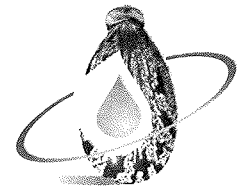


JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN No. L24100MH1992PLC066691



REGD. OFFICE □ 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.
 TEL. : +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com
 FACTORY UNIT 1 □ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
 FACTORY UNIT 2 □ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJRAT. INDIA.
 TEL. : (0265) 223 2112, 223 0350, 223 1552, 223 0683 • FAX : (0265) 223 0958

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2014						₹ in Lacs
Particulars	Standalone					
	Quarter Ended			Half year Ended		Year Ended
	Unaudited			Unaudited		Audited
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1. Income from operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	17,329.12	17,142.66	15,975.70	34,471.78	31,899.99	65,603.99
(b) Other Operating Income	326.28	516.26	(588.46)	842.54	(291.61)	(322.58)
Total income from operations (Net)	17,655.40	17,658.92	15,387.24	35,314.32	31,608.38	65,281.41
2. Expenses						
a] Cost of Material consumed	13,762.36	14,006.83	11,567.80	27,769.19	24,346.76	48,685.64
b] Purchase of stock-in-trade	147.18	125.09	129.89	272.27	622.43	787.34
c] Changes of inventories of finished goods, work-in-progress and stock in trade	(166.15)	(408.45)	(414.18)	(574.60)	(1,201.02)	(313.37)
d] Employees benefit expenses	328.82	325.92	260.65	654.74	551.11	1,312.01
e] Depreciation and amortisation expenses	279.88	281.03	254.52	560.91	495.85	974.79
f] Other expenses	2,483.51	2,425.94	2,583.18	4,909.45	4,783.76	9,220.65
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)						
Total expenses	16,835.60	16,756.36	14,381.86	33,591.96	29,598.89	60,667.06
3. Profit from operations before Other income, finance costs & Exceptional items(1-2)	819.80	902.56	1,005.38	1,722.36	2,009.49	4,614.35
4. Other Income	128.35	214.23	543.42	342.58	729.21	2,236.99
5. Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	948.15	1,116.79	1,548.80	2,064.94	2,738.70	6,851.34
6. Finance costs	687.86	640.93	810.11	1,328.79	1,256.06	2,172.20
7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)	260.29	475.86	738.69	736.15	1,482.64	4,679.14
8. Exceptional items	-	-	-	-	-	-
Profit from Ordinary activities before tax (7-8)	260.29	475.86	738.69	736.15	1,482.64	4,679.14
10. Tax expenses						
- Current	73.20	136.56	143.18	209.76	394.68	947.53
- Excess provision of tax of earlier year	-	-	-	-	-	-
11. Net Profit from ordinary activities after tax (9-10)	187.09	339.30	595.51	526.39	1,087.96	3,731.61
12. Extraordinary item (net of tax expenses)						
13. Net Profit for the period (11-12)	187.09	339.30	595.51	526.39	1,087.96	3,731.61
14. Share of profit of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net profit after taxes, minority interest and share of profit of associates (13-14-15)	187.09	339.30	595.51	526.39	1,087.96	3,731.61

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JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN No. L24100MH1992PLC066691



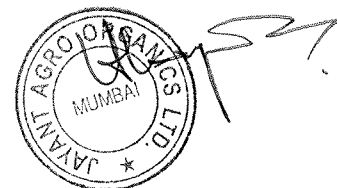
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17. Paid-up equity share capital (face value ₹ 5/- per share)	750.00	750.00	750.00	750.00	750.00	750.00
18. Reserves excluding Revaluation Reserve						17,468.44
19. (i) Earning Per Share (before extraordinary items) Face Value of ₹ 5/- each.) (Not annualised)						
(a) Basic	1.25	2.26	3.97	3.51	7.25	24.88
(b) Diluted	1.25	2.26	3.97	3.51	7.25	24.88
(ii) Earning Per Share (after extraordinary items) Value of ₹ 5/- each.) (Not annualised)						
(a) Basic	1.25	2.26	3.97	3.51	7.25	24.88
(b) Diluted	1.25	2.26	3.97	3.51	7.25	24.88

