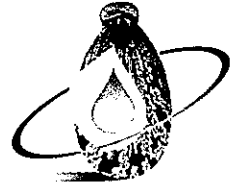


JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS



REGD. OFFICE □ AKHANDANAND, 38, MAROL CO-OP. IND. ESTATE, OFF M. V. ROAD, SAKINAKA, ANDHERI (E), MUMBAI - 400 059. INDIA.
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FACTORY UNIT 1 □ PLOT NO. 602, BEHIND G.A.C.L., P.O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.

FACTORY UNIT 2 □ PLOT NO. 624, 627, BEHIND G.A.C.L., P.O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
 TEL. : (0265) 223 2112, 223 0350, 223 1552, 223 0683 • FAX : (0265) 223 0958

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2011

Particulars	Quarter Ended		Half Year Ended		Previous Year Ended	Consolidated Half Year Ended		Rs. in lacs
	Unaudited		Unaudited		Audited	Unaudited		Consolidated
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011	30.09.2011	30.09.2010	Previous year Ended Audited
1. (a) Net Sales/Income from Operations	45,326.63	28,400.07	92,264.77	57,037.61	114,569.32	96,883.17	58,709.17	117,525.52
(b) Other Operating Income	46.61	112.73	54.79	134.90	238.43	61.76	169.50	303.30
2. Expenditure								
(Increase)/Decrease in stock in trade and WIP	(1,468.06)	(898.60)	(1,681.56)	(4,296.75)	(4,817.44)	(2,835.17)	(4,160.60)	(6,122.51)
b) Consumption of Raw Material	41,988.83	25,611.77	84,746.70	53,371.82	104,203.18	88,997.06	54,876.34	107,328.67
c) Employees Cost	211.24	172.55	396.05	326.18	733.58	539.59	436.12	1,031.71
d) Depreciation	71.93	66.50	143.45	132.50	268.52	293.86	265.50	540.62
e) Other expenditure	2,572.00	2,261.77	5,303.43	5,132.33	9,901.19	5,320.69	4,327.30	9,196.12
Total	43,375.94	27,213.99	88,908.07	54,666.08	110,289.03	92,316.03	55,744.66	111,974.61
(Any item exceeding 10% of the total expenditure to be shown separately)								
3. Profit from operations before Other income, Interest & Exceptional items(1-2)	1,997.30	1,298.81	3,411.49	2,506.43	4,518.72	4,628.90	3,134.01	5,854.21
4. Other Income	-	-	-	-	-	-	-	-
5. Profit before Interest & Exceptional Item (3 + 4)	1,997.30	1,298.81	3,411.49	2,506.43	4,518.72	4,628.90	3,134.01	5,854.21
6. Interest	822.38	522.01	1,417.27	971.58	1,907.91	1,795.31	1,242.80	2,278.44
7. Profit after Interest but before Exceptional items (5-6)	1,174.92	776.80	1,994.22	1,534.85	2,610.81	2,833.59	1,891.21	3,575.77
8. Exceptional items	-	-	-	-	-	-	-	-
9. Profit/Loss from Ordinary activities before tax (7-8)	1,174.92	776.80	1,994.22	1,534.85	2,610.81	2,833.59	1,891.21	3,575.77
10. Tax expenses								
Provision for Taxation	377.00	229.00	619.00	449.00	795.50	896.54	516.48	1,004.20
Provision for Deferred Tax	(21.67)	18.00	(21.96)	35.00	41.22	(3.94)	66.00	79.45
Wealth Tax	-	-	-	-	0.23	-	-	0.63
Previous Year Tax Adjustment	-	-	-	-	(0.15)	-	-	(0.23)
11. Net Profit / Loss from ordinary activities after tax (9-10)	819.59	529.80	1,397.18	1,050.85	1,774.01	1,940.99	1,308.73	2,491.72
12. Extraordinary item (net of tax expenses Rs.)	-	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	819.59	529.80	1,397.18	1,050.85	1,774.01	1,940.99	1,308.73	2,491.72
14. Paid-up equity share capital (face value of share Rs.5/- each)	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	8,608.81	-	-	10,915.42
16. Earning Per Share (Face Value of Rs. 5/- each.)								
(i) Before Extraordinary Items - Basic	5.46	3.53	9.31	7.01	11.83	12.94	8.72	16.61
Before Extraordinary Items - Diluted	5.46	3.53	9.31	7.01	11.83	12.94	8.72	16.61
(ii) (a) After Extraordinary Items - Basic	5.46	3.53	9.31	7.01	11.83	12.94	8.72	16.61
(b) After Extraordinary Items - Diluted	5.46	3.53	9.31	7.01	11.83	12.94	8.72	16.61
(Not Annualised) (Rs. Per Equity Share)	5.46	3.53	9.31	7.01	11.83	12.94	8.72	16.61
17. Public Shareholding								
No. of Equity Share of Rs.5/- each	6,009,795	6,009,795	6,009,795	6,009,795	6,009,795	6,009,795	6,009,795	6,009,795
Percentage of Shareholding	40.07	40.07	40.07	40.07	40.07	40.07	40.07	40.07
18. Promoters and Promoter group shareholding								
a) Pledged/Encumbered								
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
percentage of Shares (as a % of the total Share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered								
Number of Shares	8,990,205	8,990,205	8,990,205	8,990,205	8,990,205	8,990,205	8,990,205	8,990,205
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares (as a % of the total Share capital of the Company)	59.93	59.93	59.93	59.93	59.93	59.93	59.93	59.93

