JAYANT AGRO-ORGANICS LTD.

Regd. Office: 701, Tower "A", Peninsula Business Park,
Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.

PART I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2013.

₹ in lacs

	Particulars	Standalone						Consolidated					
		Quarter Ended Unaudited			Half year Ended Unaudited		Year Ended Audited	Quarter Ended Unaudited			Half year Ended Unaudited		Year Ended Audited
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1.	**Income from operations**												
	(a) Net Sales/Income from Operations (Net of Excise Duty)	15,975.70	15,924.29	33,265.09	31,899.99	78,692.95	1,22,832.34	40,281.69	36,907.47	36,134.25	77,189.16	84,351.65	1,62,495.01
	(b) Other Operating Income	(588.46)	296.85	(66.90)	(291.61)	(2,000.89)	(452.63)	(1,732.52)	391.17	(66.90)	(1,341.35)	(2,000.89)	(394.77)
	Total income from operations (Net)	**15,387.24**	**16,221.14**	**33,198.19**	**31,608.38**	**76,692.06**	**1,22,379.71**	**38,549.17**	**37,298.64**	**36,067.35**	**75,847.81**	**82,350.76**	**1,62,100.24**
2.	**Expenses**												
	a] Cost of Material consumed	11,567.80	12,778.96	13,352.66	24,346.76	27,059.11	50,403.16	27,297.21	30,932.00	31,502.62	58,229.21	63,735.03	1,10,708.30
	b] Purchase of stock-in-trade	129.89	492.54	19,398.56	622.43	41,827.62	50,243.17	6,051.97	4,818.32	4,613.60	10,870.29	9,849.30	27,664.61
	c] Changes of inventories of finished goods, work-in-progress and stock in trade	(414.18)	(786.84)	(4,933.50)	(1,201.02)	(3,529.59)	1,280.90	(1,608.15)	(4,207.11)	(6,086.77)	(5,815.26)	(4,352.58)	(1,480.22)
	d] Employees benefit expenses	260.65	290.46	282.54	551.11	535.45	1,315.68	472.27	363.26	369.69	835.53	706.62	1,722.42
	e] Depreciation and amortisation expenses	254.52	241.33	231.49	495.85	461.55	910.04	352.87	339.28	324.33	692.15	646.44	1,288.33
	f] Other expenses	**2,583.18**	**2,200.58**	**3,394.12**	**4,783.76**	**6,919.33**	**12,140.06**	**4,350.38**	**3,507.38**	**3,527.56**	**7,857.76**	**6,982.43**	**14,084.91**
	(Any item exceeding 10% of the total expenditure relating to contunuing operations to be shown separately)												
	Total expenses	**14,381.86**	**15,217.03**	**31,725.87**	**29,598.89**	**73,273.47**	**1,16,293.01**	**36,916.55**	**35,753.13**	**34,251.03**	**72,669.68**	**77,567.24**	**1,53,988.35**
3.	**Profit from operations before Other income, finance costs & Exceptional items(1-2)**	**1,005.38**	**1,004.11**	**1,472.32**	**2,009.49**	**3,418.59**	**6,086.70**	**1,632.62**	**1,545.51**	**1,816.32**	**3,178.13**	**4,783.52**	**8,111.89**
4.	Other Income	376.57	13.04	302.27	389.61	302.57	441.52	418.17	13.15	303.96	431.32	310.84	497.98
5.	**Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)**	**1,381.95**	**1,017.15**	**1,774.59**	**2,399.10**	**3,721.16**	**6,528.22**	**2,050.79**	**1,558.66**	**2,120.28**	**3,609.45**	**5,094.36**	**8,609.87**
6.	Finance costs	**643.26**	**273.20**	**756.61**	**916.46**	**1,519.15**	**2,720.52**	**1,254.60**	**631.65**	**944.20**	**1,886.25**	**1,930.55**	**3,582.25**
7.	**Profit from ordinary activites after finance costs but before Exceptional items (5-6)**	**738.69**	**743.95**	**1,017.98**	**1,482.64**	**2,202.01**	**3,807.70**	**796.19**	**927.01**	**1,176.08**	**1,723.20**	**3,163.81**	**5,027.62**
8.	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9.	**Profit from Ordinary activities before tax (7-8)**	**738.69**	**743.95**	**1,017.98**	**1,482.64**	**2,202.01**	**3,807.70**	**796.19**	**927.01**	**1,176.08**	**1,723.20**	**3,163.81**	**5,027.62**
10.	**Tax expenses**												
	- Current	143.18	251.50	142.49	394.68	510.92	1,111.17	212.55	324.90	194.17	537.45	823.08	1,480.04
	- Excess provision of tax of earlier year	-	-	-	-	-	(76.69)	-	-	-	-	-	(76.60)
11.	**Net Profit from ordinary activities after tax (9-10)**	**595.51**	**492.45**	**875.49**	**1,087.96**	**1,691.09**	**2,773.22**	**583.64**	**602.11**	**981.91**	**1,185.75**	**2,340.73**	**3,624.18**
12.	Extraordinary item (net of tax expenses)			-									
13.	**Net Profit for the period (11-12)**	**595.51**	**492.45**	**875.49**	**1,087.96**	**1,691.09**	**2,773.22**	**583.64**	**602.11**	**981.91**	**1,185.75**	**2,340.73**	**3,624.18**
14.	Share of profit of associates	-	-	-	-	-	-	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-	0.48	0.39	0.62	0.87	1.25	1.72
16.	**Net profit after taxes, minority interest and share of profit of assocaites (13-14-15)**	**595.51**	**492.45**	**875.49**	**1,087.96**	**1,691.09**	**2,773.22**	**583.16**	**601.72**	**981.29**	**1,184.88**	**2,339.48**	**3,622.46**
17.	Paid-up equity share capital (face value ₹ 5/- per share)	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00
18.	Reserves excluding Revaluation Reserve	-	-	-	-	-	13,565.61	-	-	-	-	-	16,614.80
19.	(i) Earning Per Share (before extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)												
	(a) Basic	3.97	3.28	5.84	7.25	11.27	18.49	3.89	4.01	6.54	7.90	15.60	24.15
	(b) Diluted	3.97	3.28	5.84	7.25	11.27	18.49	3.89	4.01	6.54	7.90	15.60	24.15
	(ii) Earning Per Share (after extraordinary items) (Face Value of ₹ 5/- each.) (Not annualised)												
	(a) Basic	3.97	3.28	5.84	7.25	11.27	18.49	3.89	4.01	6.54	7.90	15.60	24.15
	(b) Diluted	3.97	3.28	5.84	7.25	11.27	18.49	3.89	4.01	6.54	7.90	15.60	24.15

