

# JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS  
CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA  
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: [www.jayantagro.com](http://www.jayantagro.com)

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2020

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
<b>1</b>	<b>Income from operations</b>				
a	Revenue from Operations	12,394.03	18,880.19	23,896.33	84,677.97
b	Other Income	37.30	120.30	12.71	245.33
	<b>Total income from Operation</b>	<b>12,431.33</b>	<b>19,000.49</b>	<b>23,909.04</b>	<b>84,923.30</b>
<b>2</b>	<b>Expenses</b>				
a	Cost of Material consumed	8,661.43	10,970.51	18,260.61	65,303.25
b	Purchase of stock-in-trade	179.12	1,222.67	505.98	7,261.51
c	Changes of inventories of finished goods, work-in-progress and stock in trade	334.74	1,995.82	(244.93)	1,592.05
d	Employees benefit expenses	719.74	769.79	773.97	3,009.35
e	Finance cost	163.38	231.21	419.08	1,357.32
f	Depreciation and amortisation expenses	236.61	237.21	213.67	916.82
g	Other expenses	1,694.19	2,565.96	2,531.65	9,883.45
	<b>Total expenses</b>	<b>11,989.21</b>	<b>17,993.17</b>	<b>22,460.03</b>	<b>89,323.75</b>
<b>3</b>	<b>Profit/(Loss) from before exceptional items (1-2)</b>	<b>442.12</b>	<b>1,007.32</b>	<b>1,449.01</b>	<b>(4,400.45)</b>
<b>4</b>	Exceptional items	-	-	-	-
<b>5</b>	<b>Net Profit before tax (3+4)</b>	<b>442.12</b>	<b>1,007.32</b>	<b>1,449.01</b>	<b>(4,400.45)</b>
<b>6</b>	<b>Tax expenses</b>				
a	Current tax	-	-	528.63	23.63
b	Deferred tax	118.87	251.45	37.14	(1,858.17)
	<b>Total tax expense</b>	<b>118.87</b>	<b>251.45</b>	<b>565.77</b>	<b>(1,834.54)</b>
<b>7</b>	<b>Net Profit after tax (5-6)</b>	<b>323.25</b>	<b>755.87</b>	<b>883.24</b>	<b>(2,565.91)</b>
<b>8</b>	Other comprehensive income/(loss) (OCI)	491.71	(477.77)	(103.95)	(966.35)
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>814.96</b>	<b>278.10</b>	<b>779.29</b>	<b>(3,532.26)</b>
<b>10</b>	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00
<b>11</b>	Other equity				25,913.21
<b>12</b>	<b>Earning per share (EPS) of ₹ 5 each (not annualised)</b>				
a	Basic EPS ₹	1.08	2.52	2.94	(8.55)
b	Diluted EPS ₹	1.08	2.52	2.94	(8.55)

See accompanying notes to the financial results

# JAYANT AGRO-ORGANICS LIMITED

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## Notes to the standalone unaudited financial results:

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The COVID -19 pandemic has disrupted business operations due to lockdown and other emergency measure imposed by the government. The operations of the company were impacted due to shutdown of plants and offices following the nationwide lockdown. The company continues its operations in a phased manner with limited manpower in line with the directives issued from the authorities.
  - a The impact on its business operation for the quarter under review was limited to the extent of disruption in production under lock down,
  - b With respect to the liquidity and financial position and based on management's review of the current indicators and economic conditions there is no material impact on its financial position as at June 30, 2020,
  - c The impact assessment of COVID - 19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to monitor any material changes to future economic conditions and take necessary steps to protect the interests of your company
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 25, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 4 The company has identified Castor Oil based derivative business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- 5 Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

**Sd**

**Abhay V. Udeshi**  
Chairman

(DIN No. 00355598)

Place: Mumbai

Date: 25<sup>th</sup> July, 2020

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## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2020

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
1	<b>Income from operations</b>				
a	Revenue from Operations	26,213.99	43,073.38	81,876.26	2,50,757.42
b	Other Income	10.95	183.18	48.65	487.73
	<b>Total income from Operation</b>	<b>26,224.94</b>	<b>43,256.56</b>	<b>81,924.91</b>	<b>2,51,245.15</b>
2	<b>Expenses</b>				
a	Cost of Material consumed	18,404.94	22,284.31	57,977.92	1,78,312.63
b	Purchase of stock-in-trade	3,106.50	5,942.47	16,229.96	50,553.31
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(446.87)	8,727.92	(819.58)	2,950.39
d	Employees benefit expenses	1,051.42	1,072.65	1,081.25	4,325.14
e	Finance cost	316.26	543.05	1,320.96	4,060.94
f	Depreciation and amortisation expenses	363.99	382.73	285.81	1,445.47
g	Other expenses	2,422.43	3,401.05	4,343.01	15,711.81
	<b>Total expenses</b>	<b>25,218.67</b>	<b>42,354.18</b>	<b>80,419.33</b>	<b>2,57,359.69</b>
3	<b>Profit/(Loss) from before exceptional items (1-2)</b>	<b>1,006.27</b>	<b>902.38</b>	<b>1,505.58</b>	<b>(6,114.54)</b>
4	Exceptional items	-	-	-	-
5	<b>Net Profit/(Loss) before tax (3+4)</b>	<b>1,006.27</b>	<b>902.38</b>	<b>1,505.58</b>	<b>(6,114.54)</b>
6	<b>Tax expenses</b>				
a	Current tax	1.25	(0.13)	536.55	5.49
b	Deferred tax	258.69	204.35	27.00	(2,625.51)
	<b>Total tax expense</b>	<b>259.94</b>	<b>204.22</b>	<b>563.55</b>	<b>(2,620.02)</b>
7	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>746.33</b>	<b>698.16</b>	<b>942.03</b>	<b>(3,494.52)</b>
8	Share of profit/(loss) of joint ventures/associates (net)	5.87	13.47	16.04	49.56
9	<b>Net Profit/(Loss) after tax and share in profit of joint ventures/associates (7+8) (PAT)</b>	<b>752.20</b>	<b>711.63</b>	<b>958.07</b>	<b>(3,444.96)</b>
	<b>Attributed to:</b>				
a	Owners of the Company	645.55	723.48	943.00	(3,216.09)
b	Non-controlling interests	106.65	(11.85)	15.07	(228.87)
10	<b>Other comprehensive income/(loss) (OCI)</b>	<b>771.97</b>	<b>(675.20)</b>	<b>153.16</b>	<b>(1,264.59)</b>
11	<b>Total comprehensive income (9+10)</b>	<b>1,524.17</b>	<b>36.43</b>	<b>1,111.23</b>	<b>(4,709.55)</b>
	<b>Attributed to:</b>				
a	Owners of the Company	1,347.74	97.43	1,032.13	(4,406.42)
b	Non-controlling interests	176.43	(61.00)	79.10	(303.13)
12	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00
13	Other equity				31,047.91
14	<b>Earning per share (EPS) of ₹ 5 each (not annualised)</b>				
a	Basic EPS ₹	2.15	2.41	3.14	(10.72)
b	Diluted EPS ₹	2.15	2.41	3.14	(10.72)

