875.38	14,562.54	56,161.79	64,326.32
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	13,982.69	14,875.38	14,562.54	56,161.79	64,326.32
2	Segment Results (Profit before tax and interest from each Segment)					
	a) Castor Oil Derivatives	1,146.47	1,020.07	593.84	3,913.41	2,825.15
	b) Castor Oil	17.48	14.58	16.47	54.32	51.35
	c) Power Generation	31.37	43.34	33.41	177.81	138.56
	d) Unallocated	-	-	-	1.12	28.63
	TOTAL	1,195.32	1,077.99	643.72	4,146.66	3,043.69
	Less:					
	(i) Finance cost	226.82	162.18	473.15	1,162.14	2,384.20
	(ii) Interest Income	3.42	190.72	25.01	198.59	637.35
	(ii) Other Un-allocable Expenditure net off Un-allocable income					
	TOTAL PROFIT BEFORE TAX	971.92	1,106.53	195.58	3,183.11	1,296.84
3	CAPITAL EMPLOYED					
	(Segment Assets-Segment Liabilities)					
	a) Castor Oil Derivatives	18,821.81	17,775.75	15,736.15	18,821.81	15,736.15
	b) Castor Oil	40.26	20.75	571.85	40.26	571.85
	c) Power Generation	703.80	741.25	731.20	703.80	731.20
	d) Unallocated	969.87	1,628.80	1,634.85	969.87	1,634.85
	TOTAL	20,535.74	20,166.55	18,674.05	20,535.74	18,674.05

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016

(₹ in lacs)

Particulars	Consolidated				
	Quarter Ended		Year Ended		
	Audited 31.03.2016	Unaudited 31.12.2015	Audited 31.03.2015	Audited 31.03.2016	Audited 31.03.2015
PART I					
1. Income from operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	37,313.21	33,669.55	39,632.02	137,544.27	155,613.44
(b) Other Operating Income	22.32	(60.67)	342.71	2.71	2,458.36
Total income from operations (Net)	37,335.53	33,608.88	39,974.73	137,546.98	158,071.80
2. Expenses					
a] Cost of Material consumed	26,133.23	22,695.41	25,872.82	101,319.54	107,750.93
b] Purchase of stock-in-trade	1,838.41	2,719.20	3,066.76	11,956.59	22,376.44
c] Changes of inventories of finished goods, work-in-progress and stock in trade	3,083.91	2,965.24	5,627.70	916.85	4,370.05
d] Employees benefit expenses	699.88	726.63	785.22	2,655.46	2,310.79
e] Depreciation and amortisation expenses	306.75	283.90	55.35	1,157.76	1,184.49
f] Other expenses	3,507.41	2,967.61	3,916.53	13,397.02	15,466.25
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)					
Total expenses	35,569.59	32,357.99	39,324.38	131,403.22	153,458.95
3. Profit from operations before Other income, finance costs & Exceptional items(1-2)	1,765.94	1,250.89	650.35	6,143.76	4,612.85
4. Other Income	141.29	236.23	83.07	449.73	680.20
5. Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	1,907.23	1,487.12	733.42	6,593.49	5,293.05
6. Finance costs	590.61	533.94	938.92	2,807.36	4,217.65
7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)	1,316.62	953.18	(205.50)	3,786.13	1,075.40
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from Ordinary activities before tax (7-8)	1,316.62	953.18	(205.50)	3,786.13	1,075.40
10. Tax expenses					
- Current	459.92	254.92	(346.30)	1,261.18	52.65
- Excess provision of tax of earlier year	-	-	-	-	(29.31)
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	856.70	698.26	140.80	2,524.95	1,052.06
12. Extraordinary item (net of tax expenses)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	856.70	698.26	140.80	2,524.95	1,052.06
14. Share of profit /(loss) of associates	(2.11)	1.27	-	4.91	-
15. Minority Interest	59.31	(23.23)	(49.84)	91.64	(17.40)
16. Net profit after taxes, minority interest and share of profit of associates (13-14-15)	799.50	720.22	190.64	2,428.40	1,069.46
17. Paid-up equity share capital (face value ₹ 5/- per share)	750.00	750.00	750.00	750.00	750.00
18. Reserves excluding Revaluation Reserve	-	-	-	23,676.24	21,267.56
19. (i) Earning Per Share (before extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)					
(a) Basic	5.33	4.80	1.27	16.19	7.13
(b) Diluted	5.33	4.80	1.27	16.19	7.13

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(ii) Earning Per Share (after extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)					
(a) Basic	5.33	4.80	1.27	16.19	7.13
(b) Diluted	5.33	4.80	1.27	16.19	7.13
PART II					
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- No. of Equity Share of ₹ 5/- each	5,153,583	5,176,204	5,176,204	5,153,583	5,176,204
- Percentage of Shareholding	34.36	34.51	34.51	34.36	34.51
2. Promoters and Promoter group shareholding					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	9,846,417	9,823,796	9,823,796	9,846,417	9,823,796
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the Company)	65.64	65.49	65.49	65.64	65.49