PART II

A.	**PARTICULARS OF SHAREHOLDING**												
1.	**Public Shareholding**												
-	No.of Equity Share of ₹ 5/- each	52,80,224	52,81,924	52,81,924	52,80,224	52,81,924	52,81,924	52,80,224	52,81,924	52,81,924	52,80,224	52,81,924	52,81,924
-	Percentage of Shareholding	35.20	35.21	35.21	35.20	35.21	35.21	35.20	35.21	35.21	35.20	35.21	35.21
2.	**Promoters and Promoter group shareholding**												
a)	Pledged/Encumbered												
-	Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
-	percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
b)	Non-Encumbered												
-	Number of Shares	97,19,776	97,18,076	97,18,076	97,19,776	97,18,076	97,18,076	97,19,776	97,18,076	97,18,076	97,19,776	97,18,076	97,18,076
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of Shares (as a % of the total Share capital of the Company)	64.80	64.79	64.79	64.80	64.79	64.79	64.80	64.79	64.79	64.80	64.79	64.79

Particulars	Quarter Ended 30th September, 2013
B INVESTOR COMPLAINTS	
(a) Pending at the beginning of the quarter	NIL
(b) Received during the quarter	NIL
(c) Disposed of during the quarter	NIL
(d) Remaining unresolved at the end of the quarter	NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lacs