See accompanying notes to the financial results

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## Notes to the consolidated unaudited financial results:

- 1 The unaudited consolidated financial results of Jayant Agro-Organics Limited ('the Company') and its subsidiaries ('the Group') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The COVID -19 pandemic has disrupted business operations due to lockdown and other emergency measure imposed by the government. The operations of the company were impacted due to shutdown of plants and offices following the nationwide lockdown. The company continues its operations in a phased manner with limited manpower in line with the directives issued from the authorities.
  - a The impact on its business operation for the quarter under review was limited to the extent of disruption in production under lock down,
  - b With respect to the liquidity and financial position and based on management's review of the current indicators and economic conditions there is no material impact on its financial position as at June 30, 2020,
  - c The impact assessment of COVID - 19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to monitor any material changes to future economic conditions and take necessary steps to protect the interests of your company
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 25, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 4 The Consolidated results of the Group has three reportable business segments, "Castor Oil", Castor Oil Derivatives" and "Power Generation".
- 5 Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

**Sd**

**Abhay V. Udeshi**  
Chairman  
(DIN No. 00355598)

Place: Mumbai  
Date: 25<sup>th</sup> July, 2020

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## STATEMENT OF CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2020

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
	<b>Gross Segment Revenue</b>				
1	Castor Oil	14,430.56	25,240.62	58,298.98	1,70,272.70
2	Castor Oil Derivatives	11,710.51	17,743.80	23,517.62	80,152.10
3	Power Generation	72.92	88.96	59.66	332.62
	<b>Revenue From Operations</b>	<b>26,213.99</b>	<b>43,073.38</b>	<b>81,876.26</b>	<b>2,50,757.42</b>
	<b>Segment Results</b>				
1	Castor Oil	734.17	157.35	919.91	714.96
2	Castor Oil Derivatives	546.22	1,186.64	1,819.53	(3,238.92)
3	Power Generation	40.20	49.28	49.14	188.54
	<b>Total Segment Results</b>	<b>1,320.59</b>	<b>1,393.27</b>	<b>2,788.58</b>	<b>(2,335.42)</b>
	Add: Unallocable income	-	-	-	-
	Interest Income	1.94	52.16	37.96	281.82
	Less: Finance Cost	316.26	543.05	1,320.96	4,060.94
	<b>Profit Before Tax</b>	<b>1,006.27</b>	<b>902.38</b>	<b>1,505.58</b>	<b>(6,114.54)</b>
	<b>Segment Assets</b>				
1	Castor Oil	20,860.14	20,848.41	64,414.44	20,848.41
2	Castor Oil Derivatives	38,235.90	37,799.60	51,526.80	37,799.60
3	Power Generation	724.31	741.45	792.88	741.45
	<b>Total Segment Assets</b>	<b>59,820.35</b>	<b>59,389.46</b>	<b>1,16,734.12</b>	<b>59,389.46</b>
	Add: Unallocable corporate assets	2,846.13	2,881.16	3,017.34	2,881.16
	<b>Total Assets</b>	<b>62,666.48</b>	<b>62,270.62</b>	<b>1,19,751.46</b>	<b>62,270.62</b>
	<b>Segment Liabilities</b>				
1	Castor Oil	13,921.18	13,564.11	50,150.83	13,564.11
2	Castor Oil Derivatives	11,425.43	12,750.82	27,574.21	12,750.82
3	Power Generation	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>25,346.61</b>	<b>26,314.93</b>	<b>77,725.04</b>	<b>26,314.93</b>
	Add: Unallocable corporate liabilities	3,423.79	3,407.78	3,316.61	3,407.78
	<b>Total Liabilities</b>	<b>28,770.40</b>	<b>29,722.71</b>	<b>81,041.65</b>	<b>29,722.71</b>

### Notes:

- 1 The Company has reported segment as per Indian Accounting Standard 108 'Operating Segments' (Ind AS 108) read with SEBI's circular dated July 5, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- 2 Segment composition: Oil segment comprises of manufacturing and exports of various grades of Castor Oil, Derivative segment comprises of manufacturing and exports of various grades of value added products based on castor oil and Power segment comprises of generation of power through wind energy.

Sd

**Abhay V. Udeshi**  
Chairman

(DIN No. 00355598)

Place: Mumbai

Date: 25<sup>th</sup> July, 2020