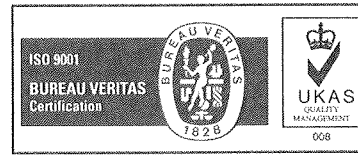
PART II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No. of Equity Share of ₹ 5/- each	5,247,224	5,247,224	5,280,224	5,247,224	5,280,224	5,247,224
- Percentage of Shareholding	34.98	34.98	35.20	34.98	35.20	34.98
2. Promoters and Promoter group shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	9,752,776	9,752,776	9,719,776	9,752,776	9,719,776	9,752,776
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the Company)	65.02	65.02	64.80	65.02	64.80	65.02

Particulars	Quarter Ended 30th September, 2014
B. INVESTORS COMPLIANTS	
(a) Pending at the beginning of the quarter	NIL
(b) Received during the quarter	NIL
(c) Disposed of during the quarter	NIL
(d) Remaining unresolved at the end of the quarter	NIL

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JAYANT AGRO-ORGANICS LIMITED
 MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
 CIN No. L24100MH1992PLC066691



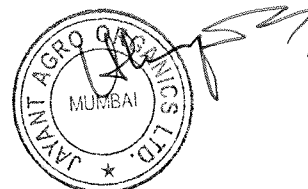
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2014							₹ in Lacs
Particulars	Consolidated						
	Quarter Ended			Half year Ended		Year Ended	
	Unaudited			Unaudited		Audited	
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	
1. Income from operations							
(a) Net Sales/Income from Operations (Net of Excise Duty)	40,869.23	41,602.29	40,281.69	82,471.52	77,189.16	155,042.89	
(b) Other Operating Income	539.69	1,244.82	(1,732.52)	1,784.51	(1,341.35)	(1,262.36)	
Total income from operations (Net)	41,408.92	42,847.11	38,549.17	84,256.03	75,847.81	153,780.53	
2. Expenses							
a) Cost of Material consumed	25,578.69	34,894.91	27,297.21	60,473.60	58,229.21	113,423.18	
b) Purchase of stock-in-trade	7,227.16	7,207.76	6,051.97	14,434.92	10,870.29	19,509.72	
c) Changes of inventories of finished goods, work-in-progress and stock in trade	2,354.75	(5,614.36)	(1,608.15)	(3,259.61)	(5,815.26)	(3,735.38)	
d) Employees benefit expenses	462.61	454.37	472.27	916.98	835.53	1,983.38	
e) Depreciation and amortisation expenses	368.69	369.69	352.87	738.38	692.15	1,367.44	
f) Other expenses	3,616.76	4,061.42	4,350.38	7,678.18	7,857.76	14,878.28	
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)							
Total expenses	39,608.66	41,373.79	36,916.55	80,982.45	72,669.68	147,426.62	
3. Profit from operations before Other income, finance costs & Exceptional items(1-2)	1,800.26	1,473.32	1,632.62	3,273.58	3,178.13	6,353.91	
4. Other Income	(24.83)	294.65	418.17	269.82	431.32	2,334.98	
5. Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)	1,775.43	1,767.97	2,050.79	3,543.40	3,609.45	8,688.89	
6. Finance costs	1,144.77	1,139.48	1,254.60	2,284.25	1,886.25	3,456.26	
7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)	630.66	628.49	796.19	1,259.15	1,723.20	5,232.63	
8. Exceptional items	-	-	-	-	-	-	
Profit from Ordinary activities before tax (7-8)	630.66	628.49	796.19	1,259.15	1,723.20	5,232.63	
10. Tax expenses							
- Current	212.62	177.43	212.55	390.05	537.45	1,174.71	
- Excess provision of tax of earlier year	-	-	-	-	-	(0.67)	
11. Net Profit from ordinary activities after tax (9-10)	418.04	451.06	583.64	869.10	1,185.75	4,058.59	
12. Extraordinary item (net of tax expenses)							
13. Net Profit for the period (11-12)	418.04	451.06	583.64	869.10	1,185.75	4,058.59	
14. Share of profit of associates	-	-	-	-	-	-	
15. Minority Interest	58.09	28.41	0.48	86.50	0.87	83.38	
16. Net profit after taxes, minority interest and share of profit of associates (13-14-15)	359.95	422.65	583.16	782.60	1,184.88	3,975.21	