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

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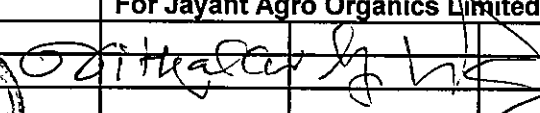
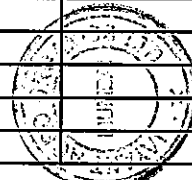
Sr.	Particulars	UNAUDITED				AUDITED
		3 Months ended 30.09.2011	3 Months ended 30.09.2010	Year to date ended 30.09.2011	Year to date ended 30.09.2010	Financial Year Ended 31.03.2011
1	SEGMENT REVENUE					
	a) Castor Oil Derivatives	18,703.19	12,557.91	36,748.11	23,873.86	49,504.84
	b) Castor Oil	26,371.82	15,774.59	55,199.39	33,061.61	64,885.30
	c) Power Generation	38.99	67.57	104.64	102.14	179.18
	d) Unallocated	212.63	-	212.63	-	-
	TOTAL	45,326.63	28,400.07	92,264.77	57,037.61	114,569.32
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	45,326.63	28,400.07	92,264.77	57,037.61	114,569.32
2	Segment Results (Profit before tax and interest from each Segment)					
	a) Castor Oil Derivatives	1,130.88	1,029.75	2,370.68	1,962.83	3,328.22
	b) Castor Oil	780.54	215.40	907.81	469.27	1,077.97
	c) Power Generation	29.74	53.66	76.86	74.33	112.54
	d) Unallocated	56.14	-	56.14	-	-
	TOTAL	1,997.30	1,298.81	3,411.49	2,506.43	4,518.73
	Less:					
	(i) Interest	822.38	522.01	1,417.27	971.58	1,907.92
	(ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	1,174.92	776.80	1,994.22	1,534.85	2,610.81
3	CAPITAL EMPLOYED					
	(Segment Assets-Segment Liabilities)					
	a) Castor Oil Derivatives	4,789.54	1,943.21	4,789.54	1,943.21	2,666.88
	b) Castor Oil	5,337.32	1,353.85	5,337.32	1,353.85	1,155.62
	c) Power Generation	706.92	679.99	706.92	679.99	719.10
	d) Unallocated	(77.79)	4,960.14	(77.79)	4,960.14	4,817.21
	TOTAL	10,755.99	8,937.19	10,755.99	8,937.19	9,358.81