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	SEGMENT REVENUE					
	a) Castor Oil Derivatives	13,502.02	14,310.31	14,084.84	53,836.82	62,293.00
	b) Castor Oil	23,752.75	19,285.92	25,465.06	83,355.51	92,990.97
	c) Power Generation	58.44	73.32	82.12	351.94	329.47
	d) Unallocated	-	-	-	-	-
	TOTAL	37,313.21	33,669.55	39,632.02	137,544.27	155,613.44
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	37,313.21	33,669.55	39,632.02	137,544.27	155,613.44
2	Segment Results (Profit before tax and interest from each Segment)					
	a) Castor Oil Derivatives	1,139.23	1,009.77	594.84	3,891.97	2,827.33
	b) Castor Oil	720.36	209.41	45.40	2,197.75	1,677.51
	c) Power Generation	34.64	52.07	61.93	232.26	199.23
	d) Unallocated	-	-	-	1.12	28.63
	TOTAL	1,894.23	1,271.25	702.17	6,323.10	4,732.70
	Less:					
	(i) Finance cost	590.61	533.94	938.92	2,807.36	4,217.65
	(ii) Interest Income	13.00	215.87	31.25	270.39	560.35
	(ii) Other Un-allocable Expenditure net off Un-allocable income					
	TOTAL PROFIT BEFORE TAX	1,316.62	953.18	(205.50)	3,786.13	1,075.40
3	CAPITAL EMPLOYED					
	(Segment Assets-Segment Liabilities)					
	a) Castor Oil Derivatives	19,884.11	18,889.82	16,628.09	19,884.11	16,628.09
	b) Castor Oil	5,923.31	4,972.05	5,623.07	5,923.31	5,623.07
	c) Power Generation	703.81	1,062.34	1,000.37	703.81	1,000.37
	d) Unallocated	(2,084.99)	(1,286.11)	(1,233.97)	(2,084.99)	(1,233.97)
	TOTAL	24,426.24	23,638.10	22,017.56	24,426.24	22,017.56

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NOTE:

- The above Audited results have been taken on record by the Board at their Meeting held on 7th May, 2016 after review by the Audit Committee.
- The Board has recommended a dividend of 75% (including 25% special dividend) i.e. ₹ 3.75 per share on 15,000,000 Equity shares having nominal value of ₹ 5/- each aggregating to ₹ 562.50 lacs subject to approval at the forthcoming AGM.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The above results are prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (As 25- Interim Financial Reporting).
- The Consolidated Financial Results have been prepared in accordance with Accounting Standard (AS) 21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India and includes financial results of the subsidiaries
- Previous year figures have been regrouped/reclassified to make them comparable with those of current year.
- Statement of Assets and Liabilities**

(₹ in lacs)

Sr. No.	Particulars	Standalone (Audited)		Consolidated (Audited)	
		As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
	a) Share Capital	750.00	750.00	750.00	750.00
	b) Reserves and Surplus	19,785.74	17,924.05	23,676.24	21,267.56
	Sub total- Shareholders' funds	20,535.74	18,674.05	24,426.24	22,017.56
2	Minority Interest	-	-	1,522.87	1,338.83
3	Non-Current Liabilities				
	a) Long-term borrowings	491.83	1,183.45	641.83	1,633.45
	b) Deferred tax liabilities (Net)	2,528.46	2,377.60	3,539.70	3,214.63
	c) Other Long term liabilities	-	-	-	3.06
	Sub total-Non-Current Liabilities	3,020.29	3,561.05	4,181.53	4,851.14
4	Current Liabilities				
	a) Short term borrowings	8,955.78	11,701.45	25,601.76	22,175.07
	b) Trade payables	2,230.95	1,655.68	4,575.87	3,805.74
	c) Other Current Liabilities	2,188.17	2,578.08	3,833.62	3,198.76
	d) Short -term provisions	1,133.72	580.32	1,302.43	674.13
	Sub total-Current Liabilities	14,508.62	16,515.53	35,313.68	29,853.70
	TOTAL EQUITY AND LIABILITIES	38,064.65	38,750.63	65,444.32	58,061.23
B	ASSETS				
1	Non-current assets				
	a) Fixed assets	17,084.96	17,727.55	23,479.10	23,725.79
	b) Pre Operative Expenses	-	-	128.35	63.28
	c) Non-current investments	1,549.03	1,549.03	19.09	19.09
	d) Long term loans and advances	701.33	931.18	921.66	1,262.40
	e) Other non-currents assets	-	-	4.51	1.52
	Sub total-Non-Current Assets	19,335.32	20,207.76	24,552.71	25,072.08
2	Current Assets				
	a) Inventories	9,127.20	6,977.66	17,538.14	11,564.73
	b) Trade receivables	4,494.28	4,305.45	13,022.57	10,175.68
	c) Cash and Bank Balances	913.43	864.05	2,183.41	2,260.04
	d) Short-term loans and Advances	3,042.59	5,257.95	6,048.82	7,348.68
	e) Other current assets	1,151.83	1,137.76	2,098.67	1,640.02
	Sub total-Current Assets	18,729.33	18,542.87	40,891.61	32,989.15
	TOTAL- ASSETS	38,064.65	38,750.63	65,444.32	58,061.23

For JAYANT AGRO-ORGANICS LIMITED

Place- Mumbai
Date- 7th May, 2016

Sd/-
Abhay V. Udeshi
Chairman