JAYANT AGRO-ORGANICS LTD.

Regd. Office : 701, Tower " A ",Peninsula Business Park, Senapati Bapat Marg,
Lower Parel (West), Mumbai - 400 013.

CIN: L24100MH1992PLC066691

PART I — **AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014** — ₹ in lacs

	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited		Audited	Unaudited	Audited	Audited	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
1.	**Income from operations**										
	(a) Net Sales/Income from Operations (Net of Excise Duty)	17,427.16	16,276.84	17,311.91	65,603.99	1,22,832.34	38,806.13	39,047.60	45,953.46	1,55,042.89	1,62,495.01
	(b) Other Operating Income	289.96	(320.93)	1,379.73	(322.58)	(452.63)	643.17	(564.18)	1,437.59	(1,262.36)	(394.77)
	Total income from operations (Net)	**17,717.12**	**15,955.91**	**18,691.64**	**65,281.41**	**1,22,379.71**	**39,449.30**	**38,483.42**	**47,391.05**	**1,53,780.53**	**1,62,100.24**
2.	**Expenses**										
	a] Cost of Material consumed	13,509.70	10,829.18	12,196.57	48,685.64	50,403.16	32,309.75	22,884.22	24,575.79	1,13,423.18	1,10,708.30
	b] Purchase of stock-in-trade	77.10	87.81	75.92	787.34	50,243.17	3,273.67	5,365.76	17,408.77	19,509.72	27,664.61
	c] Changes in inventories of finished goods, work-in-progress and stock in trade	8.42	879.23	997.71	(313.37)	1,280.90	(2,353.55)	4,433.43	(1,629.15)	(3,735.38)	(1,480.22)
	d] Employees benefit expenses	333.38	427.52	397.39	1,312.01	1,315.68	567.07	580.78	507.93	1,983.38	1,722.42
	e] Depreciation and amortisation expenses	227.41	251.53	210.05	974.79	910.04	324.35	350.94	310.96	1,367.44	1,288.33
	f] Other expenses	2,478.02	1,958.87	3,387.70	9,220.65	12,140.06	4,191.18	2,829.34	4,500.60	14,878.28	14,084.91
	(Any item exceeding 10% of the total expenditure relating to contunuing operations to be shown separately)										
	Total expenses	**16,634.03**	**14,434.14**	**17,265.34**	**60,667.06**	**1,16,293.01**	**38,312.47**	**36,444.47**	**45,674.90**	**1,47,426.62**	**1,53,988.35**
3.	**Profit/(Loss) from operations before Other income, finance costs & Exceptional items(1-2)**	**1,083.09**	**1,521.77**	**1,426.30**	**4,614.35**	**6,086.70**	**1,136.83**	**2,038.95**	**1,716.15**	**6,353.91**	**8,111.89**
4.	Other Income	(3.95)	1,511.74	88.75	2,236.99	441.52	144.08	1,759.58	137.87	2,334.98	497.98
5.	**Profit/(Loss) from ordinary activities before finance costs and Exceptional Item (3 + 4)**	**1,079.14**	**3,033.51**	**1,515.05**	**6,851.34**	**6,528.22**	**1,280.91**	**3,798.53**	**1,854.02**	**8,688.89**	**8,609.87**
6.	Finance costs	371.36	544.79	570.19	2,172.20	2,720.52	565.97	1,004.04	849.47	3,456.26	3,582.25
7.	**Profit/(Loss) from ordinary activites after finance costs but before Exceptional items (5-6)**	**707.78**	**2,488.72**	**944.86**	**4,679.14**	**3,807.70**	**714.94**	**2,794.49**	**1,004.55**	**5,232.63**	**5,027.62**
8.	Exceptional items	-	-	-	-	-	-	-	-	-	-
9.	**Profit/(Loss) from Ordinary activities before tax (7-8)**	**707.78**	**2,488.72**	**944.86**	**4,679.14**	**3,807.70**	**714.94**	**2,794.49**	**1,004.55**	**5,232.63**	**5,027.62**
10.	**Tax expenses**										
	- Current	248.75	304.10	329.70	947.53	1,111.17	231.42	405.84	319.12	1,174.71	1,480.04
	- Excess provision of tax of earlier year	-	-	(76.69)	-	(76.69)	(0.67)	-	(76.60)	(0.67)	(76.60)
11.	**Net Profit/(Loss) from ordinary activities after tax (9-10)**	**459.03**	**2,184.62**	**691.85**	**3,731.61**	**2,773.22**	**484.19**	**2,388.65**	**762.03**	**4,058.59**	**3,624.18**
12.	Extraordinary item (net of tax expenses)	-	-	-	-	-	-	-	-	-	-
13.	**Net Profit/(Loss) for the period (11-12)**	**459.03**	**2,184.62**	**691.85**	**3,731.61**	**2,773.22**	**484.19**	**2,388.65**	**762.03**	**4,058.59**	**3,624.18**
14.	**Share of profit /(loss) of associates**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
15.	Minority Interest	-	-	-	-	-	7.26	75.25	0.21	83.38	1.72
16.	**Net profit/(Loss) after taxes, minority interest and share of profit/(loss) of assocaites (13-14-15)**	**459.03**	**2,184.62**	**691.85**	**3,731.61**	**2,773.22**	**476.93**	**2,313.40**	**761.82**	**3,975.21**	**3,622.46**
17.	Paid-up equity share capital (face value Rs.5/- per share)	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00
18.	Reserves excluding Revaluation Reserve	-	-	-	17,468.44	13,565.61	-	-	-	21,266.13	16,614.80
19.	(i) Earning Per Share (before extraordinary items)										
	(Face Value of Rs. 5/- each.) (Not annualised)										
	(a) Basic	3.06	14.56	4.61	24.88	18.49	3.18	15.42	5.08	26.50	24.15
	(b) Diluted	3.06	14.56	4.61	24.88	18.49	3.18	15.42	5.08	26.50	24.15
	(ii) Earning Per Share (after extraordinary items)										
	(Face Value of Rs. 5/- each.) (Not annualised)										
	(a) Basic	3.06	14.56	4.61	24.88	18.49	3.18	15.42	5.08	26.50	24.15
	(b) Diluted	3.06	14.56	4.61	24.88	18.49	3.18	15.42	5.08	26.50	24.15
PART II											
A.	**PARTICULARS OF SHAREHOLDING**										
	1. Public Shareholding										
	- No.of Equity Share of Rs.5/- each	52,47,224	52,80,224	52,81,924	52,47,224	52,81,924	52,47,224	52,80,224	52,81,924	52,47,224	52,81,924
	- Percentage of Shareholding	34.98	35.20	35.21	34.98	35.21	34.98	35.20	35.21	34.98	35.21
	2. Promoters and Promoter group shareholding										
	a) Pledged/Encumbered										
	- Number of Shares	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-
	- percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-	-	-	-	-	-	-
	b) Non-Encumbered										
	- Number of Shares	97,52,776	97,19,776	97,18,076	97,52,776	97,18,076	97,52,776	97,19,776	97,18,076	97,52,776	97,18,076
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share capital of the Company)	65.02	64.80	64.79	65.02	64.79	65.02	64.80	64.79	65.02	64.79

