

# JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS  
CIN No. L24100MH1992PLC066691



- REGD. OFFICE** □ 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.  
TEL. : +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com
- FACTORY UNIT 1** □ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
- FACTORY UNIT 2** □ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJRAT. INDIA.  
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Corporate Relations Department  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Wing  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001

The Market Operations Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

Fax Nos : 22723121 / 22722041

Fax Nos : 26598237 / 38

10<sup>th</sup> March, 2017

Dear Sir / Madam,

## **Sub: Intimation of Revision in Ratings under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

This has reference to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Regulations"). As part of review by CRISIL, the agency on 10<sup>th</sup> March, 2017 has upgraded the Company and its material unlisted Subsidiary Company, Ihsedu Agrochem Private Limited's, credit rating for the Bank Facilities as under;

Name of the Company	Facility	Existing Rating	Revised Rating
Jayant Agro – Organics Limited	<i>Long Term Rating</i>	CRISIL BBB+ / Positive	CRISIL A- / Stable
	<i>Short Term Rating</i>	CRISIL A2	CRISIL A2+
Ihsedu Agrochem Private Limited	<i>Long Term Rating</i>	CRISIL BBB+ / Positive	CRISIL A- / Stable
	<i>Short Term Rating</i>	CRISIL A2	CRISIL A2+

The letter issued by CRISIL ratings is enclosed. This is for your information and records.

For Jayant Agro – Organics Limited

Dinesh M. Kapadia

Company Secretary & Compliance Officer

Encl.:- A/a



## CONFIDENTIAL

JAYAGRO/173859/BLR/031700606  
 March 10, 2017

**Mr. Vikram Udeshi**  
 Chief Financial Officer  
**Jayant Agro-Organics Limited**  
 701, Tower A, Peninsula Business Park  
 Senapati Bapat marg, Lower parel (W)  
 Mumbai - 400013  
 Tel: 022 56970470/ 09820019476

Dear Mr. Vikram Udeshi,

**Re: Review of CRISIL Ratings on the bank facilities of Jayant Agro-Organics Limited**

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.350 Crore</b>
<b>Long-Term Rating</b>	<b>CRISIL A-/Stable (Upgraded from CRISIL BBB+/Positive)</b>
<b>Short-Term Rating</b>	<b>CRISIL A2+ (Upgraded from CRISIL A2)</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL will be necessary.

This letter will remain valid till June 30, 2017. After this date, please insist for a new rating letter (dated later than June 30, 2017). Please visit [www.crisil.com](http://www.crisil.com) to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Rama Patel  
 Director - CRISIL Ratings



Nivedita Shibu  
 Associate Director - CRISIL Ratings



*A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, [www.crisil.com](http://www.crisil.com). For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.*

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

## CONFIDENTIAL

IACPL/173863/BLR/031700607

March 10, 2017

**Mr. Vikram Udeshi**  
Chief Financial Officer

**Ihsedu Agrochem Private Limited**  
701, Tower A, Peninsula Business Park  
Senapati Bapat Marg, Lower Parel (W)  
Mumbai - 400013  
Tel:22 66970470

Dear Mr. Vikram Udeshi,

**Re: Review of CRISIL Ratings on the bank facilities of Ihsedu Agrochem Private Limited**

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.275 Crore</b>
<b>Long-Term Rating</b>	<b>CRISIL A-/Stable (Upgraded from CRISIL BBB+/Positive)</b>
<b>Short-Term Rating</b>	<b>CRISIL A2+ (Upgraded from CRISIL A2)</b>

*(Bank-wise details as per Annexure 1)*

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Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Rama Patel  
Director - CRISIL Ratings



Nivedita Shibu  
Associate Director - CRISIL Ratings



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