	Particulars	Standalone						Consolidated					
		Quarter Ended Unaudited			Half Year ended Unaudited		Year Ended Audited	Quarter Ended Unaudited			Half Year ended Unaudited		Year Ended Audited
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited			Unaudited		Audited	Unaudited			Unaudited		Audited
1	**SEGMENT REVENUE**												
	a) Castor Oil Derivatives	15,779.67	13,922.04	14,133.59	29,701.71	29,276.53	57,108.46	15,731.57	13,922.04	14,133.59	29,653.61	29,276.53	57,108.46
	b) Castor Oil	136.15	1,939.39	19,072.73	2,075.54	49,295.04	65,488.67	24,470.34	22,894.37	21,914.77	47,364.71	54,893.18	1,05,042.41
	c) Power Generation	59.88	62.86	58.77	122.74	121.38	235.21	79.78	91.06	85.89	170.84	181.94	344.14
	d) Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL	**15,975.70**	**15,924.29**	**33,265.09**	**31,899.99**	**78,692.95**	**1,22,832.34**	**40,281.69**	**36,907.47**	**36,134.25**	**77,189.16**	**84,351.65**	**1,62,495.01**
	Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Net Sales/Income From Operations	**15,975.70**	**15,924.29**	**33,265.09**	**31,899.99**	**78,692.95**	**1,22,832.34**	**40,281.69**	**36,907.47**	**36,134.25**	**77,189.16**	**84,351.65**	**1,62,495.01**
2	**Segment Results (Profit before tax and interest from each Segment)**												
	a) Castor Oil Derivatives	978.12	857.96	1,281.23	1,836.08	2,688.04	5,168.81	977.21	856.80	1,283.40	1,834.01	2,687.36	5,166.92
	b) Castor Oil	27.74	109.43	150.54	137.17	641.58	826.91	691.04	631.36	474.09	1,322.40	1,968.59	2,833.92
	c) Power Generation	35.15	48.96	44.72	84.11	93.44	132.13	41.28	69.58	64.69	110.86	140.31	204.59
	d) Unallocated	338.62	-	298.10	338.62	298.10	266.11	338.62	-	298.10	338.62	298.10	266.11
	TOTAL	**1,379.63**	**1,016.35**	**1,774.59**	**2,395.98**	**3,721.16**	**6,393.96**	**2,048.15**	**1,557.74**	**2,120.28**	**3,605.89**	**5,094.36**	**8,471.54**
	Less:												
	(i) Finance cost	643.26	273.20	756.61	916.46	1,519.15	2,720.52	1,254.60	631.65	944.20	1,886.25	1,930.55	3,582.25
	(ii) Interest Income	2.32	0.80	-	3.12	-	134.26	2.64	0.92	-	3.56	-	138.33
	(ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL PROFIT BEFORE TAX	**738.69**	**743.95**	**1,017.98**	**1,482.64**	**2,202.01**	**3,807.70**	**796.19**	**927.01**	**1,176.08**	**1,723.20**	**3,163.81**	**5,027.62**
3	**CAPITAL EMPLOYED**												
	(Segment Assets-Segment Liabilities)												
	a) Castor Oil Derivatives	12,226.73	13,095.74	11,557.94	12,226.73	11,557.94	8,214.66	12,358.20	13,254.74	11,557.94	12,358.20	11,557.94	8,228.95
	b) Castor Oil	2,087.02	2,000.56	1,392.04	2,087.02	1,392.04	5,009.10	5,868.34	5,493.69	4,705.07	5,868.34	4,705.07	8,558.18
	c) Power Generation	715.64	736.87	712.60	715.64	712.60	731.47	903.43	955.31	878.25	903.43	878.25	899.01
	d) Unallocated	387.79	(1,025.11)	963.40	387.79	963.40	360.38	(294.81)	(1,737.22)	912.73	(294.81)	912.73	(321.34)
	TOTAL	**15,417.18**	**14,808.06**	**14,625.98**	**15,417.18**	**14,625.98**	**14,315.61**	**18,835.16**	**17,966.52**	**18,053.99**	**18,835.16**	**18,053.99**	**17,364.80**