Particulars	Quarter Ended 31st March, 2014
B INVESTOR COMPLAINTS	
(a) Pending at the beginning of the quarter	NIL
(b) Received during the quarter	NIL
(c) Disposed of during the quarter	NIL
(d) Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lacs

	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	**SEGMENT REVENUE**										
	a) Castor Oil Derivatives	17,235.60	16,088.19	13,554.28	63,025.50	57,108.46	16,939.82	14,909.58	13,554.28	61,503.01	57,108.46
	b) Castor Oil	132.93	146.90	3,703.48	2,355.37	65,488.67	21,789.67	24,077.25	32,321.68	93,231.63	1,05,042.41
	c) Power Generation	58.63	41.75	54.15	223.12	235.21	76.64	60.77	77.50	308.25	344.14
	d) Unallocated	-	-	-		-	-	-	-	-	-
	TOTAL	**17,427.16**	**16,276.84**	**17,311.91**	**65,603.99**	**1,22,832.34**	**38,806.13**	**39,047.60**	**45,953.46**	**1,55,042.89**	**1,62,495.01**
	Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
	Net Sales/Income From Operations	**17,427.16**	**16,276.84**	**17,311.91**	**65,603.99**	**1,22,832.34**	**38,806.13**	**39,047.60**	**45,953.46**	**1,55,042.89**	**1,62,495.01**
2	**Segment Results (Profit before tax and interest from each Segment)**										
	a) Castor Oil Derivatives	1,118.37	1,460.34	1,377.72	4,414.79	5,168.81	1,113.31	1,460.19	1,378.18	4,407.51	5,166.92
	b) Castor Oil	17.71	49.06	46.64	203.94	826.91	187.00	802.28	366.04	2,311.68	2,833.92
	c) Power Generation	38.96	25.48	33.42	148.55	132.13	48.68	37.14	48.48	196.68	204.59
	d) Unallocated	(94.17)	1,500.41	(32.00)	1,744.86	266.11	(94.19)	1,500.41	(32.02)	1,744.84	266.11
	TOTAL	**1,080.87**	**3,035.29**	**1,425.78**	**6,512.14**	**6,393.96**	**1,254.80**	**3,800.02**	**1,760.68**	**8,660.71**	**8,471.54**
	Less:										
	(i) Finance cost	371.36	544.79	570.19	2,172.20	2,720.52	565.97	1,004.04	849.47	3,456.26	3,582.25
	(ii) Interest Income	(1.73)	(1.78)	89.27	339.20	134.26	26.11	(1.49)	93.34	28.18	138.33
	(ii) Other Un-allocable Expenditure net off Un-allocable income										
	TOTAL PROFIT BEFORE TAX	**707.78**	**2,488.72**	**944.86**	**4,679.14**	**3,807.70**	**714.94**	**2,794.49**	**1,004.55**	**5,232.63**	**5,027.62**
3	**CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)**										
	a) Castor Oil Derivatives	10,482.63	12,665.17	8,214.66	10,482.63	8,214.66	10,615.05	12,445.55	8,228.95	10,615.05	8,228.95
	b) Castor Oil	2,067.84	2,113.25	5,009.10	2,067.84	5,009.10	10,312.27	7,624.74	8,558.18	10,312.27	8,558.18
	c) Power Generation	718.33	732.84	731.47	718.33	731.47	990.42	964.35	899.01	990.42	899.01
	d) Unallocated	4,949.64	2,365.76	360.38	4,949.64	360.38	98.39	347.81	(321.34)	98.39	(321.34)
	TOTAL	**18,218.44**	**17,877.02**	**14,315.61**	**18,218.44**	**14,315.61**	**22,016.13**	**21,382.45**	**17,364.80**	**22,016.13**	**17,364.80**