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JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN No. L24100MH1992PLC066691



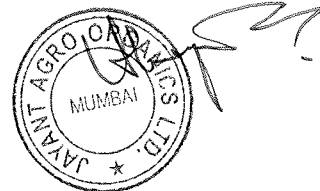
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17. Paid-up equity share capital (face value ₹ 5/- per share)	750.00	750.00	750.00	750.00	750.00	750.00
18. Reserves excluding Revaluation Reserve						21,266.13
19. (i) Earning Per Share (before extraordinary items) Face Value of ₹ 5/- each.) (Not annualised)						
(a) Basic	2.40	2.82	3.89	5.22	7.90	26.50
(b) Diluted	2.40	2.82	3.89	5.22	7.90	26.50
(ii) Earning Per Share (after extraordinary items) Value of ₹ 5/- each.) (Not annualised)						
(a) Basic	2.40	2.82	3.89	5.22	7.90	26.50
(b) Diluted	2.40	2.82	3.89	5.22	7.90	26.50

PART II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No. of Equity Share of ₹ 5/- each	5,247,224	5,247,224	5,280,224	5,247,224	5,280,224	5,247,224
- Percentage of Shareholding	34.98	34.98	35.20	34.98	35.20	34.98
2. Promoters and Promoter group shareholding						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of Shares	9,752,776	9,752,776	9,719,776	9,752,776	9,719,776	9,752,776
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the Company)	65.02	65.02	64.80	65.02	64.80	65.02

Particulars	Quarter Ended 30th September, 2014	
B. INVESTORS COMPLIANTS		
(a) Pending at the beginning of the quarter		NIL
(b) Received during the quarter		NIL
(c) Disposed of during the quarter		NIL
(d) Remaining unresolved at the end of the quarter		NIL

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JAYANT AGRO-ORGANICS LIMITED
 MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
 CIN No. L24100MH1992PLC066691



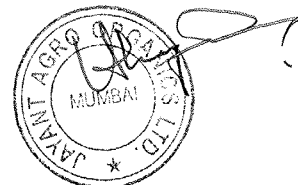
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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							₹ in Lacs
Sr.	Particulars	Standalone					Year Ended 31.03.2014 Audited
		Quarter Ended			Half Year ended		
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	
1	SEGMENT REVENUE						
	a) Castor Oil Derivatives	17,143.14	17,012.00	15,779.67	34,155.14	29,701.71	63,025.50
	b) Castor Oil	119.13	61.00	136.15	180.13	2,075.54	2,355.37
	c) Power Generation	66.85	69.66	59.88	136.51	122.74	223.12
	d) Unallocated	-	-	-	-	-	-
	TOTAL	17,329.12	17,142.66	15,975.70	34,471.78	31,899.99	65,603.99
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	17,329.12	17,142.66	15,975.70	34,471.78	31,899.99	65,603.99
2	Segment Results (Profit before tax and interest from each Segment)						
	a) Castor Oil Derivatives	816.60	812.31	978.12	1,628.91	1,836.08	4,414.79
	b) Castor Oil	16.50	4.37	27.74	20.87	137.17	203.94
	c) Power Generation	50.44	50.48	35.15	100.92	84.11	148.55
	d) Unallocated	28.63	-	338.62	28.63	338.62	1,744.86
	TOTAL	912.17	867.16	1,379.63	1,779.33	2,395.98	6,512.14
	Less:						
	(i) Finance cost	687.86	640.93	810.11	1,328.79	1,256.06	2,172.20
	(ii) Interest Income	35.98	249.63	169.17	285.61	342.72	339.20
	(ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	260.29	475.86	738.69	736.15	1,482.64	4,679.14
3	CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)						
	a) Castor Oil Derivatives	12,415.04	11,787.83	12,226.73	12,415.04	12,226.73	10,482.63
	b) Castor Oil	1,236.17	1,219.23	2,087.02	1,236.17	2,087.02	2,067.84
	c) Power Generation	701.76	698.20	715.64	701.76	715.64	718.33
	d) Unallocated	3,145.06	3,393.30	387.79	3,145.06	387.79	4,949.64
	TOTAL	17,498.03	17,098.56	15,417.18	17,498.03	15,417.18	18,218.44