NOTES :

- The Auditors of the Company have carried out the Limited Review of the above Unaudited Financial Results.
- The above results, after reviewed by the Audit Committee and were approved and taken on record by the Board in the meeting held on 9th November, 2011.
- The Dividend on Equity Shares declared at the AGM held on 29.09.2011 @ Rs.1.75 per share of Rs.5/- each, amounting to Rs. 262.50 lacs has been paid on 3.10.2011.
- The consolidated Financial Results have been prepared in accordance with Accounting Standard (AS) 21 on 'Consolidated Financial Statements' issued by the Institute of Chartered Accountants of India and includes financial results of its subsidiaries.
- During the quarter, the Company has acquired from Mitsui & Co. Ltd., Japan and Mitsui & Co. (Asia) Pacific Pte. Ltd., Singapore ("Mitsui Group") as well as from Jayant Finvest Limited and Gokuldas K. Udeshi Investments, their entire shareholding in Ihsedu Speciality Chemicals Pvt. Limited, a Subsidiary of the Company on August 31, 2011 and hence, the said Ihsedu Speciality Chemicals Pvt. Limited has now become a whollyowned Subsidiary of the Company.
- Subsidiary company Ihsedu Speciality Chemicals Pvt. Ltd. has not commenced commercial production and Ihsedu Itoh Green Chemicals Marketing Pvt. Ltd. is yet to commence its business operations.
- Pursuant to the Resolution passed by the Board of Directors of the Company at their meeting held on 22nd October, 2011 the said wholly owned Subsidiary Company Ihsedu Speciality Chemicals Pvt. Ltd. Is proposed to be amalgamated with the Company with effect from 1st October, 2011, subject to the sanction by the Hon'ble High Court of Judicature at Bombay/Tribunal u/s 391 to 394 of The Companies Act, 1956 & Shareholders approval.
- The above results are prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (As 25- Interim Financial Reporting) have been subjected to "Limited Review" by the Auditors of the Company.
- No. of Complaints during the quarter ended 30.09.2011: Opening NIL, Received NIL, Disposed Off. NIL, Pending NIL.

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10 The Statement of Assets & Liabilities as on 30th September, 2011

Particulars	Half Year Ended		Consolidated	
	Half Year Ended		Half Year Ended	
	30.09.11	30.09.10	30.09.11	30.09.10
	Unaudited	Unaudited	Unaudited	Unaudited
Shareholders Fund				
a) Capital	750.00	750.00	750.00	750.00
b) Reserves and Surplus	10,005.99	8,187.19	13,366.55	10,066.03
c) Minority Interest	-	-	0.80	660.18
Loan Funds	21,058.61	19,076.32	31,307.92	29,760.27
Deferred tax liabilities	715.54	731.28	1,163.56	1,154.05
TOTAL	32,530.14	28,744.79	46,588.83	42,390.53
Fixed Assets	4,054.96	3,844.17	20,494.99	18,101.43
Investment	2,732.28	2,573.03	119.14	119.14
Current Assets, loans and advances				
a) Inventories	11,119.57	10,191.53	19,524.46	16,640.05
b) Sundry Debtors	10,885.29	5,674.16	11,246.42	5,755.94
c) Cash and Bank balances	696.15	1,676.38	853.86	1,933.85
d) Loans and Advances	8,230.49	8,872.82	9,718.82	6,705.28
Less: Current Liabilities and Provisions				
a) Liabilities	4,285.80	3,403.80	14,198.41	6,073.90
b) provisions	902.80	683.50	1,171.99	792.83
Miscellaneous Expenditure (Not written off or adjusted)	-	-	1.54	1.57
TOTAL	32,530.14	28,744.79	46,588.83	42,390.53
11 Figures of the previous quarter/half year/year have been regrouped/rearranged wherever necessary.				
For Jayant Agro Organics Limited				
				
Place- Mumbai			VITHALDAS G.UDESHI	
Date- 9th November, 2011			CHAIRMAN	