7. Statement of Assets and Liabilities

₹ in lacs

	Particulars	Standalone (Audited)		Consolidated (Audited)	
		As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' Fund**				
	a) Share Capital	750.00	750.00	750.00	750.00
	b) Reserves and Surplus	17,468.44	13,565.61	21,266.13	16,614.80
	Sub total- Shareholders' funds	**18,218.44**	**14,315.61**	**22,016.13**	**17,364.80**
2	**Minority Interest**	**-**	**-**	**1,486.17**	**51.72**
3	**Non-Current Liabilities**				
	a) Long-term borrowings	2,575.35	3,390.27	3,506.07	4,840.08
	b) Deferred tax liabilities (Net)	2,388.63	1,845.26	3,345.90	2,711.34
	c) Other Long term liabilities	-	-	3.06	3.06
	Sub total-Non-Current Liabilities	**4,963.98**	**5,235.53**	**6,855.03**	**7,554.48**
4	**Current Liabilities**				
	a) Short term borrowings	18,142.57	18,218.29	32,242.11	23,676.20
	b) Trade payables	3,776.96	2,490.22	6,256.06	3,463.27
	c) Other Current Liabilities	2,759.77	2,241.83	6,215.05	4,715.02
	d) Short -term provisions	344.30	785.51	568.18	1,284.28
	Sub total-Current Liabilities	**25,023.60**	**23,735.85**	**45,281.40**	**33,138.77**
	TOTAL EQUITY AND LIABILITIES	**48,206.02**	**43,286.99**	**75,638.73**	**58,109.77**
B	**ASSETS**				
1	**Non-current assets**				
	a) Fixed assets	17,554.01	17,442.07	23,605.18	23,675.72
	b) Non-current investments	1,549.03	649.03	919.14	19.14
	c) Long term loans and advances	928.20	780.16	1,259.26	1,091.25
	d) Other non-currents assets	-	18.54	1.51	20.04
	Sub total-Non-Current Assets	**20,031.24**	**18,889.80**	**25,785.09**	**24,806.15**
2	**Current Assets**				
	a) Inventories	10,182.33	7,451.18	22,226.87	12,515.46
	b) Trade receivables	6,733.48	5,744.39	15,166.99	11,999.57
	c) Cash and Bank Balances	908.32	805.77	1,252.33	921.33
	d) Short-term loans and Advances	8,506.33	8,085.56	7,832.99	5,149.65
	e) Other current assets	1,844.32	2,310.29	3,374.46	2,717.61
	Sub total-Current Assets	**28,174.78**	**24,397.19**	**49,853.64**	**33,303.62**
	TOTAL- ASSETS	**48,206.02**	**43,286.99**	**75,638.73**	**58,109.77**

NOTES:

1 The above Audited results have been taken on record by the Board at their Meeting held on 17th May, 2014 after review by the Audit Committee.

2 The Company paid an interim dividend of 50% i.e. ₹ 2.50 per share on 1,50,00,000 equity shares of nominal value of ₹ 5/- each, aggregating to ₹ 375 lacs. Further, the Board of Directors of the Company has recommended a final dividend of 10% i.e. 50 paise per share on 1,50,00,000 equity shares of nominal value of ₹ 5/- each aggregating to ₹ 75/- Lacs.

3 Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year

4 The above results are prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (As 25- Interim Financial Reporting).

5 The Consolidated Financial Results have been prepared in accordance with Accounting Standard (AS) 21 on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India and includes financial results of the subsidiaries

6 Previous year figures have been regrouped/reclassified to make them comparable with those of current year.

Place - Mumbai
Date - 17th May, 2014

For Jayant Agro-Organics Limited
ABHAY V. UDESHI
CHAIRMAN