Contd. 6



JAYANT AGRO-ORGANICS LIMITED
 MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							₹ in Lacs
Sr.	Particulars	Consolidated					Year Ended 31.03.2014 Audited
		Quarter Ended			Half Year ended		
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	
1	SEGMENT REVENUE						
	a) Castor Oil Derivatives	16,773.06	16,517.31	15,731.57	33,290.37	29,653.61	61,503.01
	b) Castor Oil	24,011.14	24,981.20	24,470.34	48,992.34	47,364.71	93,231.63
	c) Power Generation	85.03	103.78	79.78	188.81	170.84	308.25
	d) Unallocated	-	-	-	-	-	-
	TOTAL	40,869.23	41,602.29	40,281.69	82,471.52	77,189.16	155,042.89
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	40,869.23	41,602.29	40,281.69	82,471.52	77,189.16	155,042.89
2	Segment Results (Profit before tax and interest from each Segment)						
	a) Castor Oil Derivatives	817.99	812.31	977.21	1,630.30	1,834.01	4,407.51
	b) Castor Oil	866.56	676.49	691.04	1,543.05	1,322.40	2,311.68
	c) Power Generation	59.56	72.48	41.28	132.04	110.86	196.68
	d) Unallocated	28.63	-	338.62	28.63	338.62	1,744.84
	TOTAL	1,772.74	1,561.28	2,048.15	3,334.02	3,605.89	8,660.71
	Less:						
	(i) Finance cost	1,144.77	1,139.48	1,254.60	2,284.25	1,886.25	3,456.26
	(ii) Interest Income	2.69	206.69	2.64	209.38	3.56	28.18
	(ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	630.66	628.49	796.19	1,259.15	1,723.20	5,232.63
3	CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)						
	a) Castor Oil Derivatives	12,457.13	11,927.56	12,358.20	12,457.13	12,358.20	10,615.05
	b) Castor Oil	7,429.61	7,558.73	5,868.34	7,429.61	5,868.34	10,312.27
	c) Power Generation	980.01	940.22	903.43	980.01	903.43	990.42
	d) Unallocated	32.96	14.34	(294.81)	32.96	(294.81)	98.39
	TOTAL	20,899.71	20,440.85	18,835.16	20,899.71	18,835.16	22,016.13

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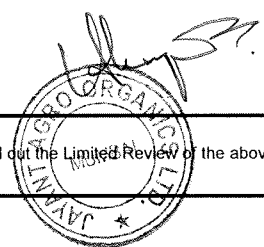




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 FACTORY UNIT 1 ☐ PLOT NO. 602, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJARAT. INDIA.
 FACTORY UNIT 2 ☐ PLOT NO. 624, 627, BEHIND G.A.C.L., P. O. PETROCHEMICALS, DIST. BARODA - 391 346. GUJRAT. INDIA.
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NOTES:

1 The Statement of Assets & Liabilities as on September 30, 2014				
				₹ in Lacs
Particulars	Standalone As at		Consolidated As at	
	30.09.2014	30.09.2013	30.09.2014	30.09.2013
	Unaudited	Audited	Unaudited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Fund				
a) Share Capital	750.00	750.00	750.00	750.00
b) Reserves and Surplus	16,748.03	14,667.18	20,149.72	18,085.16
Sub total- Shareholders' funds	17,498.03	15,417.18	20,899.72	18,835.16
2 Minority Interest	-	-	1,572.67	52.59
3 Non-Current Liabilities				
a) Long-term borrowings	1,891.70	3,222.87	2,540.46	4,386.83
b) Deferred tax liabilities (Net)	1,835.65	2,077.95	2,745.94	3,018.62
c) Other Long term liabilities	-	-	3.06	3.06
d) Long term provisions	-	-	-	-
Sub total-Non-Current Liabilities	3,727.35	5,300.82	5,289.46	7,408.51
4 Current Liabilities				
a) Short term borrowings	16,270.87	15,417.04	30,460.52	29,058.20
b) Trade payables	2,578.23	2,442.38	5,713.96	4,963.81
c) Other Current Liabilities	1,811.66	3,863.06	8,210.20	7,476.39
d) Short -term provisions	245.52	492.80	459.73	608.71
Sub total-Current Liabilities	20,906.28	22,215.28	44,844.41	42,107.11
TOTAL EQUITY AND LIABILITIES	42,131.66	42,933.28	72,606.26	68,403.37
B ASSETS				
1 Non-current assets				
a) Fixed assets	16,466.95	17,584.40	22,161.24	23,667.51
b) Goodwill on consolidation	-	-	-	-
c) Non-current investments	1,549.03	649.03	919.14	19.14
d) Deferred tax assets (net)	-	-	-	-
e) Long term loans and advances	952.81	847.13	1,260.67	1,174.47
f) Other non-currents assets	-	-	1.51	1.51
Sub total-Non-Current Assets	18,968.79	19,080.56	24,342.56	24,862.63
2 Current Assets				
a) Current Investments	-	-	-	-
b) Inventories	9,645.43	11,591.19	25,680.54	22,621.28
c) Trade receivables	5,636.52	4,586.20	12,490.34	10,154.86
d) Cash and Bank Balances	529.37	1,822.88	813.67	2,040.73
e) Short-term loans and Advances	6,327.27	5,180.19	7,837.75	7,285.73
f) Other current assets	1,024.28	672.26	1,441.40	1,438.14
Sub total-Current Assets	23,162.87	23,852.72	48,263.70	43,540.74
TOTAL- ASSETS	42,131.66	42,933.28	72,606.26	68,403.37
2 The Auditors of the Company have carried out the Limited Review of the above Unaudited Financial Results.				



JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN No. L24100MH1992PLC066691



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- 3 The above results, after reviewed by the Audit Committee, were approved by the Board and taken on record, in the meeting held on November 8, 2014.
- 4 The Dividend on Equity Shares declared at the AGM held on September 27, 2014 @ 50 paise per share of ₹ 5/- each, amounting to ₹ 75.00 lacs has been paid on September 29, 2014.
- 5 The above results are prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (As-25) "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India.
- 6 The consolidated Financial Results have been prepared in accordance with the Accounting Standard (AS-21) on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- 7 The Company has changed its policy of providing depreciation on fixed assets effective April 01, 2014 as required by Companies Act, 2013. Management of the Company estimated the useful life of all the assets, revised the remaining useful life of asset wherever appropriate based on an evaluation. Company applied the revised useful life of the asset on the original cost of acquisition. As a result of these changes, the depreciation charge for the quarter and half year ended September 30, 2014 on standalone basis is higher by ₹ 7.28 and ₹ 35.20 lakhs respectively and on consolidated basis depreciation is lower by ₹ 3.77 lacs and higher by ₹ 13.87 Lacs respectively. The effect relating to the period prior to April 01, 2014 is debit of ₹ 1,587.33 lakhs (excluding deferred tax of ₹ 710.73 lakhs) on standalone basis and on consolidated basis debit to reserve is ₹ 1,827.33 (excluding deferred tax of ₹ 791.91 lakhs) which has been adjusted by debiting to reserves of the company as required by Schedule II of the Companies Act, 2013.
- 8 The Company has changed its method of valuation of inventories of raw material as well as finished goods from First in First Out basis to Moving Average with effect from April 1, 2014. Due to change in method of stock valuation value of inventories is reduced by ₹ 1.76 lacs on stand alone basis and on consolidated basis value of inventories is lower by ₹ 58.63 lacs and accordingly the impact on the profits for the quarter and half year ended September 30, 2014 is lower to that extent respectively.
- 9 Previous quarter/half year figures have been regrouped/recast wherever necessary.



For Jayant Agro Organics Limited

Abhay V. Udeshi
Chairman

Place- Mumbai

Date- November 8, 2014