NOTES:

1 The Statement of Assets & Liabilities as on 30th September, 2013

₹ in lacs

	Particulars	Standalone		Consolidated	
		As at 30.09.2013	As at 31.03.2013	As at 30.09.2013	As at 31.03.2013
		Unaudited	Audited	Unaudited	Audited
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' Fund**				
	a) Share Capital	750.00	750.00	750.00	750.00
	b) Reserves and Surplus	14,667.18	13,565.61	18,085.16	16,614.80
	Sub total- Shareholders' funds	15,417.18	14,315.61	18,835.16	17,364.80
2	**Minority Interest**	-	-	52.59	51.72
3	**Non-Current Liabilities**				
	a) Long-term borrowings	3,222.87	3,390.27	4,386.83	4,840.08
	b) Deferred tax liabilities (Net)	2,077.95	1,845.27	3,018.62	2,711.33
	c) Other Long term liabilities	-	-	3.06	3.06
	d) Long term provisions	-	-	-	-
	Sub total-Non-Current Liabilities	5,300.82	5,235.54	7,408.51	7,554.47
4	**Current Liabilities**				
	a) Short term borrowings	15,417.04	18,218.29	29,058.20	23,676.20
	b) Trade payables	2,442.38	2,488.69	4,963.81	3,463.27
	c) Other Current Liabilities	3,863.06	2,246.16	7,476.39	4,717.83
	d) Short -term provisions	492.80	785.51	608.71	1,284.28
	Sub total-Current Liabilities	22,215.28	23,738.65	42,107.11	33,141.58
	TOTAL EQUITY AND LIABILITIES	**42,933.28**	**43,289.80**	**68,403.37**	**58,112.57**
B	**ASSETS**				
1	**Non-current assets**				
	a) Fixed assets	17,584.40	17,442.08	23,667.51	23,675.72
	b) Goodwill on consolidation	-	-	-	-
	c) Non-current investments	649.03	649.03	19.14	19.14
	d) Deferred tax assets (net)	-	-	-	-
	e) Long term loans and advances	847.13	780.16	1,174.47	1,091.25
	f) Other non-currents assets	-	18.54	1.51	20.04
	Sub total-Non-Current Assets	19,080.56	18,889.81	24,862.63	24,806.15
2	**Current Assets**				
	a) Current Investments	-	-	-	-
	b) Inventories	11,591.19	7,451.17	22,621.28	12,515.46
	c) Trade receivables	4,586.20	5,744.39	10,154.86	11,999.57
	d) Cash and Bank Balances	1,822.88	805.77	2,040.73	921.33
	e) Short-term loans and Advances	5,180.19	8,085.56	7,285.73	5,149.65
	f) Other current assets	672.26	2,313.10	1,438.14	2,720.41
	Sub total-Current Assets	**23,852.72**	**24,399.99**	**43,540.74**	**33,306.42**
	TOTAL- ASSETS	**42,933.28**	**43,289.80**	**68,403.37**	**58,112.57**

2 The Auditors of the Company have carried out the Limited Review of the above Unaudited Financial Results.

3 The above results, after reviewed by the Audit Committee,were approved by the Board and taken on record, in the meeting held on 29th October, 2013.

4 The Dividend on Equity Shares declared at the AGM held on 13.09.2013 @ ₹ 2.25 per share of ₹ 5/- each, amounting to ₹ 337.50 lacs has been paid on 17.09.2013.

5 The above results are prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (As-25) "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India.

6 The consolidated Financial Results have been prepared in accordance with the Accounting Standard (AS-21) on "Consolidated Financial Statements' issued by the Institute of Chartered Accountants of India.

7 Previous quarter/half year figures have been regrouped/recast wherever neccesary.

8 No. of Complaints during the quarter ended 30.09.2013: Opening NIL,Received NIL, Disposed Off. NIL, Pending NIL.

Place - Mumbai
Date - 29th October, 2013

For Jayant Agro Organics Limited
ABHAY V. UDESHI
CHAIRMAN